

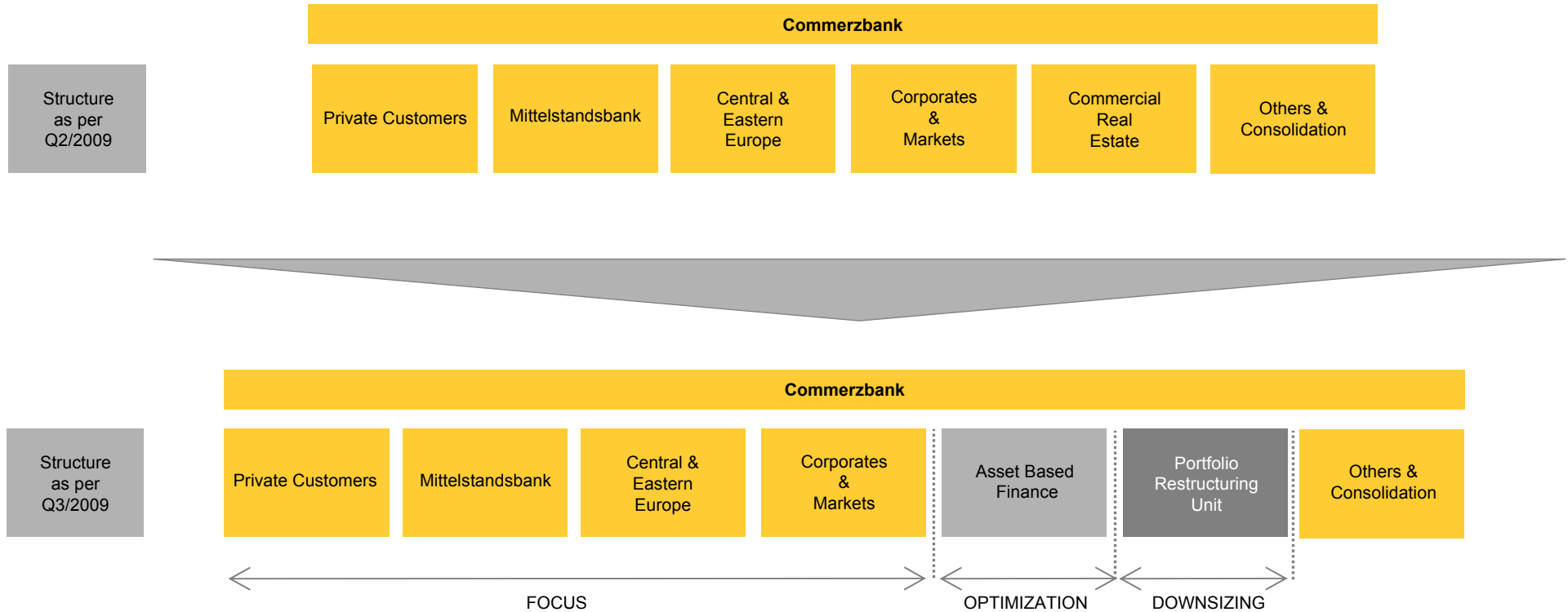


**New Segmental Structure of Commerzbank  
as per Q3/2009 with minor adjustments compared to the  
version dated 23.10.2009**

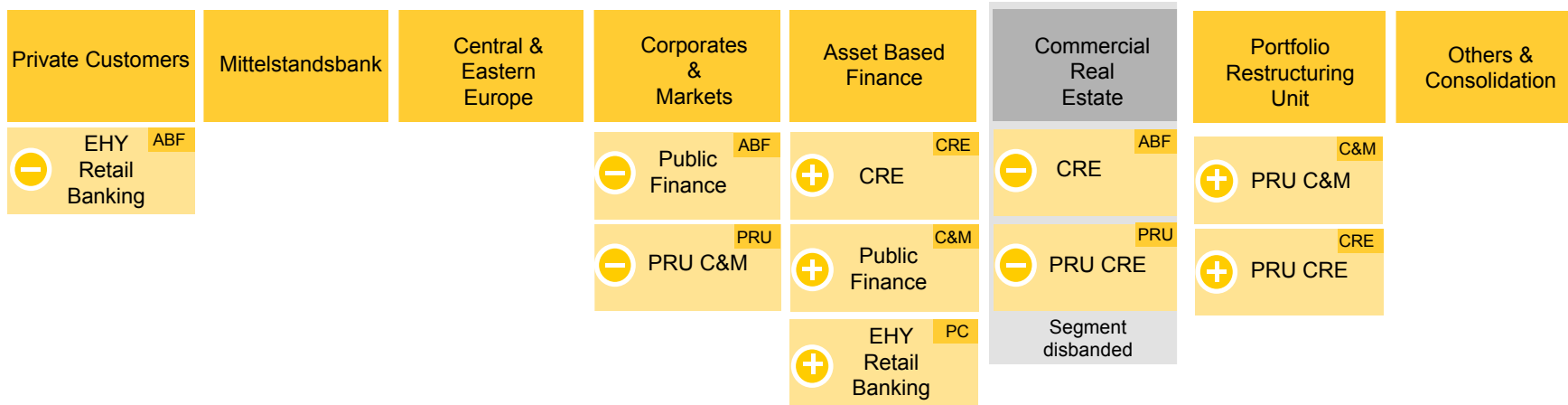
# Agenda

- 1. Structural changes in segment reporting**
2. Segment reporting after structural changes
3. Details: Important migrations between the segments

# New Segmental Structure of Commerzbank as per Q3/2009



# New Segmental Structure of Commerzbank – important migrations



# New Segmental Structure of Commerzbank – important business areas



# Agenda

1. Structural changes in segment reporting
- 2. Segment reporting after structural changes**
3. Details: Important migrations between the segments

# Commerzbank Group

in € m*	Q1 2008	Q2 2008	H1 2008	Q3 2008	9M 2008	Q4 2008	FY 2008	Q1 2009	Q2 2009	H1 2009
Net interest income	1,491	1,762	3,253	1,722	4,975	2,245	7,220	1,692	1,838	3,530
Provision for possible loan losses	-191	-488	-679	-898	-1,577	-1,976	-3,553	-844	-993	-1,837
Net interest income after provisioning	1,300	1,274	2,574	824	3,398	269	3,667	848	845	1,693
Net commission income	1,180	1,205	2,385	1,227	3,612	1,064	4,676	850	947	1,797
Trading profit	-247	-246	-493	-660	-1,153	-3,480	-4,633	-527	71	-456
Net investment income	467	1	468	-283	185	-104	81	386	172	558
Other result	45	52	97	-64	33	-151	-118	-71	5	-66
<i>Revenue before LLP</i>	2,936	2,774	5,710	1,942	7,652	-426	7,226	2,330	3,033	5,363
<i>Revenue after LLP</i>	2,745	2,286	5,031	1,044	6,075	-2,402	3,673	1,486	2,040	3,526
Operating expenses	2,275	2,417	4,692	2,491	7,183	1,937	9,120	2,081	2,263	4,344
Operating profit	470	-131	339	-1,447	-1,108	-4,339	-5,447	-595	-223	-818
Impairments of goodwill	0	0	0	0	0	39	39	0	70	70
Restructuring expenses	25	0	25	0	25	0	25	289	216	505
Pre-tax profit	445	-131	314	-1,447	-1,133	-4,378	-5,511	-884	-509	-1,393

\* pro-forma figures 2008

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According to IAS 8.14, adjustments in the area of Credit Default Adjustments (CDA) had been executed for the business year 2009

# Private Customers

in € m*	Q1 2008	Q2 2008	H1 2008	Q3 2008	9M 2008	Q4 2008	FY 2008	Q1 2009	Q2 2009	H1 2009
Net interest income	561	575	1,136	575	1,711	604	2,315	567	566	1,133
Provision for possible loan losses	-33	-41	-74	1	-73	5	-68	-50	-54	-104
Net interest income after provisioning	528	534	1,062	576	1,638	609	2,247	517	512	1,029
Net commission income	723	685	1,408	629	2,037	519	2,556	507	537	1,044
Trading profit	1	1	2	-4	-2	34	32	3	-3	0
Net investment income	0	-5	-5	-13	-18	-13	-31	-1	-7	-8
Other result	-2	-6	-8	-14	-22	-44	-66	-3	-15	-18
<i>Revenue before LLP</i>	1,283	1,250	2,533	1,173	3,706	1,100	4,806	1,073	1,078	2,151
<i>Revenue after LLP</i>	1,249	1,209	2,460	1,174	3,634	1,105	4,738	1,023	1,024	2,047
Operating expenses	987	1,023	2,010	980	2,990	920	3,910	980	962	1,942
Operating profit	261	189	450	194	644	184	828	43	62	105
Impairments of goodwill	0	0	0	0	0	0	0	0	0	0
Restructuring expenses	-6	1	-5	-3	-8	-14	-22	51	43	94
Pre-tax profit	267	188	455	196	651	199	850	-8	19	11

\* pro-forma figures 2008

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# Mittelstandsbank

in € m*	Q1 2008	Q2 2008	H1 2008	Q3 2008	9M 2008	Q4 2008	FY 2008	Q1 2009	Q2 2009	H1 2009
Net interest income	446	454	900	511	1,411	536	1,947	545	542	1,087
Provision for possible loan losses	-10	-33	-43	-89	-132	-423	-555	-90	-236	-326
Net interest income after provisioning	436	421	857	422	1,279	113	1,392	455	306	761
Net commission income	240	256	496	221	717	284	1,001	238	210	448
Trading profit	43	-8	35	19	54	62	116	10	-42	-32
Net investment income	-2	-8	-10	0	-10	-2	-12	0	-1	-1
Other result	0	9	9	2	11	-104	-93	-53	-7	-60
<i>Revenue before LLP</i>	727	703	1,430	753	2,183	776	2,959	740	702	1,442
<i>Revenue after LLP</i>	718	670	1,387	664	2,052	353	2,404	650	466	1,116
Operating expenses	332	319	651	325	976	259	1,235	332	342	674
Operating profit	386	350	736	340	1,076	93	1,169	318	124	442
Impairments of goodwill	0	0	0	0	0	0	0	0	0	0
Restructuring expenses	0	0	0	0	0	-2	-2	17	8	25
Pre-tax profit	386	350	736	340	1,076	95	1,171	301	116	417

\* pro-forma figures 2008

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# Central and Eastern Europe

in € m*	Q1 2008	Q2 2008	H1 2008	Q3 2008	9M 2008	Q4 2008	FY 2008	Q1 2009	Q2 2009	H1 2009
Net interest income	127	150	277	210	487	188	675	166	166	332
Provision for possible loan losses	-17	-26	-43	-70	-113	-76	-189	-173	-202	-375
Net interest income after provisioning	110	124	234	140	374	112	486	-7	-36	-43
Net commission income	47	57	104	50	154	46	200	33	47	80
Trading profit	36	37	73	31	104	-6	98	29	19	48
Net investment income	39	21	60	1	61	8	69	-5	-1	-6
Other result	4	2	6	-1	5	24	29	6	5	11
<i>Revenue before LLP</i>	253	267	520	291	811	260	1,071	229	236	465
<i>Revenue after LLP</i>	236	241	477	221	697	184	881	56	34	90
Operating expenses	107	144	251	147	398	162	560	115	116	231
Operating profit	129	97	226	73	299	22	321	-59	-82	-141
Impairments of goodwill	0	0	0	0	0	0	0	0	0	0
Restructuring expenses	0	0	0	0	0	0	0	0	0	0
Pre-tax profit	129	97	226	73	299	22	321	-59	-82	-141

\* pro-forma figures 2008

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# Corporates & Markets

in € m*	Q1 2008	Q2 2008	H1 2008	Q3 2008	9M 2008	Q4 2008	FY 2008	Q1 2009	Q2 2009	H1 2009
Net interest income	245	171	416	183	599	246	845	179	197	376
Provision for possible loan losses	-52	-64	-116	-440	-556	-963	-1,519	-254	33	-221
Net interest income after provisioning	193	107	300	-257	43	-717	-674	-75	230	155
Net commission income	143	115	258	208	466	105	571	79	92	171
Trading profit	730	224	954	604	1,558	-406	1,152	574	186	760
Net investment income	-1	4	3	-5	-2	-60	-62	-19	-6	-25
Other result	0	0	0	-1	-1	57	56	-14	17	3
<i>Revenue before LLP</i>	1,117	514	1,631	989	2,620	-58	2,562	799	486	1,285
<i>Revenue after LLP</i>	1,065	450	1,516	549	2,064	-1,021	1,042	545	519	1,064
Operating expenses	659	603	1,262	727	1,989	340	2,329	502	520	1,022
Operating profit	406	-152	254	-179	75	-1,361	-1,286	43	-1	42
Impairments of goodwill	0	0	0	0	0	27	27	0	0	0
Restructuring expenses	-5	-1	-6	-1	-7	-2	-9	62	64	126
Pre-tax profit	411	-151	260	-178	82	-1,386	-1,304	-19	-65	-84

\* pro-forma figures 2008

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According to IAS 8.14, adjustments in the area of Credit Default Adjustments (CDA) had been executed for the business year 2009

# Asset Based Finance

in € m*	Q1 2008	Q2 2008	H1 2008	Q3 2008	9M 2008	Q4 2008	FY 2008	Q1 2009	Q2 2009	H1 2009
Net interest income	320	354	674	346	1,020	273	1,293	252	321	573
Provision for possible loan losses	-79	-322	-401	-268	-669	-274	-943	-207	-358	-565
Net interest income after provisioning	241	32	273	78	351	-1	350	45	-37	8
Net commission income	109	92	201	121	322	96	418	63	75	138
Trading profit	-70	74	4	-388	-384	-365	-749	261	-72	189
Net investment income	1	4	5	-140	-135	0	-135	-43	3	-40
Other result	12	42	54	-9	45	-96	-51	4	-3	1
<i>Revenue before LLP</i>	372	566	938	-70	868	-92	776	537	324	861
<i>Revenue after LLP</i>	294	244	537	-338	198	-366	-167	330	-34	296
Operating expenses	171	214	385	175	560	120	680	168	168	336
Operating profit	123	29	152	-514	-362	-486	-848	162	-202	-40
Impairments of goodwill	0	0	0	0	0	0	0	0	70	70
Restructuring expenses	25	0	25	0	25	0	25	0	46	46
Pre-tax profit	98	29	127	-514	-387	-486	-873	162	-318	-156

\* pro-forma figures 2008

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# Portfolio Restructuring Unit

in € m *	Q1 2008	Q2 2008	H1 2008	Q3 2008	9M 2008	Q4 2008	FY 2008	Q1 2009	Q2 2009	H1 2009
Net interest income	44	68	112	61	173	89	262	72	65	137
Provision for possible loan losses	-7	0	-7	0	-7	-257	-264	-70	-170	-240
Net interest income after provisioning	37	68	105	61	166	-168	-2	2	-105	-103
Net commission income	2	8	10	2	12	-5	7	11	1	12
Trading profit	-971	-581	-1,552	-950	-2,502	-2,823	-5,325	-1,260	23	-1,237
Net investment income	-229	-150	-379	-251	-630	-169	-799	-135	-130	-265
Other result	-1	0	-1	-1	-2	0	-2	0	0	0
<i>Revenue before LLP</i>	-1,155	-655	-1,810	-1,139	-2,949	-2,908	-5,857	-1,312	-41	-1,353
<i>Revenue after LLP</i>	-1,162	-655	-1,818	-1,139	-2,956	-3,165	-6,121	-1,382	-211	-1,593
Operating expenses	41	40	81	39	120	27	147	34	31	65
Operating profit	-1,203	-696	-1,899	-1,177	-3,076	-3,192	-6,268	-1,416	-242	-1,658
Impairments of goodwill	0	0	0	0	0	0	0	0	0	0
Restructuring expenses	0	0	0	0	0	0	0	3	0	3
Pre-tax profit	-1,203	-696	-1,899	-1,177	-3,076	-3,192	-6,268	-1,419	-242	-1,661

\* pro-forma figures 2008

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According to IAS 8.14, adjustments in the area of Credit Default Adjustments (CDA) had been executed for the business year 2009

# Others & Consolidation

in € m*	Q1 2008	Q2 2008	H1 2008	Q3 2008	9M 2008	Q4 2008	FY 2008	Q1 2009	Q2 2009	H1 2009
Net interest income	-253	-9	-262	-164	-426	310	-116	-89	-19	-108
Provision for possible loan losses	7	-2	5	-31	-26	12	-14	0	-6	-6
Net interest income after provisioning	-246	-11	-257	-195	-452	322	-130	-89	-25	-114
Net commission income	-84	-9	-93	-4	-97	20	-77	-81	-15	-96
Trading profit	-17	8	-9	29	20	23	43	-144	-40	-184
Net investment income	661	132	793	126	919	132	1,051	589	314	903
Other result	32	6	38	-40	-2	11	9	-11	8	-3
<i>Revenue before LLP</i>	339	128	467	-53	414	496	910	264	248	512
<i>Revenue after LLP</i>	346	126	472	-84	387	508	896	264	242	506
Operating expenses	-22	74	52	98	150	110	260	-50	124	74
Operating profit	368	52	420	-183	237	400	637	314	118	432
Impairments of goodwill	0	0	0	0	0	12	12	0	0	0
Restructuring expenses	10	1	11	3	14	19	33	156	55	211
Pre-tax profit	357	52	409	-187	222	370	592	158	63	221

\* pro-forma figures 2008

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According to IAS 8.14, adjustments in the area of Credit Default Adjustments (CDA) had been executed for the business year 2009

# Agenda

1. Structural changes in segment reporting
2. Segment reporting after structural changes
- 3. Details: Important migrations between the segments**

# Eurohypo Retail Banking (formerly PC, now ABF)

in € m *	Q1 2008	Q2 2008	H1 2008	Q3 2008	9M 2008	Q4 2008	FY 2008	Q1 2009	Q2 2009	H1 2009
Net interest income	40	41	82	47	129	34	162	32	42	74
Provision for possible loan losses	-11	-15	-26	-58	-84	-60	-144	-15	-42	-57
Net interest income after provisioning	29	27	56	-11	45	-26	18	17	0	17
Net commission income	-2	-2	-3	-6	-9	-3	-12	-3	-3	-6
Trading profit	0	0	0	0	0	0	0	0	0	0
Net investment income	0	0	0	0	0	0	0	0	0	0
Other result	-2	2	-1	0	0	-9	-10	0	0	0
<i>Revenue before LLP</i>	37	41	78	42	120	21	141	29	39	68
<i>Revenue after LLP</i>	26	27	52	-17	36	-39	-3	14	-3	11
Operating expenses	15	16	31	20	51	23	74	18	18	36
Operating profit	10	11	21	-36	-15	-62	-77	-4	-21	-25
Impairments of goodwill	0	0	0	0	0	0	0	0	0	0
Restructuring expenses	0	0	0	0	0	0	0	0	0	0
Pre-tax profit	10	11	21	-36	-15	-62	-77	-4	-21	-25

\* pro-forma figures 2008

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# Public Finance (formerly C&M, now ABF)

in € m *	Q1 2008	Q2 2008	H1 2008	Q3 2008	9M 2008	Q4 2008	FY 2008	Q1 2009	Q2 2009	H1 2009
Net interest income	17	45	61	25	86	-17	69	-1	16	16
Provision for possible loan losses	-5	1	-5	-106	-111	-22	-133	-3	2	-1
Net interest income after provisioning	11	45	57	-81	-25	-39	-64	-3	18	15
Net commission income	-4	-5	-9	-2	-12	1	-11	-2	0	-2
Trading profit	-90	55	-35	-405	-439	-365	-804	231	-81	150
Net investment income	3	7	10	-140	-130	25	-105	-41	4	-37
Other result	16	14	30	5	36	4	40	6	18	24
<i>Revenue before LLP</i>	-58	116	58	-517	-459	-352	-811	193	-43	151
<i>Revenue after LLP</i>	-64	117	53	-623	-570	-375	-945	191	-41	150
Operating expenses	24	56	80	7	87	3	90	24	7	31
Operating profit	-88	61	-27	-630	-657	-377	-1,034	167	-48	119
Impairments of goodwill	0	0	0	0	0	0	0	0	0	0
Restructuring expenses	25	0	25	0	25	0	25	0	0	0
Pre-tax profit	-113	61	-52	-630	-682	-377	-1,059	167	-48	119

\* pro-forma figures 2008

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# CRE (formerly CRE, now ABF)

in € m *	Q1 2008	Q2 2008	H1 2008	Q3 2008	9M 2008	Q4 2008	FY 2008	Q1 2009	Q2 2009	H1 2009
Net interest income	263	267	531	274	805	256	1,061	220	263	484
Provision for possible loan losses	-62	-309	-371	-103	-474	-192	-666	-189	-318	-507
Net interest income after provisioning	201	-42	160	171	331	64	395	31	-55	-24
Net commission income	115	99	214	129	342	98	441	68	77	146
Trading profit	20	18	39	16	55	0	55	31	8	39
Net investment income	-2	-2	-4	-1	-6	-24	-30	-2	-1	-3
Other result	-2	26	24	-15	9	-90	-81	-2	-21	-23
<i>Revenue before LLP</i>	394	409	803	403	1,206	241	1,447	315	328	643
<i>Revenue after LLP</i>	332	100	432	300	732	49	781	126	10	135
Operating expenses	131	144	274	148	422	95	517	126	143	270
Operating profit	201	-44	157	152	310	-46	264	0	-134	-134
Impairments of goodwill	0	0	0	0	0	0	0	0	70	70
Restructuring expenses	0	0	0	0	0	0	0	0	43	43
Pre-tax profit	201	-44	157	152	310	-46	264	0	-247	-247

\* pro-forma figures 2008

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# PRU CM (formerly C&M, now PRU)

in € m *	Q1 2008	Q2 2008	H1 2008	Q3 2008	9M 2008	Q4 2008	FY 2008	Q1 2009	Q2 2009	H1 2009
Net interest income	31	54	85	51	136	79	215	64	60	124
Provision for possible loan losses	-7	0	-7	0	-7	-257	-264	-71	-169	-240
Net interest income after provisioning	24	54	78	51	129	-178	-49	-7	-109	-115
Net commission income	2	7	10	2	12	-4	8	13	1	14
Trading profit	-971	-581	-1,552	-951	-2,502	-2,823	-5,325	-1,260	24	-1,237
Net investment income	-140	-25	-164	-107	-271	-64	-335	-74	-28	-102
Other result	0	0	0	0	0	0	0	0	0	0
<i>Revenue before LLP</i>	-1,077	-544	-1,621	-1,004	-2,625	-2,813	-5,438	-1,259	51	-1,208
<i>Revenue after LLP</i>	-1,084	-544	-1,628	-1,004	-2,633	-3,070	-5,703	-1,329	-118	-1,448
Operating expenses	41	40	81	39	120	27	147	34	32	65
Operating profit	-1,125	-584	-1,709	-1,043	-2,753	-3,097	-5,849	-1,363	-150	-1,513
Impairments of goodwill	0	0	0	0	0	0	0	0	0	0
Restructuring expenses	0	0	0	0	0	0	0	3	-1	2
Pre-tax profit	-1,125	-584	-1,709	-1,043	-2,753	-3,097	-5,849	-1,366	-149	-1,515

\* pro-forma figures 2008

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# PRU CRE (formerly CRE, now PRU)

in € m *	Q1 2008	Q2 2008	H1 2008	Q3 2008	9M 2008	Q4 2008	FY 2008	Q1 2009	Q2 2009	H1 2009
Net interest income	2	2	5	3	7	3	10	3	2	5
Provision for possible loan losses	0	0	0	0	0	0	0	0	0	0
Net interest income after provisioning	2	2	5	3	7	3	10	3	2	5
Net commission income	0	0	0	0	0	0	0	0	0	0
Trading profit	0	0	0	0	0	0	0	0	0	0
Net investment income	-84	-119	-203	-144	-347	-104	-452	-55	-39	-94
Other result	0	0	0	0	0	0	0	0	0	0
<i>Revenue before LLP</i>	-82	-116	-198	-142	-340	-102	-442	-52	-36	-89
<i>Revenue after LLP</i>	-82	-116	-198	-142	-340	-102	-442	-52	-36	-89
Operating expenses	0	0	0	0	0	0	0	0	0	0
Operating profit	-82	-116	-198	-142	-340	-102	-442	-52	-36	-89
Impairments of goodwill	0	0	0	0	0	0	0	0	0	0
Restructuring expenses	0	0	0	0	0	0	0	0	0	0
Pre-tax profit	-82	-116	-198	-142	-340	-102	-442	-52	-36	-89

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