

The Directors
Commerzbank AG
Kaiserstraße 16
60311 Frankfurt

18th January 2024

Verification Statement of Commerzbank's environmental and energy performance data

Ladies and Gentlemen,

We herewith confirm the execution of the verification of the environmental and energy performance data of Commerzbank AG.

1. Verification scope and boundaries

The object of the verification is the environmentally relevant consumption and waste data and the resulting CO₂ emissions of Commerzbank AG with all locations in Germany (without subsidiaries) and all foreign branches (including representative offices). The internal and external presentation of the Corporate Carbon Footprint, including the respective footnotes, e. g. for the clarification of data gaps, are also part of the verification.

2. Review period

The review period covers 12 months, from 01.10.2022 until 30.09.2023.

3. Consumption figures in the period 01.10.2022 until 30.09.2023

Electricity and heating energy: 218.048 MWh
Water consumption: 416.312 m³
Business travel: 86.182.651 km
Logistic travel: 8.759.961 km
Employee commuting: 66.355.110 km
Paper consumption: 1.729 t
Waste: 9.420 t
Coolant loss / loss of extinguishing device: 412 kg

Detailed information regarding consumption figures can be found in the Commerzbank "GRI Balance Sheet 2023", which will be published in the summer of 2024.

4. CO₂ emissions in the period 01.10.2022 until 30.09.2023

Scope 1: 17.418 tons CO₂eq
Scope 2: 12.867 tons CO₂ eq (market based)
Scope 2: 59.367 tons CO₂eq (location based)
Scope 3: 46.306 tons CO₂eq

5. Verification standard and method of conduction

The CO₂ emissions were calculated according to the VfU standard 1.1 (Verein für Umweltmanagement und Nachhaltigkeit in Finanzinstituten e. V.), version from July 2022. The external verification was carried out in accordance with the requirements of ISO 14064-3. Our work included the qualitative and arithmetical verification of data and content, including the conduction of interviews with various responsible experts. The verification audits were focused on the identification of data gaps and inconsistencies, as well as the assessment of the used methods for extrapolation. A full review of the underlying data for obtaining a full security is not available. We believe that our work provides a reasonable secure basis for the assessment and presentation of results.

6. Verification statement

Commerzbank AG has been collecting environmental data since 2006, and external verification of the environmental data for the locations in Germany has been carried out annually since 2009. For the foreign branches, external verification was carried out for the first time for the 2021 reporting year.

The collection of the environmental consumption and waste data is plausible and sufficiently precise. Based on the calculations and control samples carried out, the statement of the greenhouse gas emissions is substantially correct and corresponds to the greenhouse gas emissions values determined by the VfU Indicators 2022 (July 2022 release). The VfU indicators are based on international standards such as the Global Reporting Initiative (GRI) and the Greenhouse Gas Protocol (GHG Protocol).

Findings identified during the verification audits are analyzed regularly by Commerzbank and corrective actions are implemented. These measures contribute to the continuous improvement of the data base and data transparency. For the appropriate presentation of the carbon footprint the relevant footnotes are used.

7. Details of the verification company DNV

DNV BA Zertifizierung GmbH
Wolbeckstraße 25
45329 Essen

Lead verifier name and relevant accreditations:

Gunder Herbst

EMAS Accreditations (NACE-Code): 05.2, 08.91, 08.93, 08.99, 09.9, 19.20.6, 23.44, 25.99.3, 26.12, 26.2, 26.3, 26.51.3, 27.11, 27.4, 27.9, 28.23, 28.49.9, 28.99, 29.31, 30.20.2, 33.13, 33.14, 33.2, 62.09, 95.12

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Essen, 18.01.2024

DNV BA Zertifizierung GmbH



Gunder Herbst
Principal Auditor Quality, Environment, Safety, Energy Management