

IR release

22 May 2019

## Commerzbank Annual General Meeting – summary of voting results

- **Dividend distribution of €0.20 for each share with dividend entitlement decided**
- **Board of Managing Directors and Supervisory Board discharged**
- **Anticipatory resolutions on authorised capital revised**

At today's regular Annual General Meeting of Commerzbank AG in Wiesbaden, shareholders voted as follows on the key items on the agenda:

### **Resolution on the appropriation of distributable profit (item 2)**

The Annual General Meeting voted, as proposed by the Board of Managing Directors and the Supervisory Board, to use the distributable profit for financial year 2018 in an amount of approximately €262 million, to pay a dividend of €0.20 per dividend-bearing share and to allocate the remaining amount to profit reserves. The resolution was passed with a majority of 99.5%.

### **Discharge (items 3 and 4)**

The members of the Board of Managing Directors and Supervisory Board were discharged with a majority of 99.8% and 99.2% respectively.

### **Anticipatory resolutions on authorised and additional core capital (items 7 to 9)**

The Annual General Meeting resolved to revise the stock resolutions on authorised capital as proposed. Furthermore, the Board of Managing Directors was granted a new authorisation to issue profit participation rights and other hybrid bonds which are recognised as additional Tier 1 capital (AT 1 Capital). The anticipatory resolutions are intended to replace the yet valid decisions of 2015.

The precise voting results on the individual items on the agenda can be found at [www.commerzbank.com/agm](http://www.commerzbank.com/agm).

\*\*\*\*\*

### **About Commerzbank**

Commerzbank is a leading international commercial bank with branches and offices in almost 50 countries. In the two business segments Private and Small-Business Customers and Corporate Clients, the Bank offers a comprehensive portfolio of financial services which is precisely aligned to its clients' needs. Commerzbank finances approximately 30% of Germany's foreign trade and is the leading finance provider for corporate clients in Germany. Due to its in-depth sector know-how in the German economy, the Bank is a leading provider of capital market products. Its subsidiaries Comdirect in Germany and mBank in Poland are two of the world's most innovative online banks. With approximately 1,000 branches, Commerzbank has one of the densest branch networks among German private banks. In total, Commerzbank serves more than 18 million private and small business customers, as well as more than 70,000 corporate clients, multinationals, financial service providers, and institutional clients worldwide. In 2018, it generated gross revenues of €8.6 billion with approximately 49,000 employees.

\*\*\*\*\*

### **Disclaimer**

This release contains forward-looking statements. Forward-looking statements are statements that are not historical facts. In this release, these statements concern inter alia the expected future business of Commerzbank, efficiency gains and expected synergies, expected growth prospects and other opportunities for an increase in value of Commerzbank as well as expected future financial results, restructuring costs and other financial developments and information. These forward-looking statements are based on the management's current plans, expectations, estimates and projections. They are subject to a number of assumptions and involve known and unknown risks, uncertainties and other factors that may cause actual results and developments to differ materially from any future results and developments expressed or implied by such forward-looking statements. Such factors include the conditions in the financial markets in Germany, in Europe, in the USA and other regions from which Commerzbank derives a substantial portion of its revenues and in which Commerzbank holds a substantial portion of its assets, the development of asset prices and market volatility, especially due to the ongoing European debt crisis, potential defaults of borrowers or trading counterparties, the implementation of its strategic initiatives to improve its business model, the reliability of its risk management policies, procedures and methods, risks arising as a result of regulatory change and other risks. Forward-looking statements therefore speak only as of the date they are made. Commerzbank has no obligation to update or release any revisions to the forward-looking statements contained in this release to reflect events or circumstances after the date of this release.