COMMERZBANK Capital Update - EU Wide Stress Test Results.

COMMERZBANK was subject to the 2011 EU-wide stress test conducted by the European Banking Authority (EBA), in cooperation with the Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin) and Deutsche Bundesbank, the European Central Bank (ECB), the European Commission (EC) and the European Systemic Risk Board (ESRB).

COMMERZBANK notes the announcements made today by the EBA and national supervisory authority on the EU-wide stress test and fully acknowledges the outcomes of this exercise.

The EU-wide stress test, carried out across 91 banks covering over 65% of the EU banking system total assets, seeks to assess the resilience of European banks to severe shocks and their specific solvency to hypothetical stress events under certain restrictive conditions.

The assumptions and methodology were established to assess banks' capital adequacy against a 5% Core Tier 1 capital benchmark and are intended to restore confidence in the resilience of the banks tested. The adverse stress test scenario was set by the ECB and covers a two-year time horizon (2011-2012). The stress test has been carried out using a static balance sheet assumption as at December 2010. The stress test does not take into account future business strategies and management actions and is not a forecast of COMMERZBANK's profits. Neither baseline scenario nor the adverse scenario and results of the stress test should in any way be construed as a bank's forecast or directly compared to bank's other published information.

As a result of the assumed shock, the estimated consolidated Core Tier 1 capital ratio of COMMERZBANK would change to 6.4% pursuant to the EBA requirements under the adverse scenario in 2012 compared to 10.0% as of end of 2010. This result incorporates the effects of the capital measure completed in June 2011 to redeem to a large extent the silent participations of the Financial Market Stabilisation Fund (SoFFin) and its impact on the capital base of Commerzbank. In the framework of the capital measure, Commerzbank had redeemed a total of approximately EUR 14.3 billion of the silent participations of SoFFin, approximately EUR 3.3 billion thereof from the bank's excess regulatory capital. As of March 31, 2011, in accordance with regular reporting provisions the Core Tier 1 ratio of Commerzbank amounted to 9.7% on a pro forma basis. This includes the profit from the first quarter of 2011, the SoFFin one-off payment, and the transaction costs of the capital measure.

The result of the stress test does not take into account the operating profit of EUR 1.14 billion in Q1 2011 and its impact on the capital base of Commerzbank.

Details on the results observed for COMMERZBANK:

The EU-wide stress test requires that the results and weaknesses identified, which will be disclosed to the market, are acted on to improve the resilience of the financial system. Following completion of the EU-wide stress test, the results determine that COMMERZBANK meets the capital benchmark set out for the purpose of the stress test. The bank will continue to ensure that appropriate capital level must be maintained.

Notes to editors

The detailed results of the stress test under the baseline and adverse scenarios as well as information on COMMERZBANK's credit exposures and exposures to central and local governments are provided in the accompanying disclosure tables based on the common format provided by the EBA.

The stress test was carried out based on the EBA common methodology and key common assumptions (e.g. constant balance sheet, uniform treatment of securitisation exposures) as published in the EBA Methodological note. Therefore, the information relative to the baseline scenarios is provided only for comparison purposes. Neither the baseline scenario nor the adverse scenario should in any way be construed as a bank's forecast or directly compared to bank's other published information.

See more details on the scenarios, assumptions and methodology on the EBA website: http://www.eba.europa.eu/EU-wide-stress-testing/2011.aspx

Results of the 2011 EBA EU-wide stress test: Summary [1-3]

Name of the bank: COMMERZBANK AG

Actual results at 31 December 2010	million EUR, %
Operating profit before impairments	3.728
Impairment losses on financial and non-financial assets in the banking book	-2.386
Risk weighted assets [4]	267.500
Core Tier 1 capital [4]	26.728
Core Tier 1 capital ratio, % [4]	10,0%
Additional capital needed to reach a 5 % Core Tier 1 capital benchmark	

Outcomes of the adverse scenario at 31 December 2012, excluding all mitigating actions taken in 2011	%
Core Tier 1 Capital ratio	7,4%

Outcomes of the adverse scenario at 31 December 2012, including recognised mitigating measures as of 30 April 2011	million EUR, %
2 yr cumulative operating profit before impairments	3.679
2 yr cumulative impairment losses on financial and non-financial assets in the banking book	-7.471
2 yr cumulative losses from the stress in the trading book	-2.737
of which valuation losses due to sovereign shock	*-216*
Risk weighted assets	310.726
Core Tier 1 Capital	19.802
Core Tier 1 Capital ratio (%)	**6,4%**
Additional capital needed to reach a 5 % Core Tier 1 capital benchmark	
Effects from the recognised mitigating measures put in place until 30 April 2011 [5]	
Equity raisings announced and fully committed between 31 December 2010 and 30 April 2011 (CT1 million EUR)	-3.325
Effect of government support publicly announced and fully committed in period from 31 December 2010 to 30 April 2011 on Core Tier 1 capital ratio (percentage points of CT1 ratio)	*-4,9*
Effect of mandatory restructuring plans, publicly announced and fully committed in period from 31 December 2010 to 30 April 2011 on Core Tier 1 capital ratio (percentage points of CT1 ratio)	

Additional taken or planned mitigating measures	percentage points contributing to capital ratio
Use of provisions and/or other reserves (including release of countercyclical provisions)	
Divestments and other management actions taken by 30 April 2011	
Other disinvestments and restructuring measures, including also future mandatory restructuring not yet approved with the EU Commission under the EU State Aid rules	
Future planned issuances of common equity instruments (private issuances)	
Future planned government subscriptions of capital instruments (including hybrids)	
Other (existing and future) instruments recognised as appropriate back-stop measures by national supervisory authorities	
Supervisory recognised capital ratio after all current and future mitigating actions as of 31 December 2012, % [6]	6,4%

Notes

(1) The stress test was carried using the EBA common methodology, which includes a static balance sheet assumption and incorporates regulatory transitional floors, where binding (see http://www.eba.europa.eu/EU-wide-stress-testing/2011.aspx for the details on the EBA methodology).

(2) All capital elements and ratios are presented in accordance with the EBA definition of Core Tier 1 capital set up for the purposes of the EU-wide stress test, and therefore may differ from the definitions used by national supervisory authorities and/or reported by institutions in public disclosures.

(3) Neither baseline scenario nor the adverse scenario and results of the stress test should in any way be construed as a bank's forecast or directly compared to bank's other published information.

(4) Full static balance sheet assumption excluding any mitigating management actions, mandatory restructuring or capital raisings post 31 December 2010 (all government support measures and capital raisings fully paid in before 31 December 2010 are included).

(5) Effects of capital raisings, government support and mandatory restructuring plans publicly announced and fully committed in period from 31 December 2010 to 30 April 2011, which are incorporated in the Core Tier 1 capital ratio reported as the outcome of the stress test.

(6) The supervisory recognised capital ratio computed on the basis of additional mitigating measures presented in this section. The ratio is based primarily on the EBA definition, but may include other mitigating measures not recognised by the EBA methodology as having impacts in the Core Tier 1 capital, but which are considered by the national supervisory authorities as appropriate mitigating measures for the stressed conditions. Where applicable, such measures are explained in the additional announcements issued by banks/national supervisory authorities. Details of all mitigating measures are presented in the worksheet "3 - Mitigating measures).

Results of the 2011 EBA EU-wide stress test: Aggregate information and evolution of capital [1-4]

Name of the bank: COMMERZBANK AG

All in million EUR, or %

A. Results of the stress test based on the **full static balance sheet assumption** without any mitigating actions, mandatory restructuring or capital raisings post 31 December 2010 (all government support measures fully paid in before 31 December 2010 are included)

Capital adequacy	2010	Baseline scenario 2011	Baseline scenario 2012	Adverse scenario 2011	Adverse scenario 2012
Risk weighted assets (full static balance sheet assumption)	267.500	290.007	297.383	318.105	346.665
Common equity according to EBA definition	10.300	9.310	9.567	6.592	5.638
of which ordinary shares subscribed by government	*1.772*	*1.772*	*1.772*	*1.772*	*1.772*
Other existing subscribed government capital (before 31 December 2010)	16.428	16.428	16.428	16.428	16.428
Core Tier 1 capital (full static balance sheet assumption)	26.728	25.738	25.995	23.020	22.066
Core Tier 1 capital ratio (%)	**10,0%**	**8,9%**	**8,7%**	**7,2%**	**6,4%**

B. Results of the stress test recognising capital issuance and mandatory restructuring plans publicly announced and fully committed before 31 December 2010

Capital adequacy	2010	Baseline scenario 2011	Baseline scenario 2012	Adverse scenario 2011	Adverse scenario 2012
Risk weighted assets (full static balance sheet assumption)	267.500	290.007	297.383	318.105	346.665
Effect of mandatory restructuring plans, publicly announced and fully committed before 31 December 2010 on RWA (+/-)		*-12.832*	*-23.863*	*-17.280*	*-35.939*
Risk weighted assets after the effects of mandatory restructuring plans publicly announced and fully committed before 31 December 2010	267.500	277.176	273.520	300.826	310.726
Core Tier 1 Capital (full static balance sheet assumption)	26.728	25.738	25.995	23.020	22.066
Effect of mandatory restructuring plans, publicly announced and fully committed before 31 December 2010 on Core Tier 1 capital (+/-)		*431*	*836*	*532*	*1.060*
Core Tier 1 capital after the effects of mandatory restructuring plans publicly announced and fully committed before 31 December 2010	26.728	26.169	26.831	23.552	23.126
Core Tier 1 capital ratio (%)	**10,0%**	**9,4%**	**9,8%**	**7,8%**	**7,4%**

C. Results of the stress test recognising capital issuance and mandatory restructuring plans publicly announced and fully committed before 30 April 2011

Capital adequacy	2010	Baseline scenario 2011	Baseline scenario 2012	Adverse scenario 2011	Adverse scenario 2012
Risk weighted assets after the effects of mandatory restructuring plans publicly announced and fully committed before 31 December 2010	267.500	277.176	273.520	300.826	310.726
Effect of mandatory restructuring plans, publicly announced and fully committed in period from 31 December 2010 to 30 April 2011 on RWA (+/-)					
Risk weighted assets after the effects of mandatory restructuring plans publicly announced and fully committed before 30 April 2011		277.176	273.520	300.826	310.726
of which RWA in banking book		225.740	221.338	244.949	252.834
of which RWA in trading book		29.605	30.351	34.045	36.061
RWA on securitisation positions (banking and trading book)		16.019	18.284	27.975	34.940
Total assets after the effects of mandatory restructuring plans publicly announced and fully committed and equity raised and fully committed by 30 April 2011	*771.201*	730.467	711.764	730.467	711.764
Core Tier 1 capital after the effects of mandatory restructuring plans publicly announced and fully committed before 31 December 2010	26.728	26.169	26.831	23.552	23.126
Equity raised between 31 December 2010 and 30 April 2011		*833*	*833*	*833*	*833*
Equity raisings fully committed (but not paid in) between 31 December 2010 and 30 April 2011		*11.000*	*11.000*	*11.000*	*11.000*
Effect of government support publicly announced and fully committed in period from 31 December 2010 to 30 April 2011 on Core Tier 1 capital (+/-)		*-14.936*	*-14.365*	*-14.936*	*-15.158*
Effect of mandatory restructuring plans, publicly announced and fully committed in period from 31 December 2010 to 30 April 2011 on Core Tier 1 capital (+/-)					
Core Tier 1 capital after government support, capital raisings and effects of restructuring plans fully committed by 30 April 2011		23.066	24.299	20.449	19.802
Tier 1 capital after government support, capital raisings and effects of restructuring plans fully committed by 30 April 2011		*27.075*	*28.377*	*24.335*	*23.757*
Total regulatory capital after government support, capital raisings and effects of restructuring plans fully committed by 30 April 2011		*37.357*	*38.234*	*34.588*	*33.537*
Core Tier 1 capital ratio (%)	**10,0%**	**8,3%**	**8,9%**	**6,8%**	**6,4%**
Additional capital needed to reach a 5% Core Tier 1 capital benchmark					

Profit and losses	2010	Baseline scenario 2011	Baseline scenario 2012	Adverse scenario 2011	Adverse scenario 2012
Net interest income	6.716	6.671	6.248	6.716	6.511
Trading income	1.530	-748	-748	-1.562	-1.562
of which trading losses from stress scenarios		*-554*	*-554*	*-1.368*	*-1.368*
of which valuation losses due to sovereign shock				*-108*	*-108*
Other operating income [5]	841	691	1.392	691	1.392
Operating profit before impairments	3.728	1.799	3.202	1.029	2.650
Impairments on financial and non-financial assets in the banking book [6]	*-2.386*	*-2.369*	*-2.121*	*-3.778*	*-3.693*
Operating profit after impairments and other losses from the stress	1.341	-570	1.080	-2.750	-1.043
Other income [5,6]	11	0	0	0	0
Net profit after tax [7]	1.489	-639	1.298	-3.162	-777
of which carried over to capital (retained earnings)	*1.489*	*-639*	*1.056*	*-3.162*	*-777*
of which distributed as dividends	*0*	*0*	*0*	*0*	*0*

Additional information	2010	Baseline scenario 2011	Baseline scenario 2012	Adverse scenario 2011	Adverse scenario 2012
Deferred Tax Assets (8)	1.676	1.674	1.825	1.522	1.673
Stock of provisions (9)	9.890	12.172	14.246	13.344	16.747
of which stock of provisions for non-defaulted assets	1.352	1.449	1.441	1.860	2.323
of which Sovereigns (10)	15	49	46	213	411
of which Institutions (10)	56	65	65	90	124
of which Corporate (excluding Commercial real estate)	670	690	710	751	887
of which Retail (excluding Commercial real estate)	345	391	394	465	512
of which Commercial real estate (11)	267	255	227	342	390
of which stock of provisions for defaulted assets	8.538	10.723	12.805	11.484	14.424
of which Corporate (excluding Commercial real estate)	4.059	5.293	6.491	5.474	6.964
of which Retail (excluding commercial real estate)	1.378	1.752	2.101	1.958	2.411
of which Commercial real estate	2.379	2.722	3.021	3.025	3.744
Coverage ratio (%) (12)					
Corporate (excluding Commercial real estate)	48,1%	45,9%	44,5%	46,4%	44,7%
Retail (excluding Commercial real estate)	53,5%	46,5%	42,6%	50,1%	45,4%
Commercial real estate	35,0%	34,4%	34,0%	37,1%	39,1%
Loss rates (%) (13)					
Corporate (excluding Commercial real estate)	0,5%	0,8%	0,8%	1,0%	1,1%
Retail (excluding Commercial real estate)	0,5%	0,5%	0,4%	0,8%	0,6%
Commercial real estate	1,6%	0,5%	0,4%	1,0%	1,3%
Funding cost (bps)	219			290	360

D. Other mitigating measures (see Mitigating measures worksheet for details), million EUR (14)

All effects as compared to regulatory aggregates as reported in Section C		Baseline scenario 2011	Baseline scenario 2012	Adverse scenario 2011	Adverse scenario 2012
A) Use of provisions and/or other reserves (including release of countercyclical provisions), capital ratio effect (6)					
B) Divestments and other management actions taken by 30 April 2011, RWA effect (+/-)					
B1) Divestments and other business decisions taken by 30 April 2011, capital ratio effect (+/-)					
C) Other disinvestments and restructuring measures, including also future mandatory restructuring not yet approved with the EU Commission under the EU State Aid rules, RWA effect (+/-)					
C1) Other disinvestments and restructuring measures, including also future mandatory restructuring not yet approved with the EU Commission under the EU State Aid rules, capital ratio effect (+/-)					
D) Future planned issuances of common equity instruments (private issuances), capital ratio effect					
E) Future planned government subscriptions of capital instruments (including hybrids), capital ratio effect					
F) Other (existing and future) instruments recognised as appropriate back-stop measures by national supervisory authorities, RWA effect (+/-)					
F1) Other (existing and future) instruments recognised as appropriate back-stop measures by national supervisory authorities, capital ratio effect (+/-)					
Risk weighted assets after other mitigating measures (B+C+F)		277.176	273.520	300.826	310.726
Capital after other mitigating measures (A+B1+C1+D+E+F1)		23.066	24.299	20.449	19.802
Supervisory recognised capital ratio (%) (15)		***8,3%***	***8,9%***	***6,8%***	***6,4%***

Notes and definitions

(1) The stress test was carried using the EBA common methodology, which includes a static balance sheet assumption (see http://www.eba.europa.eu/EU-wide-stress-testing/2011.aspx for the details on the EBA methodology).

(2) All capital elements and ratios are presented in accordance with the EBA definition of Core Tier 1 capital set up for the purposes of the EU-wide stress test, and therefore may differ from the definitions used by national supervisory authorities and/or reported by institutions in public disclosures.

(3) Neither baseline scenario nor the adverse scenario and results of the stress test should in any way be construed as a bank's forecast or directly compared to bank's other published information.

(4) Regulatory transitional floors are applied where binding. RWA for credit risk have been calculated in accordance with the EBA methodology assuming an additional floor imposed at a level of RWA, before regulatory transitional floors, for December 2010 for both IRB and STA portfolios.

(5) Banks are required to provide explanations of what "Other operating income" and "Other income" constitutes for.

Composition of "Other operating income":
Gains (losses) on financial assets and liabilities designated at fair value through profit and loss, net

(6) If under the national legislation, the release of countercyclical provisions and/or other similar reserves is allowed, this figure for 2010 could be included either in rows "Impairments on financial assets in the banking book" or "Other income" for 2010, whereas under the EU-wide stress test methodology such release for 2011-2012 should be reported in Section D as other mitigating measures.

(7) Net profit includes profit attributable to minority interests.

(8) Deferred tax assets as referred to in paragraph 69 of BCBS publication dated December 2010 : “Basel 3 – a global regulatory framework for more resilient banks and banking systems”.

(9) Stock of provisions includes collective and specific provisions as well as countercyclical provisions, in the jurisdictions, where required by the national legislation.

(10) Provisions for non-defaulted exposures to sovereigns and financial institutions have been computed taking into account benchmark risk parameters (PDs and LGDs) provided by the EBA and referring to external credit ratings and assuming hypothetical scenario of rating agency downgrades of sovereigns.

(11) For definition of commercial real estate please refer to footnote (5) in the worksheet "4 - EADs".
(12) Coverage ratio = stock of provisions on defaulted assets / stock of defaulted assets expressed in EAD for the specific portfolio.
(13) Loss rate = total impairment flow (specific and collective impairment flow) for a year / total EAD for the specific portfolio (including defaulted and non-defaulted assets but excluding securitisation and counterparty credit risk exposures).

(14) All elements are be reported net of tax effects.
(15) The supervisory recognised capital ratio computed on the basis of additional mitigating measures presented in this section. The ratio is based primarily on the EBA definition, but may include other mitigating measures not recognised by the EBA methodology as having impacts in the Core Tier 1 capital, but which are considered by the national supervisory authorities as appropriate mitigating measures for the stressed conditions. Where applicable, such measures are explained in the additional announcements issued by banks/national supervisory authorities. Details of all mitigating measures are presented in the worksheet "3 - Mitigating measures).

Results of the 2011 EBA EU-wide stress test: Composition of capital as of 31 December 2010

Name of the bank: COMMERZBANK AG

Situation at December 2010	December 2010		References to COREP reporting
	Million EUR	% RWA	
A) Common equity before deductions (Original own funds without hybrid instruments and government support measures other than ordinary shares) (+)	**11.323**	4,2%	COREP CA 1.1 - hybrid instruments and government support measures other than ordinary shares
Of which: (+) eligible capital and reserves	14.243	5,3%	COREP CA 1.1.1 + COREP line 1.1.2.1
Of which: (-) intangibles assets (including goodwill)	-2.892	-1,1%	Net amount included in T1 own funds (COREP line 1.1.5.1)
Of which: (-/+) adjustment to valuation differences in other AFS assets [(1)]	0	0,0%	Prudential filters for regulatory capital (COREP line 1.1.2.6.06)
B) Deductions from common equity (Elements deducted from original own funds) (-)	**-1.023**	-0,4%	COREP CA 1.3.T1* (negative amount)
Of which: (-) deductions of participations and subordinated claims	-189	-0,1%	Total of items as defined by Article 57 (l), (m), (n) (o) and (p) of Directive 2006/48/EC and deducted from original own funds (COREP lines from 1.3.1 to 1.3.5 included in line 1.3.T1*)
Of which: (-) securitisation exposures not included in RWA	-457	-0,2%	COREP line 1.3.7 included in line 1.3.T1*
Of which: (-) IRB provision shortfall and IRB equity expected loss amounts (before tax)	-375	-0,1%	As defined by Article 57 (q) of Directive 2006/48/EC (COREP line 1.3.8 included in 1.3.T1*)
C) Common equity (A+B)	**10.300**	3,9%	
Of which: ordinary shares subscribed by government	1.772	0,7%	Paid up ordinary shares subscribed by government
D) Other Existing government support measures (+)	**16.428**	6,1%	
E) Core Tier 1 including existing government support measures (C+D)	**26.728**	10,0%	Common equity + Existing government support measures included in T1 other than ordinary shares
Difference from benchmark capital threshold (CT1 5%)	**13.353**	5,0%	Core tier 1 including government support measures - (RWA*5%)
F) Hybrid instruments not subscribed by government	**4.999**	1,9%	Net amount included in T1 own funds (COREP line 1.1.4.1a + COREP lines from 1.1.2.2***01 to 1.1.2.2***05 + COREP line 1.1.5.2a (negative amount)) not subscribed by government
Tier 1 Capital (E+F) (Total original own funds for general solvency purposes)	**31.727**	11,9%	COREP CA 1.4 = COREP CA 1.1 + COREP CA 1.3.T1* (negative amount)
Tier 2 Capital (Total additional own funds for general solvency purposes)	**9.130**	3,4%	COREP CA 1.5
Tier 3 Capital (Total additional own funds specific to cover market risks)	**0**	0,0%	COREP CA 1.6
Total Capital (Total own funds for solvency purposes)	**40.857**	15,3%	COREP CA 1
Memorandum items			
Amount of holdings, participations and subordinated claims in credit, financial and insurance institutions not deducted for the computation of core tier 1 but deducted for the computation of total own funds	-189	-0,1%	Total of items as defined by Article 57 (l), (m), (n) (o) and (p) of Directive 2006/48/EC not deducted for the computation of original own funds
Amount of securitisation exposures not included in RWA and not deducted for the computation of core tier 1 but deducted for the computation of total own funds	-456	-0,2%	Total of items as defined by Article 57 (r) of Directive 2006/48/EC not deducted for the computation of original own funds
Deferred tax assets [(2)]	1.676	0,6%	As referred to in paragraph 69 of BCBS publication dated December 2010 : "Basel 3 – a global regulatory framework for more resilient banks and banking systems"
Minority interests (excluding hybrid instruments) [(2)]	807	0,3%	Gross amount of minority interests as defined by Article 65 1. (a) of Directive 2006/48/EC
Valuation differences eligible as original own funds (-/+) [(3)]	-	0,0%	COREP line 1.1.2.6

Notes and definitions

(1) The amount is already included in the computation of the eligible capital and reserves and it is provided separately for information purposes.

(2) According to the Basel 3 framework specific rules apply for the treatment of these items under the Basel 3 framework, no full deduction is required for the computation of common equity.

(3) This item represents the impact in original own funds of valuation differences arising from the application of fair value measurement to certain financial instruments (AFS/FVO) and property assets after the application of prudential filters.

Results of the 2011 EBA EU-wide stress test: Overview of mitigating measures [(1-2)]

Name of the bank: COMMERZBANK AG

Use of countercyclical provisions, divestments and other management actions

Please fill in the table using a separate row for each measure	**Narrative description**	**Date of completion** (actual or planned for future issuances)	**Capital / P&L impact** (in million EUR)	**RWA impact** (in million EUR)	**Capital ratio impact** (as of 31 December 2012) %
A) Use of provisions and/or other reserves (including release of countercyclical provisions), [(3)]					
B) Divestments and other management actions taken by 30 April 2011					
1)					
2)					
C) Other disinvestments and restructuring measures, including also future mandatory restructuring not yet approved with the EU Commission under the EU State Aid rules					
1)					
2)					

Future capital raisings and other back stop measures

Please fill in the table using a separate row for each measure	**Date of issuance** (actual or planned for future issuances, dd/mm/yy)	**Amount**	**Maturity**	**Loss absorbency in going concern**	**Flexibility of payments (capacity to**	**Permanence (Undated and without incentive to**	**Conversion clause (where appropriate)**			
							Nature of conversion	**Date of conversion**	**Triggers**	**Conversion in common equity**
		(in million EUR)	(dated/ undated) [(4)]	(Yes/No)	(Yes/No)	(Yes/No)	(mandatory/ discretionary)	(at any time/from a specific date: dd/mm/yy)	(description of the triggers)	(Yes/No)
D) Future planned issuances of common equity instruments (private issuances)										
E) Future planned government subscriptions of capital instruments (including hybrids)										
1) Denomination of the instrument										
2)										
F) Other (existing and future) instruments recognised as back stop measures by national supervisory authorities (including hybrids)										
1) Denomination of the instrument										
2)										

Notes and definitions

(1) The order of the measures follows the order of mitigating measures reported in the Section D of the worksheet "1 - Aggregate information".
(2) All elements are be reported net of tax effects.

(3) If under the national legislation, the release of countercyclical provisions and/or other similar reserves is allowed, this figure for 2010 could be included either in rows "Impairments on financial assets in the banking book" or "Other income" for 2010, whereas under the EU-wide stress test methodology such release for 2011-2012 should be reported in Section D of the worksheet "1- Aggregate information" as other mitigating measures and explained in this worksheet.
(4) If dated please insert the maturity date (dd/mm/yy) otherwise specify undated.

Results of the 2011 EBA EU-wide stress test: Credit risk exposures (EAD - exposure at default), as of 31 December 2010, mln EUR, (1-5)

Name of the bank: COMMERZBANK AG

All values in million EUR, or %

	Non-defaulted exposures										Defaulted exposures (excluding sovereign)	Total exposures (7)
	Institutions	Corporate (excluding commercial real estate)	Retail (excluding commercial real estate)						Commercial Real Estate			
				of which Residential mortgages	*Loan to Value (LTV) ratio (%). (6)*	of which Revolving	of which SME	of which other		*Loan to Value (LTV) ratio (%) (6)*		
Austria	5.279	777	54	20	*73*	1	6	28	523	*64*	162	**9.874**
Belgium	890	1.039	73	23	*59*	1	43	6	636	*70*	37	**3.862**
Bulgaria			0									
Cyprus			0									
Czech Republic			0									
Denmark	1.181	462	9	4	*73*	0	0	4	52	*89*	49	**2.592**
Estonia			0									
Finland			0									
France	7.558	3.222	44	18	*63*	1	3	22	4.870	*70*	208	**17.941**
Germany	49.871	80.307	75.525	47.367	*58*	918	5.875	21.364	30.705	*72*	10.068	**310.522**
Greece	270	941	10	3	*50*	0	1	6	204	*80*	46	**4.561**
Hungary	655	648	140	4	*58*	0	134	3	641	*78*	345	**4.024**
Iceland			0									
Ireland			0									**73**
Italy	3.010	1.600	17	12	*66*	0	1	4	2.981	*72*	424	**19.177**
Latvia			0									
Liechtenstein			0									
Lithuania			0									
Luxembourg	2.894	2.856	43	27	*64*	2	1	13	531	*81*	217	**6.737**
Malta			0									
Netherlands	2.296	3.975	108	46	*58*	1	47	14	1.318	*72*	326	**8.553**
Norway	776	1.616	3	3	*48*	0	0	0	0		15	**3.900**
Poland	639	9.183	6.797	3.074	*51*	0	2	3.721	1.568	*71*	183	**26.029**
Portugal	678	157	4	2	*59*	0	0	2	2.472	*68*	5	**4.323**
Romania			0									
Slovakia			0									
Slovenia			0									
Spain	6.228	3.087	31	13	*60*	1	12	6	5.000	*74*	1.575	**19.416**
Sweden	486	832	6	4	*54*	0	0	2	365	*68*	76	**2.858**
United Kingdom	15.769	10.142	78	54	*61*	1	3	19	8.522	*72*	1.019	**40.612**
United States	14.310	9.941	81	38	*66*	1	15	27	4.941	*82*	2.129	**50.805**
Japan	1.957	609	18	1	*87*	0	17	1	772	*74*	50	**5.216**
Other non EEA non Emerging countries	4.782	4.811	211	89	*67*	2	45	75	884	*44*	252	**16.682**
Asia	2.333	819	23	9	*58*	0	8	6	56	*46*	27	**5.714**
Middle and South America	3.104	443	10	4	*31*	0	0	6	427	*66*	9	**7.323**
Eastern Europe non EEA	3.976	2.476	96	55	*56*	0	1	39	2.447	*75*	183	**13.517**
Others	9.250	14.655	264	48	*55*	2	54	161	1.793	*78*	1.063	**39.345**
Total	138.190	154.598	83.642	50.916	*58*	932	6.267	25.527	71.708	*73*	18.468	**623.652**

Notes and definitions

(1) EAD - Exposure at Default or exposure value in the meaning of the CRD.

(2) The EAD reported here are based on the methodologies and portfolio breakdowns used in the 2011 EU-wide stress test, and hence may differ from the EAD reported by banks in their Pillar 3 disclosures, which can vary based on national regulation. For example, this would affect breakdown of EAD for real estate exposures and SME exposures.

(3) Breakdown by country and macro area (e.g. Asia) when EAD >=5%. In any case coverage 100% of total EAD should be ensured (if exact mapping of some exposures to geographies is not possible, they should be allocated to the group "others").

(4) The allocation of countries and exposures to macro areas and emerging/non-emerging is according to the IMF WEO country groupings. See: http://www.imf.org/external/pubs/ft/weo/2010/01/weodata/groups.htm

(5) Residential real estate property which is or will be occupied or let by the owner, or the beneficial owner in the case of personal investment companies, and commercial real estate property, that is, offices and other commercial premises, which are recognised as eligible collateral in the meaning of the CRD, with the following criteria, which need to be met:
(a) the value of the property does not materially depend upon the credit quality of the obligor. This requirement does not preclude situations where purely macro economic factors affect both the value of the property and the performance of the borrower; and
(b) the risk of the borrower does not materially depend upon the performance of the underlying property or project, but rather on the underlying capacity of the borrower to repay the debt from other sources. As such, repayment of the facility does not materially depend on any cash flow generated by the underlying property serving as collateral.

(6) Loan to value ratio - ratio of EAD to the market value of real estate used as collateral for such exposures. Given the different methodologies applied to assessing the value, the bank is required to explain the computation of the ratio. In particular (a) whether collateral values is marked-to-market or any other valuation method is used, (b) whether the amount has been adjusted for principal repayments, and (c) how guarantees other than the underlying property are treated.

Definition of Loan to Value ratio used: Exposure weighted Loan to Values based on market values; exclusive margin lines; additional collateral not taken into account.

(7) Total exposures is the total EAD according to the CRD definition based on which the bank computes RWA for credit risk. Total exposures, in addition to the exposures broken down by regulatory portfolios in this table, include EAD for securitisation transactions, counterparty credit risk, sovereigns, guaranteed by sovereigns, public sector entities and central banks.

Results of the 2011 EBA EU-wide stress test: Exposures to sovereigns (central and local governments), as of 31 December 2010, mln EUR [1,2]

Name of the bank: **COMMERZBANK AG**

All values in million EUR

Residual Maturity	Country/Region	GROSS DIRECT LONG EXPOSURES (accounting value gross of specific provisions)		NET DIRECT POSITIONS (gross exposures (long) net of cash short position of sovereign debt to other counterparties only where there is maturity matching)				DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES	INDIRECT SOVEREIGN EXPOSURES IN THE TRADING BOOK
			of which: loans and advances		of which: AFS banking book	of which: FVO (designated at fair value through profit&loss) banking book	of which: Trading book [3]	Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)	Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)
3M	Austria	126	0	126	0	0	1	0	0
1Y	Austria	160	160	160	0	0	0	0	0
2Y	Austria	3	1	3	0	0	2	0	0
3Y	Austria	236	4	208	0	0	203	0	-1
5Y	Austria	230	19	224	89	0	22	-13	0
10Y	Austria	30	0	22	0	0	22	25	1
15Y	Austria	788	416	753	373	0	1	1	0
		1.573	600	1.496	463	0	251	13	0
3M	Belgium	81	50	76	8	0	18	0	0
1Y	Belgium	128	102	104	0	0	2	0	0
2Y	Belgium	22	0	3	0	0	3	0	0
3Y	Belgium	54	0	49	0	0	49	-8	0
5Y	Belgium	280	63	250	71	0	44	3	0
10Y	Belgium	16	0	13	0	0	13	10	0
15Y	Belgium	273	0	257	0	0	7	0	0
		854	214	750	79	0	135	6	0
3M	Bulgaria	0	0	0	0	0	0	0	0
1Y	Bulgaria	6	0	6	0	0	6	0	0
2Y	Bulgaria	3	0	3	0	0	3	0	0
3Y	Bulgaria	4	0	4	0	0	4	0	0
5Y	Bulgaria	7	0	7	0	0	0	0	0
10Y	Bulgaria	1	0	1	0	0	1	0	-1
15Y	Bulgaria	0	0	0	0	0	0	0	0
		22	0	22	0	0	14	0	-1
3M	Cyprus	0	0	0	0	0	0	0	0
1Y	Cyprus	110	0	110	0	0	0	0	0
2Y	Cyprus	0	0	0	0	0	0	0	0
3Y	Cyprus	15	0	15	0	0	0	0	0
5Y	Cyprus	2	0	2	0	0	2	0	0
10Y	Cyprus	1	0	1	0	0	1	0	0
15Y	Cyprus	0	0	0	0	0	0	0	0
		128	0	128	0	0	3	0	0
3M	Czech Republic	2	0	2	0	0	2	4	0
1Y	Czech Republic	10	0	10	0	0	1	0	0
2Y	Czech Republic	0	0	0	0	0	0	0	0
3Y	Czech Republic	106	0	106	27	0	3	0	0
5Y	Czech Republic	2	0	2	0	0	2	0	0
10Y	Czech Republic	278	0	278	0	0	0	0	0
15Y	Czech Republic	0	0	0	0	0	0	0	0
		398	0	397	27	0	8	4	0
3M	Denmark	0	0	0	0	0	0	0	0
1Y	Denmark	1	0	1	0	0	1	0	0
2Y	Denmark	0	0	0	0	0	0	0	0
3Y	Denmark	10	0	10	0	0	10	0	0
5Y	Denmark	2	0	2	0	0	2	-3	0
10Y	Denmark	0	0	0	0	0	0	0	0
15Y	Denmark	0	0	0	0	0	0	0	0
		13	0	13	0	0	13	-3	0
3M	Estonia	0	0	0	0	0	0	0	0
1Y	Estonia	0	0	0	0	0	0	0	0
2Y	Estonia	0	0	0	0	0	0	0	0
3Y	Estonia	0	0	0	0	0	0	0	0
5Y	Estonia	0	0	0	0	0	0	0	0
10Y	Estonia	15	15	15	0	0	0	0	0
15Y	Estonia	0	0	0	0	0	0	0	0
		15	15	15	0	0	0	0	0
3M	Finland	0	0	0	0	0	0	0	0
1Y	Finland	0	0	0	0	0	0	0	0
2Y	Finland	7	0	0	0	0	0	0	0
3Y	Finland	36	0	0	0	0	0	0	0
5Y	Finland	0	0	0	0	0	0	0	0
10Y	Finland	39	0	36	35	0	0	12	0
15Y	Finland	120	119	119	0	0	0	0	0
		203	119	155	35	0	0	12	0

Residual Maturity	Country/Region	GROSS DIRECT LONG EXPOSURES (accounting value gross of specific provisions)		NET DIRECT POSITIONS (gross exposures (long) net of cash short position of sovereign debt to other counterparties only where there is maturity matching)				DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES	INDIRECT SOVEREIGN EXPOSURES IN THE TRADING BOOK
			of which: loans and advances		of which: AFS banking book	of which: FVO (designated at fair value through profit&loss) banking book	of which: Trading book (3)	Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)	Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)
3M	France	211	168	210	0	0	42	0	0
1Y	France	111	8	19	0	0	11	3	0
2Y	France	213	7	46	0	0	45	1	0
3Y	France	521	0	37	0	0	13	7	-1
5Y	France	603	18	405	157	0	26	0	0
10Y	France	471	33	306	0	0	17	3	0
15Y	France	815	80	634	0	0	37	0	0
	France	2.944	313	1.657	157	0	191	14	-1
3M	Germany	4.326	2.547	4.266	149	0	725	7	0
1Y	Germany	8.384	2.404	8.273	3.578	0	1.825	-5	0
2Y	Germany	4.080	1.902	3.694	233	0	922	-36	0
3Y	Germany	5.195	1.988	4.413	940	0	896	-68	0
5Y	Germany	4.424	1.635	3.508	977	0	443	20	6
10Y	Germany	11.171	4.047	11.066	5.550	0	496	76	1
15Y	Germany	9.351	7.674	8.856	42	0	604	-22	0
	Germany	46.930	22.196	44.075	11.469	0	5.910	-28	6
3M	Greece	0	0	0	0	0	0	0	0
1Y	Greece	1	0	0	0	0	0	0	0
2Y	Greece	38	0	31	21	0	9	0	1
3Y	Greece	7	0	0	0	0	0	0	-4
5Y	Greece	100	0	94	17	0	53	0	38
10Y	Greece	21	0	21	0	0	1	0	1
15Y	Greece	2.898	0	2.898	334	0	0	0	0
	Greece	3.065	0	3.043	372	0	63	0	36
3M	Hungary	131	0	131	0	0	11	0	1
1Y	Hungary	92	0	92	0	0	2	0	-2
2Y	Hungary	167	0	160	0	0	32	0	0
3Y	Hungary	64	1	64	0	0	18	0	7
5Y	Hungary	473	1	473	50	0	27	0	-4
10Y	Hungary	286	2	286	0	0	2	0	0
15Y	Hungary	0	0	0	0	0	0	0	0
	Hungary	1.212	5	1.205	50	0	92	0	2
3M	Iceland	0	0	0	0	0	0	0	0
1Y	Iceland	0	0	0	0	0	0	0	0
2Y	Iceland	14	0	14	0	0	14	0	1
3Y	Iceland	0	0	0	0	0	0	0	0
5Y	Iceland	0	0	0	0	0	0	0	0
10Y	Iceland	0	0	0	0	0	0	0	0
15Y	Iceland	0	0	0	0	0	0	0	0
	Iceland	14	0	14	0	0	14	0	1
3M	Ireland	0	0	0	0	0	0	0	0
1Y	Ireland	0	0	0	0	0	0	0	0
2Y	Ireland	4	0	0	0	0	0	0	0
3Y	Ireland	0	0	0	0	0	0	0	0
5Y	Ireland	1	0	0	0	0	0	0	0
10Y	Ireland	27	0	26	0	0	26	0	-2
15Y	Ireland	0	0	0	0	0	0	0	0
	Ireland	32	0	26	0	0	26	0	-2
3M	Italy	61	0	46	0	0	46	0	-1
1Y	Italy	114	0	10	0	0	10	0	1
2Y	Italy	83	0	45	0	0	38	0	1
3Y	Italy	859	0	689	92	0	1	0	-1
5Y	Italy	1.277	0	1.046	106	0	23	0	-9
10Y	Italy	1.528	0	1.305	350	0	81	0	1
15Y	Italy	7.770	0	6.992	3.687	0	43	0	-11
	Italy	11.691	0	10.132	4.236	0	241	0	-19
3M	Latvia	0	0	0	0	0	0	0	0
1Y	Latvia	0	0	0	0	0	0	0	0
2Y	Latvia	0	0	0	0	0	0	0	0
3Y	Latvia	60	0	60	0	0	0	0	0
5Y	Latvia	2	0	2	0	0	2	0	-2
10Y	Latvia	88	0	88	0	0	0	0	0
15Y	Latvia	0	0	0	0	0	0	0	0
	Latvia	150	0	150	0	0	2	0	-2
3M	Liechtenstein	0	0	0	0	0	0	0	0
1Y	Liechtenstein	0	0	0	0	0	0	0	0
2Y	Liechtenstein	0	0	0	0	0	0	0	0
3Y	Liechtenstein	0	0	0	0	0	0	0	0
5Y	Liechtenstein	0	0	0	0	0	0	0	0
10Y	Liechtenstein	0	0	0	0	0	0	0	0
15Y	Liechtenstein	0	0	0	0	0	0	0	0
	Liechtenstein	0	0	0	0	0	0	0	0
3M	Lithuania	0	0	0	0	0	0	0	0
1Y	Lithuania	25	0	25	25	0	0	0	0
2Y	Lithuania	66	0	66	0	0	1	0	1
3Y	Lithuania	1	0	1	0	0	1	0	0
5Y	Lithuania	100	0	100	0	0	0	0	1
10Y	Lithuania	70	0	68	0	0	0	0	0
15Y	Lithuania	0	0	0	0	0	0	0	0
	Lithuania	262	0	260	25	0	2	0	1
3M	Luxembourg	0	0	0	0	0	0	0	0
1Y	Luxembourg	0	0	0	0	0	0	0	0
2Y	Luxembourg	0	0	0	0	0	0	0	0
3Y	Luxembourg	11	0	11	10	0	0	0	0
5Y	Luxembourg	0	0	0	0	0	0	0	0
10Y	Luxembourg	0	0	0	0	0	0	0	0
15Y	Luxembourg	0	0	0	0	0	0	0	0
	Luxembourg	11	0	11	10	0	0	0	0

Residual Maturity	Country/Region	GROSS DIRECT LONG EXPOSURES (accounting value gross of specific provisions)		NET DIRECT POSITIONS (gross exposures (long) net of cash short position of sovereign debt to other counterparties only where there is maturity matching)				DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES	INDIRECT SOVEREIGN EXPOSURES IN THE TRADING BOOK
			of which: loans and advances		of which: AFS banking book	of which: FVO (designated at fair value through profit&loss) banking book	of which: Trading book (3)	Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)	Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)
3M	Malta	0	0	0	0	0	0	0	0
1Y		0	0	0	0	0	0	0	0
2Y		0	0	0	0	0	0	0	0
3Y		0	0	0	0	0	0	0	0
5Y		0	0	0	0	0	0	0	0
10Y		0	0	0	0	0	0	0	0
15Y		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
3M	Netherlands	152	0	152	0	0	152	0	0
1Y		70	0	70	0	0	70	0	0
2Y		177	6	176	0	0	169	0	0
3Y		47	7	33	0	0	26	3	0
5Y		213	39	72	0	0	33	-43	0
10Y		101	0	40	0	0	40	14	0
15Y		12	0	7	0	0	7	0	0
		773	53	549	0	0	497	-27	0
3M	Norway	0	0	0	0	0	0	0	0
1Y		0	0	0	0	0	0	0	0
2Y		0	0	0	0	0	0	0	0
3Y		0	0	0	0	0	0	0	0
5Y		0	0	0	0	0	0	0	0
10Y		0	0	0	0	0	0	0	0
15Y		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
3M	Poland	151	0	151	0	0	0	0	0
1Y		3.576	0	3.575	2.687	0	8	0	0
2Y		43	0	43	25	0	7	0	0
3Y		8	0	6	0	0	6	0	1
5Y		325	0	325	129	0	12	0	-1
10Y		537	0	532	477	0	9	0	0
15Y		13	0	0	0	0	0	0	0
		4.652	0	4.631	3.318	0	42	0	-1
3M	Portugal	0	0	0	0	0	0	0	0
1Y		0	0	0	0	0	0	0	0
2Y		25	0	25	0	0	25	0	1
3Y		5	0	0	0	0	0	0	-2
5Y		33	0	30	0	0	30	0	9
10Y		371	51	366	0	0	0	0	0
15Y		555	0	555	0	0	0	0	0
		989	51	976	0	0	55	0	7
3M	Romania	2	0	2	0	0	2	0	0
1Y		7	2	7	0	0	5	0	0
2Y		15	15	15	0	0	0	0	0
3Y		0	0	0	0	0	0	0	-1
5Y		39	39	39	0	0	0	0	-1
10Y		0	0	0	0	0	0	0	-1
15Y		0	0	0	0	0	0	0	0
		63	56	63	0	0	7	0	-2
3M	Slovakia	0	0	0	0	0	0	0	0
1Y		0	0	0	0	0	0	0	0
2Y		2	0	2	0	0	2	0	0
3Y		298	0	297	0	0	0	0	0
5Y		60	0	60	0	0	0	0	0
10Y		95	0	95	0	0	0	0	0
15Y		1	0	1	0	0	1	0	0
		455	0	455	0	0	3	0	0
3M	Slovenia	36	0	36	0	0	2	0	0
1Y		0	0	0	0	0	0	0	0
2Y		0	0	0	0	0	0	0	0
3Y		18	0	18	0	0	0	0	0
5Y		154	0	130	0	0	1	0	0
10Y		20	0	1	0	0	1	0	0
15Y		0	0	0	0	0	0	0	0
		229	0	185	0	0	4	0	0
3M	Spain	257	0	216	0	0	0	0	0
1Y		278	50	278	58	0	0	0	0
2Y		453	28	289	0	0	0	0	0
3Y		368	0	344	0	0	24	0	0
5Y		1.374	101	1.180	0	0	6	0	0
10Y		835	158	407	51	0	7	0	0
15Y		479	20	452	0	0	0	0	0
		4.043	356	3.165	109	0	38	0	0
3M	Sweden	33	0	33	0	0	0	0	0
1Y		0	0	0	0	0	0	0	0
2Y		0	0	0	0	0	0	0	0
3Y		7	0	4	0	0	4	0	0
5Y		22	0	22	0	0	0	0	0
10Y		0	0	0	0	0	0	0	0
15Y		0	0	0	0	0	0	0	0
		63	0	60	0	0	4	0	0
3M	United Kingdom	0	0	0	0	0	0	0	0
1Y		5	4	5	0	0	1	0	0
2Y		8	8	8	0	0	0	0	0
3Y		28	6	9	0	0	3	0	0
5Y		53	5	30	0	0	25	0	0
10Y		329	309	323	0	0	14	0	0
15Y		2.287	2.184	2.267	0	0	44	0	0
		2.710	2.516	2.642	0	0	87	0	0
	TOTAL EEA 30	**83.490**	**26.495**	**76.274**	**20.349**	**0**	**7.699**	**-9**	**26**

Residual Maturity	Country/Region	GROSS DIRECT LONG EXPOSURES (accounting value gross of specific provisions)		NET DIRECT POSITIONS (gross exposures (long) net of cash short position of sovereign debt to other counterparties only where there is maturity matching)				DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES	INDIRECT SOVEREIGN EXPOSURES IN THE TRADING BOOK
			of which: loans and advances		of which: AFS banking book	of which: FVO (designated at fair value through profit&loss) banking book	of which: Trading book (3)	Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)	Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)
3M	United States	120	6	70	0	0	3	0	0
1Y		841	25	817	0	0	534	0	0
2Y		264	0	208	0	0	35	0	0
3Y		702	0	610	13	0	21	0	0
5Y		661	0	650	0	0	62	0	0
10Y		1.456	0	1.423	13	0	0	0	0
15Y		2.025	0	2.020	0	0	0	0	0
		6.068	31	5.798	26	0	654	0	0
3M	Japan	0	0	0	0	0	0	0	0
1Y		15	0	15	0	0	15	0	0
2Y		0	0	0	0	0	0	0	0
3Y		322	0	322	0	0	0	0	0
5Y		0	0	0	0	0	0	0	0
10Y		55	0	55	0	0	0	0	0
15Y		1.090	0	1.090	0	0	0	0	0
		1.481	0	1.481	0	0	15	0	0
3M	Other non EEA non Emerging countries	440	84	440	0	0	0	0	0
1Y		345	214	345	0	0	9	0	0
2Y		533	242	533	0	0	0	4	0
3Y		249	113	250	0	0	21	3	0
5Y		273	89	273	0	0	0	0	0
10Y		1.577	482	1.577	0	0	20	0	0
15Y		975	416	975	0	0	0	0	0
		4.392	1.639	4.392	0	0	50	7	0
3M	Asia	5	1	5	0	0	4	0	0
1Y		34	10	34	0	0	24	0	-1
2Y		68	20	68	0	0	47	0	2
3Y		73	47	73	3	0	22	0	-3
5Y		124	118	124	0	0	7	0	2
10Y		78	75	78	0	0	3	0	-5
15Y		0	0	0	0	0	0	0	0
		381	271	381	3	0	107	0	-4
3M	Middle and South America	57	0	57	0	0	57	0	-1
1Y		121	1	121	0	0	120	0	-1
2Y		37	0	37	0	0	37	0	-13
3Y		21	9	21	0	0	12	0	7
5Y		61	24	61	0	0	37	0	-36
10Y		105	55	105	0	0	50	0	67
15Y		0	0	0	0	0	0	0	0
		402	89	402	0	0	313	0	23
3M	Eastern Europe non EEA	2	0	2	0	0	2	0	0
1Y		780	375	406	0	0	31	0	0
2Y		74	0	74	0	0	74	0	-8
3Y		22	7	22	0	0	15	0	26
5Y		411	407	410	0	0	3	0	-1
10Y		13	11	11	0	0	0	0	0
15Y		0	0	0	0	0	0	0	0
		1.302	800	926	0	0	125	0	16
3M	Others	0	0	0	0	0	0	0	0
1Y		10	0	10	0	0	10	0	0
2Y		19	0	19	0	0	19	0	0
3Y		0	0	0	0	0	0	0	0
5Y		3	0	3	0	0	3	0	0
10Y		0	0	0	0	0	0	0	0
15Y		0	0	0	0	0	0	0	0
		31	0	31	0	0	31	0	0
	TOTAL	**97.547**	**29.326**	**89.684**	**20.378**	**0**	**8.992**	**-2**	**60**

Notes and definitions

(1) The allocation of countries and exposures to macro areas and emerging/non-emerging is according to the IMF WEO country groupings. See: http://www.imf.org/external/pubs/ft/weo/2010/01/weodata/groups.htm

(2) The exposures reported in this worksheet cover only exposures to central and local governments on immediate borrower basis, and do not include exposures to other counterparts with full or partial government guarantees (such exposures are however included in the total EAD reported in the worksheet "4 - EADs").

(3) According to the EBA methodologies, for the trading book assets banks have been allowed to offset only cash short positions having the same maturities (paragraph 202 of the Methodological note).