

Sustainability @Commerzbank

Corporate Responsibility Newsletter

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Commerzbank moving toward climate-neutral operations

Protecting the climate is a key aspect of our corporate responsibility. This is also reflected in our core business through our commitment to the financing of renewable energy sources and carbon trading. However, we also strive to reduce our own ecological footprint at all times.

Our target under the Commerzbank climate strategy: a 70% reduction in the Bank's carbon emissions by 2020 as compared with the baseline year of 2007. With a 67% decrease through the end of 2014, we are already very close to that goal. The strategy also calls for the offsetting of unavoidable emissions. To achieve that aim, since the beginning of 2015 Commerzbank has been purchasing carbon offsets, which are subsequently retired. This ensures complete offsetting of the Bank's own emissions, calculated according to the annually assessed and externally verified direct and indirect emissions of Commerzbank AG (Germany), including those resulting from employees' commuting. To ensure appropriate carbon offsetting, we have defined clear policies for selecting projects:

1. We offset our emissions using Certified Emission Reduction (CER) certificates generated under the UN-regulated Clean Development Mechanism, which provides independent third-party documentation of the actual reduction in carbon emissions. To offset the carbon emissions from business flights, we go a step further and utilise the most rigorous project classification: the Gold Standard.
2. In the selection process we give priority to projects relevant to the Bank's core business. In particular we support initiatives in the fields of renewable energy and

energy efficiency as long as they are not large-scale industrial projects.

3. Although emissions are caused mainly by industrial countries, the populations of less advanced countries will be impacted soonest and more severely by climate change. We therefore support climate protection projects mainly in developing countries. Up to 20% of emissions can be offset in emerging economies, while projects in industrial economies are not considered.

However, we will continue in future to live by the motto: "Emission reduction trumps offsetting" – because the best emissions are those that never happen.

Further Information:

- [Climate-neutral Commerzbank](#)
- [Compensation projects](#)
- [Sustainability fact sheet](#)

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Sustainability online: www.sustainability.commerzbank.com

In a nutshell: Sustainability initiatives at Commerzbank

Commerzbank added to another sustainability index

Since 1 June 2015, Commerzbank has been included in the sustainability index Euronext Vigeo Eurozone 120. It includes 120 eurozone companies based on their practices and performance on environmental, social and governance (ESG) issues. Inclusion is based on the rating issued by the Vigeo analysts and is subject to review twice a year. The Bank is currently listed in two other sustainability indices as well.



Focus on our customers' energy efficiency

Commerzbank has announced a new cooperation with the product testing and environmental safety organisations TÜV NORD, TÜV Rheinland and TÜV SÜD. Under the initiative, Commerzbank will support companies in meeting their obligations under the Energy Services Act by arranging for a TÜV energy efficiency expert to work with them. The expert will prepare an analysis of the company's energy consumption, including an energy concept for investments in energy efficiency improvements. The Bank will offer financing solutions for these investments, combined with subsidised loans. Experts see about 10 billion euros potential annual savings in energy use by 2020.



The world is building its museum – and we're helping



WIR BAUEN UM
BAUEN SIE MIT!

Photo: www.die-welt-baut-ihr-museum.de

The Commerzbank Foundation is sponsoring the initiative for the new construction and refurbishments of the Senckenberg Museum of Natural History in Frankfurt. Klaus-Peter Müller, the Chairman of the Board of Trustees of the Commerzbank Foundation,

explains this commitment: "In the new Senckenberg Museum, children and adults can undertake an actual journey of discovery. The key words here are curiosity and interest. These are also vital elements of cultural education, which we, as the Commerzbank Foundation, seek to promote as part of our commitment to a future-ready society."



Work in Client Advisory Council handed over

On 15 June, 2015, the new Client Advisory Council formally took on its duties. At a joint meeting with Martin Zielke, the Managing Director for the Private Clients segment and other sponsors of the Council, the outgoing members passed the baton to their successors. This marks the start of the Coun-

cil's third term of office. Since it was formed in 2009, this body, consisting of 25 customers, has addressed issues in retail banking in a direct dialogue with experts from the Bank and made vital contributions to quality and customer focus.



Commerzbank supports mandatory CO₂ price



www.carbonpricingleadership.org

Commerzbank has joined the Carbon Pricing Leadership Coalition (CPLC) of the World Bank, which is committed to establishing a worldwide price for CO₂

emissions equivalent to the damage caused by greenhouse gases. This would increase demand for climate-friendly products and technologies. The initiative is backed by many governments, NGOs and companies – including Commerzbank. The German government also joined the CPLC in May 2015.



The Commerzbank Kids & Co. daycare centre marks 10th anniversary

On 17 July, the Kids & Co. daycare centre celebrated 10 years of service to Commerzbank employees and their families. Commenting on the Bank's commitment, Klaus-Peter Müller, the Chairman of the Commerzbank Supervisory Board, said: "We want to make a meaningful difference to parents' childcare options and help them achieve a better work-life balance." The Kids & Co. facility was established in 2005 by Commerzbank and the pme Familienservice, which now cares for about 370 Commerzbank children at 21 different locations.



Improved health in the workplace – one step at a time

For the second time, Commerzbank is participating in the Global Corporate Challenge (GCC), with 1,589 of the bank's employees taking part worldwide. GCC is an international campaign to get people moving with the aim of boosting overall activity levels. Participants wear a step counter for 100 days that records how much they move in terms of the number of steps taken. The average office worker takes 3,000 steps per day. To maintain a healthy body, however, the recommended daily activity level is 10,000 steps. So far the average number of steps taken each day by the Commerzbank participants is 13,506 – well above the GCC average of 12,791.

