



COMMERZBANK



Factsheet Sustainability

as of February 7th 2024

Our journey to net-zero banking

Sustainability at the Commerzbank

Commerzbank sees sustainability as more than just a trend: it is a duty towards customers and future generations. Sustainability has been an integral part of Commerzbank's corporate strategy since 2020. The current strategy "Moving Forward" is based on the three pillars growth, excellence, and responsibility. Responsibility represents the entire sustainability spectrum of E, S and G. By joining the Net-Zero Banking Alliance of the UNEP FI as an initial signatory, we are underscoring our determination to play an active role in shaping the sustainable transformation of the economy and society. We want to support our customers in their sustainable transformation and aim to set a good example.

Our Sustainability Goals

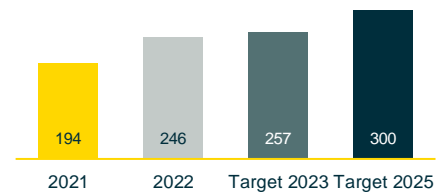
	The CO2 emissions of our lending and investment portfolio are to be reduced to net zero by 2050 at the latest.
	Our volume for sustainable financial products is expected to increase to 300 billion euros by the end of 2025.
	Our own banking operations are to reach „net zero“ already by 2040, including a climate-neutral supplier portfolio.

Key figures as of 31.12.2022

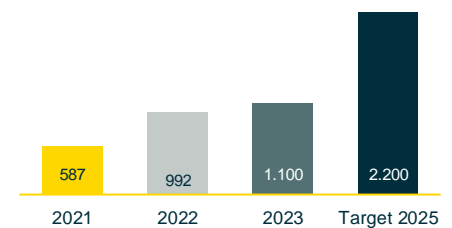
Total assets	477 billion euros
Core capital ratio	14,1%
Total Groups employees	41.909

Preliminary results of our sustainable products

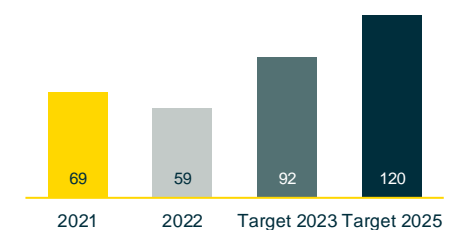
Total volume with the target value 2025 in billion euros equivalent.



Fund assets of the KlimaVest investment fund, which for private investors combines the issues of "sustainability" and "return on capital" in the form of an "impact fund" in million euros.¹



Volume of the ESG bonds with a stake by Commerzbank in billion euros.



¹Fund categorised in accordance with Art. 9 of the Sustainable Finance Disclosure Directive

Numbers of Science Based Target Initiative

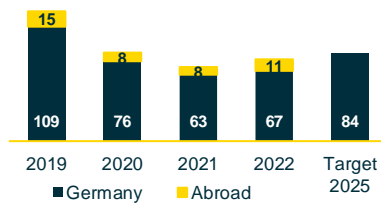
Asset class	Sectors	Minimum SBTi coverage	Outstanding amount	Targeting method applied
Consumer loans	Residential mortgages	optional	€94 bn	SDA
Project financing/corporate loans and investments	Power generation	100% of kWh	€7,4 bn	SDA
Corporate loans	Commercial Real Estate, commercial use	>67% of m ²	€8,3 bn	SDA
	Commercial Real Estate, residential use			
	Iron and steel			
Corporate loans and investments	Cement	>67% total	€0,2 bn	SDA
	Automotive manufacturing			
	Aviation*			

*Please note that the aviation SDA target is not yet part of our current SBTi validation, as SBTi's aviation SDA methodology currently only applies to the real economy and the usage by financial institutions is under further development.

Interim result of our emissions

Since 2015 the Commerzbank is operating climate neutral. Since then, unavoidable emissions are compensated by the purchase of CO₂ certificates. In order to reach our goal of being a net-zero banking operation by 2040, we have introduced an interim target: by 2025 80% less CO₂ emissions compared to 2018.

Commerzbank's scope 1, 2 and 3 CO₂-Emissions equivalents in tons in Germany and abroad for the years 2019 to 2021 and reduction target for 2025.



Awards

Commerzbank wins two awards for sustainability projects

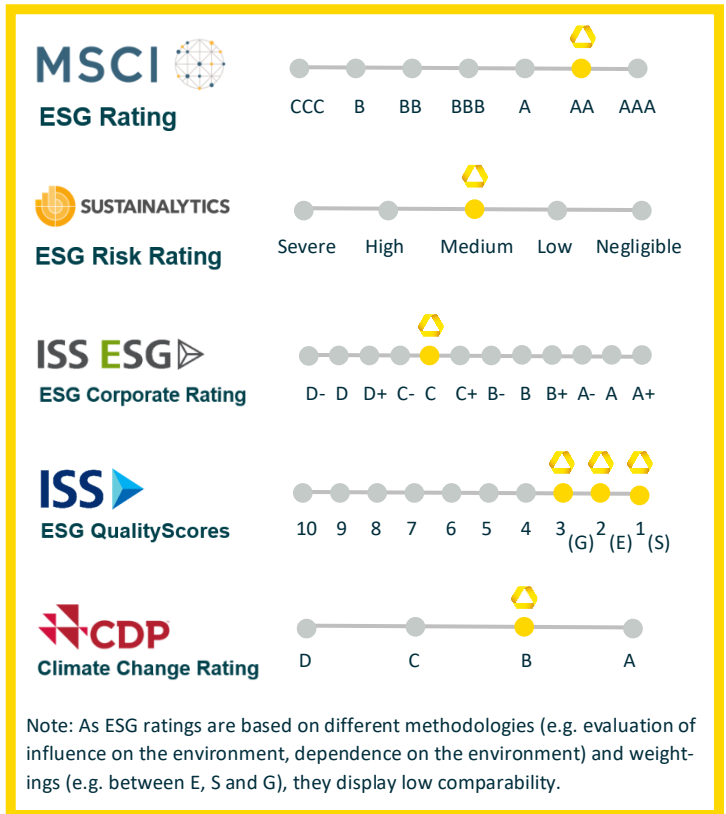
The Commerzbank Environmental Internship and ESG Framework are honoured with the German Award for Sustainability Projects 2023. The award was presented for the third time by the German Institute for Service Quality, the news channel ntv and the DUP UNTERNEHMER magazine.

Corporate Knights „Global 100“ Index



Commerzbank was included in the Corporate Knights index "Global 100 Most Sustainable Corporations in the World Index" (G100) for the sixth time in a row as the only German bank. In total, the bank is in the 89th place, compared to other financial institutions worldwide, Commerzbank ranks 8th.

Ratings and Rankings



Excerpt from our memberships and initiatives

- Net Zero Banking Alliance
- Task Force on Climate related Financial Disclosure
- Task Force on Nature related Financial Disclosure
- Science Based Target Initiative
- Biodiversity in Good Company
- Green Bond Principles
- Principles for Responsible Banking/ Investment
- Women's Empowerment Principles
- UN Global Compact

Inclusion in sustainability indices

- DAX 50 ESG
- FTSE4GOOD EUROPE INDEX
- FTSE4GOOD DEVELOPED INDEX
- ECPI EMU Ethical Equity
- ECPI Euro ESG Equity
- ECPI World ESG Equity

Sustainability Reports

Positions and Guidelines

Private Customers

Corporate Customers