



COMMERZBANK



Factsheet Sustainability

as of: 09.08.2022

Our journey to net-zero banking

Sustainability at the Commerzbank

Commerzbank sees sustainability as more than just a trend: it is a duty towards customers and future generations. Since Manfred Knof took over as CEO of the Bank in 2021, the topic has been firmly anchored in his area of responsibility and forms a key cornerstone in the Group's strategy "Strategy 2024" alongside customer orientation, digitalisation and profitability. By joining the Net-Zero Banking Alliance of the UNEP FI as an initial signatory, we are underscoring our determination to play an active role in shaping the sustainable transformation of the economy and society. We want to support our customers in their sustainable transformation and aim to set a good example.

Our Sustainability Goals

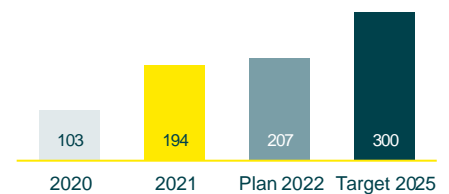
	The CO2 emissions of our lending and investment portfolio are to be reduced to net zero by 2050 at the latest
	Our volume for sustainable financial products is expected to increase to 300 billion euros by the end of 2025
	Our own banking operations are to reach "net zero" already by 2040, including a climate-neutral supplier portfolio

Key figures as of 31.12.2021

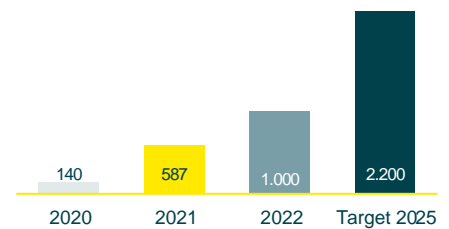
Total assets	535 billion euros
Core capital ratio	15,6%
Total Groups employees	38.465

Preliminary results of our sustainable products

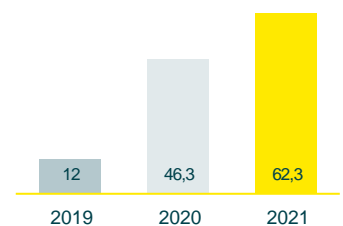
Total volume with the target value 2025 in billion euros equivalent.



Fund assets of the KlimaVest investment fund, which for private investors combines the issues of "sustainability" and "return on capital" in the form of an "impact fund" in million euros equivalent.¹



Volume of the sustainable bonds with the Commerzbank's stake in billion euros equivalent.



¹Fund categorised in accordance with Art. 9 of the Sustainable Finance Disclosure Directive

Sustainable portfolio management

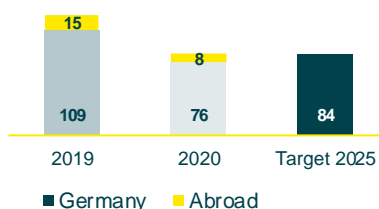
Asset class	Sectors	Minimum SBTi coverage	Drawdown ¹	Targeting method applied
Consumer loans	Residential mortgages	optional	€94 bn	SDA
Project financing	Electricity generation	100% of kWh	€6.3 bn	SDA
Corporate loans	Commercial buildings	> 67% of m ²	€8.3 bn	SDA
	Iron and steel production		€0.4 bn	SDA
	Cement		€0.1 bn	SDA
	Automotive manufacturing		€0.3 bn	SDA
	Aviation		€1.7 bn	SDA

¹ Drawdown as of the reporting date 31 December 2021 (exception: commercial buildings as of 31 May 2022).

Interim result of our emissions

Since 2015 the Commerzbank is operating climate neutral. Since then, unavoidable emissions are compensated by the purchase of CO2 certificates. In order to reach our goal of being a net-zero banking operation by 2040, we have introduced an interim target: by 2025 80% less CO2 emissions compared to 2018.

Commerzbank's CO2-Emissions in tons in Germany and abroad for the years 2019 and 2020 and reduction target for 2025.



Awards

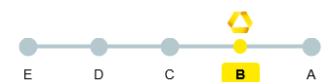
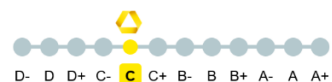
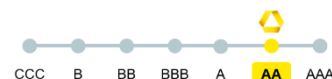


Commerzbank was once again recognised by the international non-profit organization CDP for our commitment to climate protection in the supply chain.



Commerzbank was included in the Corporate Knights index "Global 100 Most Sustainable Corporations in the World Index" (G100) for the fourth time in a row this year, making it one of only six German companies and, also the only German bank.

Ratings and Rankings



Excerpt of our memberships, signatures and initiatives

- Net Zero Banking Alliance
- Task Force on Climate related Financial Disclosure
- Science Based Target Initiative
- Biodiversity in Good Company
- Green Bond Principles
- Principles for Responsible Banking/ Investment
- Women's Empowerment Principles
- UN Global Compact

Inclusion in sustainability indices

- DAX 50 ESG
- FTSE4GOOD EUROPE INDEX
- FTSE4GOOD DEVELOPED INDEX
- ECPI EMU Ethical Equity
- ECPI Euro ESG Equity
- ECPI World ESG Equity

Sustainability Reports

Positions and Guidelines

Private Customers

Corporate Customers