

Press release

For business desks
22 September, 2014

Commerzbank issues Mortgage Pfandbrief with volume of EUR 1 bn

Today, Commerzbank AG issued a Mortgage Pfandbrief on the capital market. The benchmark bond has a volume of EUR 1 billion, a maturity of 5 years, and a coupon of 0.375% p.a. Institutional investors showed high interest, the issue generated an order book of approximately EUR 1.5 billion. Commerzbank took advantage of the very good market situation and issued at a spread of 5 basis points below the mid-swap rate.

The placed Mortgage Pfandbrief's cover pool consists of Commerzbank's residential mortgage loans in Germany. The Mortgage Pfandbrief is meant to refinance the long-term core business in the Private Customers Segment.

The rating agencies Moody's and Fitch have already announced that the Mortgage Pfandbrief of Commerzbank is to be given the highest ratings "Aaa" and "AAA". The joint lead managers for the transaction were Commerzbank, BayernLB, Credit Suisse, and HSBC.

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About Commerzbank

Commerzbank is a leading international commercial bank with branches and offices in more than 50 countries. The core markets of Commerzbank are Germany and Poland. With the business areas Private Customers, Mittelstandsbank, Corporates & Markets and Central & Eastern Europe, its private customers and corporate clients, as well as institutional investors, profit from a comprehensive portfolio of banking and capital market services. Commerzbank finances more than 30 per cent of Germany's foreign trade and is the unchallenged leader in financing for SMEs. With its subsidiaries comdirect and Poland's mBank it owns two of the world's most innovative online banks. With approximately 1,200 branches Commerzbank has one of the densest branch networks among German private banks. In total, Commerzbank boasts approximately 15 million private customers, as well as 1 million business and corporate clients. The Bank, which was founded in 1870, is represented at all the world's

major stock exchanges. In 2013, it generated gross revenues of more than EUR 9 billion with an average of approximately 54,000 employees.

Disclaimer

This release contains forward-looking statements. Forward-looking statements are statements that are not historical facts. In this release, these statements concern inter alia the expected future business of Commerzbank, efficiency gains and expected synergies, expected growth prospects and other opportunities for an increase in value of Commerzbank as well as expected future financial results, restructuring costs and other financial developments and information. These forward-looking statements are based on the management's current plans, expectations, estimates and projections. They are subject to a number of assumptions and involve known and unknown risks, uncertainties and other factors that may cause actual results and developments to differ materially from any future results and developments expressed or implied by such forward-looking statements. Such factors include the conditions in the financial markets in Germany, in Poland, elsewhere in Europe and other regions from which Commerzbank derives a substantial portion of its revenues and in which Commerzbank holds a substantial portion of its assets, the development of asset prices and market volatility, potential defaults of borrowers or trading counterparties, the implementation of its strategic initiatives to improve its business model, particularly to reduce its NCA portfolio, the reliability of its risk management policies, procedures and methods, risks arising as a result of regulatory change and other risks. Forward-looking statements therefore speak only as of the date they are made. Commerzbank has no obligation to update or release any revisions to the forward-looking statements contained in this release to reflect events or circumstances after the date of this release.