

Press release

For business editors
07 June 2022

Commerzbank issues its third own Green Bond

- **Bond volume of €500 million**
- **Bettina Orlopp: “We are consistently expanding our volume of sustainable products. With our third Green Bond, we are providing investors with an opportunity to participate in the sustainable transformation of the economy.”**

Today, Commerzbank AG has successfully issued another Green Bond with an issuance volume of €500 million. The Bank will use the proceeds to refinance renewable energy projects. Commerzbank also issued its own Green Bonds in 2018 and 2020.

“We are consistently expanding our volume of sustainable products. This is part of our strategy. We want to mobilise €300 billion by 2025,” said Bettina Orlopp, Chief Financial Officer of Commerzbank. “Thanks to the growth of our lending for renewable energy projects, we were able to issue our third Green Bond. We are responding to the continuing increase in demand for sustainable asset classes and are providing our investors with an opportunity to participate in the sustainable transformation of the economy.”

Commerzbank has linked loans for onshore and offshore wind projects and solar projects to the non-preferred senior Bond. The Bond attracted keen investor interest, with a volume of more than €1.1 billion, the final order book at re-offer was more than two times subscribed. The Bond has a term of 5.25 years with a call date in September 2026 and an annual coupon of 3%. In addition to Commerzbank, the joint lead managers for the transaction were ABN, BBVA, ING, and Natixis.

Commerzbank is a well-established player in the market for sustainable and green bonds. For years, the Bank has advised and supported its clients on the issue and placement of sustainable and green bonds across the international capital markets. Already this year, the Bank has lead-managed more than 20 green and social bond issuances with an aggregate volume of more than €20 billion. In 2021, the aggregate volume was €62.2 billion for 57 issuances.

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About Commerzbank

Commerzbank is the leading bank for the German Mittelstand and a strong partner for around 28,000 corporate client groups and around 11 million private and small-business customers in Germany. The Bank's two Business Segments – Private and Small-Business Customers and Corporate Clients – offer a comprehensive portfolio of financial services. Commerzbank transacts approximately 30 per cent of Germany's foreign trade and is present internationally in almost 40 countries in the corporate clients' business. The Bank focusses on the German Mittelstand, large corporates, and institutional clients. As part of its international business, Commerzbank supports clients with German connectivity and companies operating in selected future-oriented industries. Following the integration of Comdirect, private and small-business customers benefit from the services offered by one of Germany's most advanced online banks combined with personal advisory support on site. Its Polish subsidiary mBank S.A. is an innovative digital bank that serves approximately 5.6 million private and corporate customers, predominantly in Poland, but also in the Czech Republic and Slovakia. In 2021, Commerzbank generated gross revenues of some €8.5 billion with around 46,500 employees.

Disclaimer

This release contains forward-looking statements. Forward-looking statements are statements that are not historical facts. In this release, these statements concern inter alia the expected future business of Commerzbank, efficiency gains and expected synergies, expected growth prospects and other opportunities for an increase in value of Commerzbank as well as expected future financial results, restructuring costs and other financial developments and information. These forward-looking statements are based on the management's current plans, expectations, estimates and projections. They are subject to a number of assumptions and involve known and unknown risks, uncertainties and other factors that may cause actual results and developments to differ materially from any future results and developments expressed or implied by such forward-looking statements. Such factors include the conditions in the financial markets in Germany, in Europe, in the USA and other regions from which Commerzbank derives a substantial portion of its revenues and in which Commerzbank holds a substantial portion of its assets, the development of asset prices and market volatility, especially due to the ongoing European debt crisis, potential defaults of borrowers or trading counterparties, the implementation of its strategic initiatives to improve its business model, the reliability of its risk management policies, procedures and methods, risks arising as a result of regulatory change and other risks. Forward-looking statements therefore speak only as of the date they are made. Commerzbank has no obligation to update or release any revisions to the forward-looking statements contained in this release to reflect events or circumstances after the date of this release.