

CommerzVentures GmbH
Frankfurt am Main, Germany

Balance sheet as at 31 December 2018

Assets			Liabilities and equity	
	31.12.2018	31.12.2017		
	€	€		€
A. Fixed assets			A. Equity	
I. Intangible assets			I. Subscribed capital	25.000,00
Purchased concessions, industrial property rights and similar rights and assets as well as licences relating to such rights and assets	5.071,48	8.453,24	II. Capital reserve	58.541.898,78
II. Fixed assets			III. Loss carry-forward	-7.253.585,91
Other equipment, plant and office equipment	20.071,67	14.839,12	IV. Annual net profit/loss	117.763,33
III. Financial assets				51.431.076,20
1. Holdings in affiliated companies	49.091.898,78	33.234.509,11	B. Provisions	
	49.117.041,93	33.257.801,47	1. Other provisions	804.793,15
B. Current assets			C. Liabilities	
I. Receivables and other assets			1. Trade payables	9.894,98
Other assets	2.510,40	4.923,88	(€ 9,894.98 thereof with a remaining maturity of up to one year; previous year € 10 thousand)	10.390,77
II. Deposits with banks	3.143.367,25	767.557,91	2. Other liabilities	23.836,06
(€ 3,143,367.25 thereof with affiliated companies; previous year € 767 thousand)			(€ 23,753.86 thereof from taxes; previous year € 24 thousand)	24.381,21
(€ 3,143,367.25 thereof with shareholders; previous year € 767 thousand)			(€ 82.20 thereof in the context of social security; previous year € 0 thousand)	
C. Deferred income	6.680,81	2.661,92	(€ 23,836.06 thereof with a remaining maturity of up to one year; previous year € 24 thousand)	
				33.731,04
				34.771,98
	52.269.600,39	34.032.945,18		52.269.600,39
				34.032.945,18

Information provided in the context of the balance sheet (§ 264 paragraph 1a of the German Commercial Code (*Handelsgesetzbuch*))

CommerzVentures GmbH with its registered office in Frankfurt am Main is registered in the commercial register (*Handelsregister*) of the local court (*Amtsgericht*) of Frankfurt am Main under HRB 99403.

Frankfurt, 30 April 2019

Patrick Meisberger

Stefan Tirtey

CommerzVentures GmbH
Frankfurt am Main, Germany

Income statement
for the period from 1 January 2018 to 31 December 2018

	31.12.2018	31 December 2017
	€	€
1. Other operating income (€ 0 thereof from currency translation; previous year € 0 thousand)	27.083,35	1.128,10
2. Cost of materials	3,09	0,00
3. Personnel expenses		
a) Wages and salaries	-1.591.322,48	-1.302.350,01
b) Social security contributions and expenses for pensions and similar employee benefits	-80.206,22	-83.587,22
	<u>-1.671.528,70</u>	<u>-1.385.937,23</u>
4. Depreciation and amortisation of intangible assets and property, plant and equipment	-12.342,06	-13.010,51
5. Other operating expenses (€ 0.00 thereof from currency translation; previous year € 0 thousand)	-441.547,88	-563.057,00
6. Income from shareholdings (€ 2,224,779.36 thereof from affiliated companies; previous year € 0 thousand)	2.224.779,36	0,00
7. Interest and similar expenses (€ 10,038.10 thereof to affiliated companies; previous year € 3 thousand) (€ 10,038.10 thereof negative interest; previous year € 3 thousand)	-10.038,10	-2.724,56
8. Result after tax	116.409,06	-1.963.601,20
9. Other taxes	1.354,27	0
10. Annual net profit/loss	117.763,33	-1.963.601,20

Frankfurt, 30 April 2019

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