

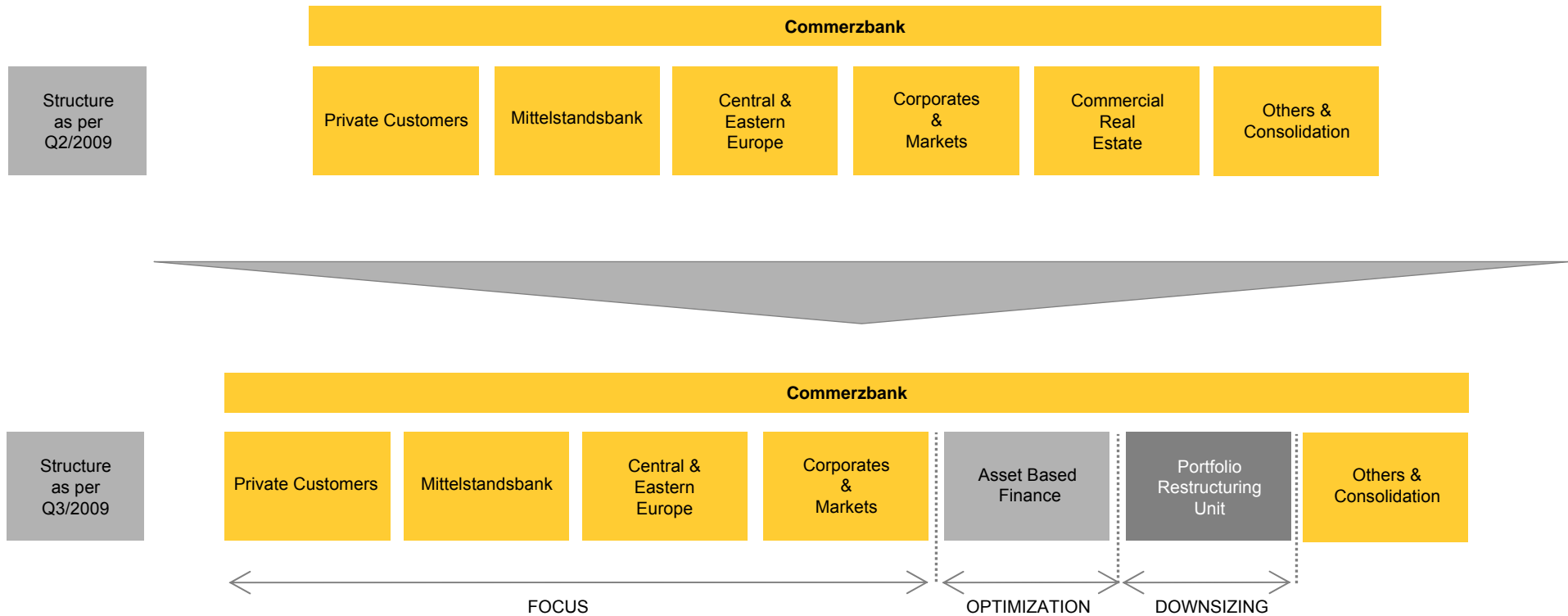


New Segmental Structure of Commerzbank as per Q3/2009

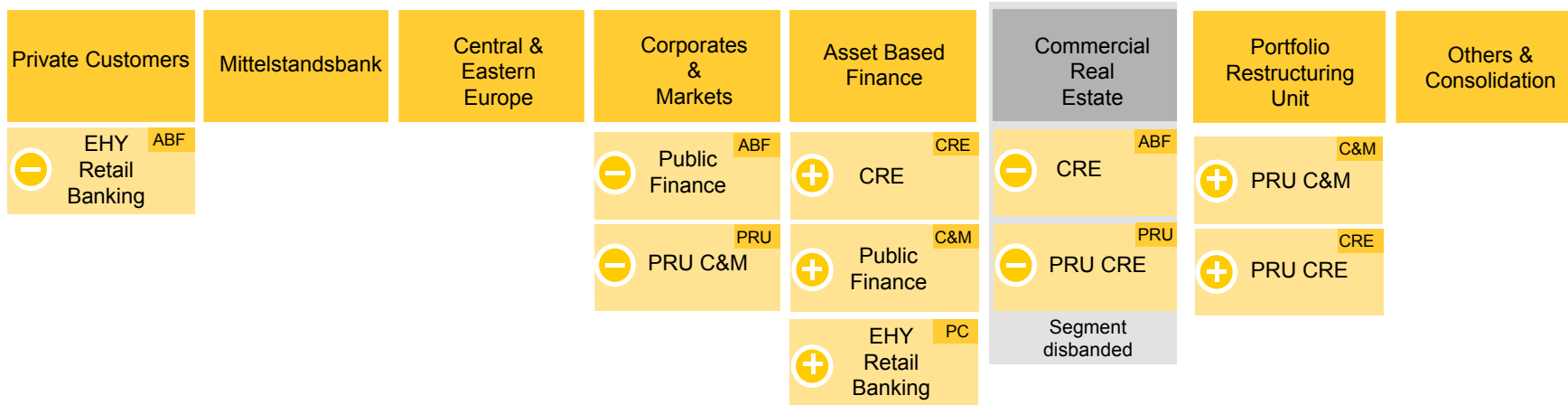
Agenda

- 1. Structural changes in segment reporting**
2. Segment reporting after structural changes
3. Details: Important migrations between the segments

New Segmental Structure of Commerzbank as per Q3/2009



New Segmental Structure of Commerzbank – important migrations



New Segmental Structure of Commerzbank – important business areas



Agenda

1. Structural changes in segment reporting
- 2. Segment reporting after structural changes**
3. Details: Important migrations between the segments

Commerzbank Group

in €m *	Q1 2008	Q2 2008	H1 2008	Q3 2008	9M 2008	Q4 2008	FY 2008	Q1 2009	Q2 2009	H1 2009
Net interest income	1,491	1,762	3,253	1,722	4,975	2,245	7,220	1,692	1,838	3,530
Provision for possible loan losses	-191	-488	-679	-898	-1,577	-1,976	-3,553	-844	-993	-1,837
Net interest income after provisioning	1,300	1,274	2,574	824	3,398	269	3,667	848	845	1,693
Net commission income	1,180	1,205	2,385	1,227	3,612	1,064	4,676	850	947	1,797
Trading profit	-247	-246	-493	-660	-1,153	-3,480	-4,633	-527	71	-456
Net investment income	467	1	468	-283	185	-104	81	386	172	558
Other result	45	52	97	-64	33	-151	-118	-71	5	-66
<i>Revenue before LLP</i>	<i>2,936</i>	<i>2,774</i>	<i>5,710</i>	<i>1,942</i>	<i>7,652</i>	<i>-426</i>	<i>7,226</i>	<i>2,330</i>	<i>3,033</i>	<i>5,363</i>
<i>Revenue after LLP</i>	<i>2,745</i>	<i>2,286</i>	<i>5,031</i>	<i>1,044</i>	<i>6,075</i>	<i>-2,402</i>	<i>3,673</i>	<i>1,486</i>	<i>2,040</i>	<i>3,526</i>
Operating expenses	2,275	2,417	4,692	2,491	7,183	1,937	9,120	2,081	2,263	4,344
Operating profit	470	-131	339	-1,447	-1,108	-4,339	-5,447	-595	-223	-818
Impairments of goodw ill	0	0	0	0	0	39	39	0	70	70
Restructuring expenses	25	0	25	0	25	0	25	289	216	505
Pre-tax profit	445	-131	314	-1,447	-1,133	-4,378	-5,511	-884	-509	-1,393

* pro-forma figures 2008

The above figures will be reviewed by the auditors in the Q3 2009 interim report and have to be regarded as preliminary

According to IAS 8.14, adjustments in the area of Credit Default Adjustments (CDA) had been executed for the business year 2009

Private Customers

in €m *	Q1 2008	Q2 2008	H1 2008	Q3 2008	9M 2008	Q4 2008	FY 2008	Q1 2009	Q2 2009	H1 2009
Net interest income	561	575	1,136	575	1,711	604	2,315	566	566	1,132
Provision for possible loan losses	-33	-40	-74	1	-73	5	-68	-50	-54	-104
Net interest income after provisioning	528	534	1,062	576	1,639	608	2,247	517	511	1,028
Net commission income	723	686	1,408	629	2,037	519	2,556	507	536	1,044
Trading profit	1	1	2	-4	-2	34	32	3	-2	0
Net investment income	0	-4	-5	-13	-18	-14	-31	-1	-7	-8
Other result	-2	-6	-8	-15	-22	-44	-66	-3	-15	-18
<i>Revenue before LLP</i>	1,282	1,251	2,533	1,173	3,707	1,100	4,806	1,073	1,077	2,150
<i>Revenue after LLP</i>	1,249	1,211	2,460	1,174	3,634	1,104	4,738	1,023	1,023	2,046
Operating expenses	987	1,022	2,010	980	2,990	919	3,910	980	961	1,942
Operating profit	261	188	450	194	644	185	828	43	62	105
Impairments of goodw ill	0	0	0	0	0	0	0	0	0	0
Restructuring expenses	-6	1	-5	-3	-8	-15	-22	51	44	94
Pre-tax profit	267	188	455	196	651	199	850	-8	18	10

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Mittelstandsbank

in €m *	Q1 2008	Q2 2008	H1 2008	Q3 2008	9M 2008	Q4 2008	FY 2008	Q1 2009	Q2 2009	H1 2009
Net interest income	446	454	900	511	1,411	535	1,947	546	540	1,086
Provision for possible loan losses	-10	-34	-43	-88	-132	-424	-555	-90	-219	-309
Net interest income after provisioning	436	421	857	422	1,280	112	1,391	456	321	777
Net commission income	240	255	496	222	717	283	1,001	238	210	448
Trading profit	43	-8	35	18	54	62	116	10	-42	-32
Net investment income	-2	-7	-10	0	-10	-2	-12	0	-1	-1
Other result	0	9	9	2	11	-104	-93	-53	-6	-60
<i>Revenue before LLP</i>	<i>727</i>	<i>703</i>	<i>1,431</i>	<i>753</i>	<i>2,184</i>	<i>775</i>	<i>2,959</i>	<i>739</i>	<i>702</i>	<i>1,442</i>
<i>Revenue after LLP</i>	<i>718</i>	<i>670</i>	<i>1,387</i>	<i>665</i>	<i>2,052</i>	<i>352</i>	<i>2,404</i>	<i>650</i>	<i>483</i>	<i>1,132</i>
Operating expenses	332	319	651	325	976	259	1,235	332	342	674
Operating profit	386	351	736	340	1,076	93	1,169	318	141	459
Impairments of goodw ill	0	0	0	0	0	0	0	0	0	0
Restructuring expenses	0	0	0	0	0	-2	-2	17	8	25
Pre-tax profit	386	350	736	340	1,076	95	1,171	301	133	434

* pro-forma figures 2008

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According to IAS 8.14, adjustments in the area of Credit Default Adjustments (CDA) had been executed for the business year 2009

Central and Eastern Europe

in €m *	Q1 2008	Q2 2008	H1 2008	Q3 2008	9M 2008	Q4 2008	FY 2008	Q1 2009	Q2 2009	H1 2009
Net interest income	127	149	277	210	487	188	675	166	166	332
Provision for possible loan losses	-17	-26	-43	-71	-113	-76	-189	-173	-201	-375
Net interest income after provisioning	110	124	234	139	373	113	486	-7	-36	-42
Net commission income	47	57	104	50	154	45	200	33	47	80
Trading profit	36	37	73	31	104	-6	98	29	19	48
Net investment income	39	22	60	0	61	8	69	-5	-2	-6
Other result	4	2	6	-1	5	24	29	6	4	10
<i>Revenue before LLP</i>	<i>253</i>	<i>267</i>	<i>520</i>	<i>290</i>	<i>810</i>	<i>260</i>	<i>1,070</i>	<i>229</i>	<i>235</i>	<i>465</i>
<i>Revenue after LLP</i>	<i>236</i>	<i>241</i>	<i>477</i>	<i>220</i>	<i>697</i>	<i>184</i>	<i>881</i>	<i>56</i>	<i>34</i>	<i>90</i>
Operating expenses	107	143	251	147	398	162	560	115	116	231
Operating profit	129	98	226	72	299	22	321	-59	-82	-141
Impairments of goodw ill	0	0	0	0	0	0	0	0	0	0
Restructuring expenses	0	0	0	0	0	0	0	0	0	0
Pre-tax profit	129	98	226	72	299	22	321	-59	-82	-141

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According to IAS 8.14, adjustments in the area of Credit Default Adjustments (CDA) had been executed for the business year 2009

Corporates & Markets

in €m *	Q1 2008	Q2 2008	H1 2008	Q3 2008	9M 2008	Q4 2008	FY 2008	Q1 2009	Q2 2009	H1 2009
Net interest income	245	171	416	183	599	246	845	179	198	376
Provision for possible loan losses	-52	-64	-116	-441	-556	-963	-1,519	-254	17	-237
Net interest income after provisioning	193	107	300	-258	43	-717	-674	-75	214	139
Net commission income	143	115	258	208	466	105	571	79	92	171
Trading profit	730	224	954	604	1,558	-407	1,152	574	186	760
Net investment income	-1	5	3	-5	-2	-60	-62	-19	-6	-25
Other result	0	0	0	-1	-1	57	56	-14	17	3
<i>Revenue before LLP</i>	1,117	515	1,631	989	2,620	-59	2,561	798	486	1,284
<i>Revenue after LLP</i>	1,065	451	1,516	548	2,064	-1,021	1,042	544	503	1,047
Operating expenses	659	603	1,262	727	1,989	340	2,329	501	520	1,022
Operating profit	406	-152	254	-180	75	-1,361	-1,286	43	-17	25
Impairments of goodw ill	0	0	0	0	0	27	27	0	0	0
Restructuring expenses	-5	-1	-6	-1	-7	-2	-9	62	63	125
Pre-tax profit	411	-150	260	-179	82	-1,386	-1,304	-19	-81	-100

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According to IAS 8.14, adjustments in the area of Credit Default Adjustments (CDA) had been executed for the business year 2009

Asset Based Finance

in €m *	Q1 2008	Q2 2008	H1 2008	Q3 2008	9M 2008	Q4 2008	FY 2008	Q1 2009	Q2 2009	H1 2009
Net interest income	320	353	674	346	1,020	273	1,293	252	322	573
Provision for possible loan losses	-79	-323	-401	-268	-669	-274	-943	-207	-358	-565
Net interest income after provisioning	242	30	272	79	351	-1	349	45	-36	8
Net commission income	109	92	201	121	322	96	418	63	74	138
Trading profit	-70	74	4	-388	-384	-365	-749	262	-73	189
Net investment income	1	5	5	-141	-135	1	-135	-43	3	-40
Other result	12	42	54	-10	45	-95	-51	4	-3	1
<i>Revenue before LLP</i>	372	566	938	-72	867	-91	776	537	324	861
<i>Revenue after LLP</i>	294	243	537	-339	198	-365	-167	330	-34	296
Operating expenses	171	215	385	175	560	121	680	168	168	336
Operating profit	123	28	152	-514	-362	-485	-848	162	-202	-40
Impairments of goodw ill	0	0	0	0	0	0	0	0	70	70
Restructuring expenses	25	0	25	0	25	0	25	0	46	46
Pre-tax profit	98	28	127	-514	-387	-485	-873	162	-318	-156

* pro-forma figures 2008

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According to IAS 8.14, adjustments in the area of Credit Default Adjustments (CDA) had been executed for the business year 2009

Portfolio Restructuring Unit

in €m *	Q1 2008	Q2 2008	H1 2008	Q3 2008	9M 2008	Q4 2008	FY 2008	Q1 2009	Q2 2009	H1 2009
Net interest income	44	68	112	61	173	89	262	72	65	137
Provision for possible loan losses	-7	0	-7	0	-7	-257	-264	-71	-169	-240
Net interest income after provisioning	36	69	105	61	166	-168	-2	1	-104	-103
Net commission income	2	7	10	2	12	-5	7	11	0	12
Trading profit	-971	-581	-1,552	-951	-2,502	-2,822	-5,325	-1,260	24	-1,237
Net investment income	-229	-150	-379	-251	-630	-169	-799	-135	-130	-265
Other result	-1	-1	-1	0	-2	-1	-2	0	0	0
<i>Revenue before LLP</i>	-1,154	-656	-1,810	-1,138	-2,948	-2,908	-5,857	-1,312	-41	-1,353
<i>Revenue after LLP</i>	-1,162	-656	-1,818	-1,138	-2,956	-3,165	-6,121	-1,383	-210	-1,593
Operating expenses	41	40	81	39	120	27	147	34	32	65
Operating profit	-1,203	-696	-1,899	-1,177	-3,076	-3,192	-6,268	-1,416	-242	-1,658
Impairments of goodw ill	0	0	0	0	0	0	0	0	0	0
Restructuring expenses	0	0	0	0	0	0	0	3	-1	2
Pre-tax profit	-1,203	-696	-1,899	-1,177	-3,076	-3,192	-6,268	-1,419	-241	-1,661

* pro-forma figures 2008

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Others & Consolidation

in €m *	Q1 2008	Q2 2008	H1 2008	Q3 2008	9M 2008	Q4 2008	FY 2008	Q1 2009	Q2 2009	H1 2009
Net interest income	-253	-9	-262	-164	-426	311	-116	-89	-18	-107
Provision for possible loan losses	7	-2	5	-31	-26	12	-14	0	-7	-7
Net interest income after provisioning	-246	-11	-257	-196	-453	323	-130	-88	-25	-114
Net commission income	-84	-8	-93	-5	-97	20	-77	-81	-14	-96
Trading profit	-17	8	-9	29	20	23	43	-144	-40	-184
Net investment income	661	132	793	126	919	132	1,051	590	314	904
Other result	32	5	38	-40	-2	11	9	-11	8	-3
<i>Revenue before LLP</i>	339	128	467	-54	413	497	910	266	249	515
<i>Revenue after LLP</i>	346	126	472	-85	387	509	896	266	242	508
Operating expenses	-22	74	52	98	150	109	260	-49	123	74
Operating profit	368	52	420	-183	237	400	637	315	119	434
Impairments of goodw ill	0	0	0	0	0	12	12	0	0	0
Restructuring expenses	10	0	11	4	14	19	33	156	56	212
Pre-tax profit	357	51	409	-186	222	369	592	159	63	222

* pro-forma figures 2008

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According to IAS 8.14, adjustments in the area of Credit Default Adjustments (CDA) had been executed for the business year 2009

Agenda

1. Structural changes in segment reporting
2. Segment reporting after structural changes
- 3. Details: Important migrations between the segments**

Eurohypo Retail Banking (formerly PC, now ABF)

in €m *	Q1 2008	Q2 2008	H1 2008	Q3 2008	9M 2008	Q4 2008	FY 2008	Q1 2009	Q2 2009	H1 2009
Net interest income	40	41	82	47	129	34	162	32	42	74
Provision for possible loan losses	-11	-15	-26	-58	-84	-60	-144	-15	-42	-57
Net interest income after provisioning	29	27	56	-11	45	-26	18	17	0	17
Net commission income	-2	-2	-3	-6	-9	-3	-12	-3	-3	-6
Trading profit	0	0	0	0	0	0	0	0	0	0
Net investment income	0	0	0	0	0	0	0	0	0	0
Other result	-2	2	-1	0	0	-9	-10	0	0	0
<i>Revenue before LLP</i>	37	41	78	42	120	21	141	29	39	68
<i>Revenue after LLP</i>	26	27	52	-17	36	-39	-3	14	-3	11
Operating expenses	15	16	31	20	51	23	74	18	18	36
Operating profit	10	11	21	-36	-15	-62	-77	-4	-21	-25
Impairments of goodw ill	0	0	0	0	0	0	0	0	0	0
Restructuring expenses	0	0	0	0	0	0	0	0	0	0
Pre-tax profit	10	11	21	-36	-15	-62	-77	-4	-21	-25

* pro-forma figures 2008

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Public Finance (formerly C&M, now ABF)

in €m *	Q1 2008	Q2 2008	H1 2008	Q3 2008	9M 2008	Q4 2008	FY 2008	Q1 2009	Q2 2009	H1 2009
Net interest income	17	45	61	25	86	-17	69	-1	16	16
Provision for possible loan losses	-5	1	-5	-106	-111	-22	-133	-3	2	-1
Net interest income after provisioning	11	45	57	-81	-25	-39	-64	-3	18	15
Net commission income	-4	-5	-9	-2	-12	1	-11	-2	0	-2
Trading profit	-90	55	-35	-405	-439	-365	-804	231	-81	150
Net investment income	3	7	10	-140	-130	25	-105	-41	4	-37
Other result	16	14	30	5	36	4	40	6	18	24
<i>Revenue before LLP</i>	-58	116	58	-517	-459	-352	-811	193	-43	151
<i>Revenue after LLP</i>	-64	117	53	-623	-570	-375	-945	191	-41	150
Operating expenses	24	56	80	7	87	3	90	24	7	31
Operating profit	-88	61	-27	-630	-657	-377	-1,034	167	-48	119
Impairments of goodw ill	0	0	0	0	0	0	0	0	0	0
Restructuring expenses	25	0	25	0	25	0	25	0	0	0
Pre-tax profit	-113	61	-52	-630	-682	-377	-1,059	167	-48	119

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CRE (formerly CRE, now ABF)

in €m *	Q1 2008	Q2 2008	H1 2008	Q3 2008	9M 2008	Q4 2008	FY 2008	Q1 2009	Q2 2009	H1 2009
Net interest income	263	267	531	274	805	256	1,061	220	263	484
Provision for possible loan losses	-62	-309	-371	-103	-474	-192	-666	-189	-318	-507
Net interest income after provisioning	201	-42	160	171	331	64	395	31	-55	-24
Net commission income	115	99	214	129	342	98	441	68	77	146
Trading profit	20	18	39	16	55	0	55	31	8	39
Net investment income	-2	-2	-4	-1	-6	-24	-30	-2	-1	-3
Other result	-2	26	24	-15	9	-90	-81	-2	-21	-23
<i>Revenue before LLP</i>	394	409	803	403	1,206	241	1,447	315	328	643
<i>Revenue after LLP</i>	332	100	432	300	732	49	781	126	10	135
Operating expenses	131	144	274	148	422	95	517	126	143	270
Operating profit	201	-44	157	152	310	-46	264	0	-134	-134
Impairments of goodw ill	0	0	0	0	0	0	0	0	70	70
Restructuring expenses	0	0	0	0	0	0	0	0	43	43
Pre-tax profit	201	-44	157	152	310	-46	264	0	-247	-247

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PRU CM (formerly C&M, now PRU)

in €m *	Q1 2008	Q2 2008	H1 2008	Q3 2008	9M 2008	Q4 2008	FY 2008	Q1 2009	Q2 2009	H1 2009
Net interest income	31	54	85	51	136	79	215	64	60	124
Provision for possible loan losses	-7	0	-7	0	-7	-257	-264	-71	-169	-240
Net interest income after provisioning	24	54	78	51	129	-178	-49	-7	-109	-115
Net commission income	2	7	10	2	12	-4	8	13	1	14
Trading profit	-971	-581	-1,552	-951	-2,502	-2,823	-5,325	-1,260	24	-1,237
Net investment income	-140	-25	-164	-107	-271	-64	-335	-74	-28	-102
Other result	0	0	0	0	0	0	0	0	0	0
<i>Revenue before LLP</i>	-1,077	-544	-1,621	-1,004	-2,625	-2,813	-5,438	-1,259	51	-1,208
<i>Revenue after LLP</i>	-1,084	-544	-1,628	-1,004	-2,633	-3,070	-5,703	-1,329	-118	-1,448
Operating expenses	41	40	81	39	120	27	147	34	32	65
Operating profit	-1,125	-584	-1,709	-1,043	-2,753	-3,097	-5,849	-1,363	-150	-1,513
Impairments of goodw ill	0	0	0	0	0	0	0	0	0	0
Restructuring expenses	0	0	0	0	0	0	0	3	-1	2
Pre-tax profit	-1,125	-584	-1,709	-1,043	-2,753	-3,097	-5,849	-1,366	-149	-1,515

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PRU CRE (formerly CRE, now PRU)

in €m *	Q1 2008	Q2 2008	H1 2008	Q3 2008	9M 2008	Q4 2008	FY 2008	Q1 2009	Q2 2009	H1 2009
Net interest income	2	2	5	3	7	3	10	3	2	5
Provision for possible loan losses	0	0	0	0	0	0	0	0	0	0
Net interest income after provisioning	2	2	5	3	7	3	10	3	2	5
Net commission income	0	0	0	0	0	0	0	0	0	0
Trading profit	0	0	0	0	0	0	0	0	0	0
Net investment income	-84	-119	-203	-144	-347	-104	-452	-55	-39	-94
Other result	0	0	0	0	0	0	0	0	0	0
<i>Revenue before LLP</i>	-82	-116	-198	-142	-340	-102	-442	-52	-36	-89
<i>Revenue after LLP</i>	-82	-116	-198	-142	-340	-102	-442	-52	-36	-89
Operating expenses	0	0	0	0	0	0	0	0	0	0
Operating profit	-82	-116	-198	-142	-340	-102	-442	-52	-36	-89
Impairments of goodw ill	0	0	0	0	0	0	0	0	0	0
Restructuring expenses	0	0	0	0	0	0	0	0	0	0
Pre-tax profit	-82	-116	-198	-142	-340	-102	-442	-52	-36	-89

* pro-forma figures 2008

The above figures will be reviewed by the auditors in the Q3 2009 interim report and have to be regarded as preliminary

According to IAS 8.14, adjustments in the area of Credit Default Adjustments (CDA) had been executed for the business year 2009

For more information, please contact Commerzbank's IR team:

Jürgen Ackermann (Head of IR)

P: +49 69 136 22338

M: juergen.ackermann@commerzbank.com

Sandra Büschken (Deputy Head of IR)

P: +49 69 136 23617

M: sandra.bueschken@commerzbank.com

Michael H. Klein

P: +49 69 136 24522

M: michael.klein@commerzbank.com

Wennemar von Bodelschwingh

P: +49 69 136 43611

M: wennemar.vonbodelschwingh@commerzbank.com

Ute Heiserer-Jäckel

P: +49 69 136 41874

M: ute.heiserer-jaeckel@commerzbank.com

Simone Nuxoll

P: +49 69 136 45660

M: simone.nuxoll@commerzbank.com

Stefan Philippi

P: +49 69 136 45231

M: stefan.philippi@commerzbank.com

Karsten Swoboda

P: +49 69 136 22339

M: karsten.swoboda@commerzbank.com

www.ir.commerzbank.com

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investor relations

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