



Sustainability@Commerzbank | Issue 26 | March 2021

Commerzbank establishes Group Sustainability Board as central decision-making body

Corporate Responsibility Newsletter

Dear Sir or Madam,

The topic of sustainability plays an increasingly important role in the everyday lives of our customers - we are convinced that sustainability is a central issue of our time and our future actions. With the Group Sustainability Board, we now firmly anchor the topic of sustainability in our corporate management.

The new Board will define the Bank's strategic sustainability goals, as well as monitoring and steering the measures to implement them. The new body is chaired by CEO Manfred Knof. In addition to the CEO, the Board includes other members of the Board of Managing Directors, as well as the executives of the segments and Group divisions responsible for sustainability and the Divisional Head of Group Sustainability Management. It is clear that the issue of sustainability is of utmost importance in various areas of the bank.

Declaration of conformity to the Sustainability Code published

Commerzbank has again committed to comply with the German Sustainability Code (Deutscher Nachhaltigkeitskodex DNK). The twenty criteria and additional performance indicators in the DNK describe the essential requirements for corporate sustainability and enable the sustainability performances of participating companies to be compared. The declaration also covers the National Action Plan on Economics and Human Rights (NAP).

► [more](#)

Increasing demand for responsible investments

Client interest in ecologically and economically responsible investments is on the rise in Commerzbank's business segment Private and Small-Business Customers. In our online magazine "Commerzbanker", Arno Walter, Divisional Board member responsible for Wealth Management & Small-Business Clients, and Stephanie Pietsch, Head of Wealth Management, explain how Commerzbank manages the increasing demand for sustainable banking products. ► [more \(German only\)](#)

Corporate Knights Global 100 Index

Commerzbank has been included for the third time in Corporate Knight's "Global 100 Most Sustainable Corporations in the World Index" (G100) and has reached the 67th place in the 2021 ranking. Commerzbank is ranked among the Top 10 most sustainable banks in the world and is one of 7 German companies in the Index. ► [more](#)

Commerzbank awarded title "Climate-conscious company"

The magazine Capital and the Statista data portal have awarded Commerzbank the title "Climate-conscious company". For the study, approx. 2000 companies were examined regarding their success in reducing their CO2 emissions over the past years. The ratio of emission savings compared to revenue development was also included in the evaluation. The top 100 companies in the study received an award. Since a long time, climate protection is an important topic for Commerzbank. We have already reduced our CO2 emissions by 70% between 2007 and 2018. Our new climate target includes a further 15% reduction by 2025.

Commerzbank compensates emissions through project in Zambia

Commerzbank has been operating in a climate-neutral manner in Germany since 2015. At the moment, this is achieved by consistently reducing our CO2 emissions and compensating unavoidable emissions with certificates from different projects. One of these projects, the Luangwa Community Forests Project in Zambia, protects almost 1 million hectares of forest from deforestation. ► [more](#)

Commerzbank in top ten of Gender Diversity Index

In a study conducted by Boston Consulting Group (BCG) on gender equality in companies, Commerzbank came 10th out of nearly 100 large listed companies. The index comprises both the share of female managers on the board of directors and executive board, as well as the ratio of average compensation of both genders. With 73 out of 100 points in 2020 and a steady improvement compared to previous years, Commerzbank proves its commitment to equal opportunities and shows that measures are successfully implemented. ► [more](#)

UK Modern Slavery Act Statement for 2019 published

Commerzbank, in its Position on Human Rights, commits itself to respecting international human rights and within its sphere of influence contributes to their protection and promotion. We report on this transparently as part of our regular sustainability reporting. Additionally, we publish an annual statement in line with the United Kingdom's Modern Slavery Act. Therein we describe the measures taken by the Bank in order to minimise human rights risks within our supply chain. ► [more](#)

Commerzbank and comdirect are among Germany's most valuable employers

Commerzbank and comdirect have both been honoured as companies providing a “very high contribution to common welfare”. This is the result of a nationwide survey conducted for the magazine WirtschaftsWoche. A total of 2,138 regional companies were assessed by inhabitants of the respective administrative districts. Both Commerzbank (rank 44) and comdirect (rank 346) are therefore among the most valuable employers for common welfare in 2020.

CDP recognition for managing climate risks in the supply chain

Commerzbank has been again recognized by the international non-profit organization CDP for its commitment to climate protection in the supply chain. It is thus among the top 7% of companies assessed. The evaluation is based on selected criteria of the 2020 CDP questionnaire, including the bank's own targets, scope 3 emissions and engagement with suppliers, as well as the bank's overall CDP climate change score. Commerzbank sets a mark regarding environmental compatibility of the products and services purchased, especially with its sustainable procurement standard and supplier questionnaire. ► **more**

Imprint

Publisher: Commerzbank AG, Group Sustainability Management, Bettina Storck (V.i.S.d.P.)

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Feedback: sustainability@commerzbank.com

Publication: quarterly

Sustainability online: www.sustainability.commerzbank.com

Information on data protection: <http://www.commerzbank.de/dataprotection>