Press Release

For business editors
28 March 2021

Helmut Gottschalk to become new Chairman of the Supervisory Board of Commerzbank

- Helmut Gottschalk to be proposed to the Annual General Meeting for election as new Supervisory Board member
- Remaining vacancy on the Supervisory Board to be resolved shortly

Helmut Gottschalk is to become new Chairman of the Supervisory Board. This was decided by the Supervisory Board today. Initially, Gottschalk will be proposed to the shareholders at the Annual General Meeting (AGM) for election as a new member of the Supervisory Board. Immediately after his appointment by the AGM, the Supervisory Board intends to elect Gottschalk as Chairman of the Supervisory Board.

Gottschalk is to succeed Hans-Jörg Vetter, who resigned from office on 16 March for health reasons. Gottschalk served for a total of 15 years on the Supervisory Board of the cooperative central bank DZ Bank AG, which he successfully led as Chairman from 2010 to 2018.

The Supervisory Board moved ahead quickly with the selection process for its new Chairman. The company also expects the Supervisory Board to find a swift solution for the remaining vacancy, so that the AGM can be scheduled at short notice and shareholders can be invited accordingly.

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