

**Press Release**

For business editors  
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**Fintech Raisin and Commerzbank launch savings platform for corporate clients**

- Expansion of Commerzbank's fixed-term product offers for corporate clients
- Building bridges to find the answer to low interest rates on fixed-term deposits
- Offered rates significantly above market levels
- Collaboration of two market leaders in Germany

Raisin's German savings platform WeltSparen ([www.weltsparen.de](http://www.weltsparen.de)) is collaborating with Commerzbank to reach the bank's corporate clients in Germany. In the segment of corporate clients Commerzbank is Germany's market leader. The partnership enables Commerzbank to provide its corporate clients exclusive access to special conditions on fixed-term deposits. In addition to Commerzbank's own products, corporate clients can now benefit from 3-month to 4-year term deposit offers from select German partner banks. To start with, the cooperation is focused on limited liability corporations (known in Germany as GmbH's) and will be gradually expanded to include further legal entities.

'Just as interest rates have fallen for retail savings products, rates on corporate deposits have also decreased and in some cases are yielding negative returns. With this collaboration Commerzbank's corporate clients will be able to invest beyond the bank, securing rates well above the current market level in Germany,' explained Dr. Daniel Berndt, Raisin's Chief Client Officer.

The partnership will start by featuring fixed-term deposits from German credit institutions such as GRENKE BANK, NIBC BANK and GEFA BANK. Commerzbank selected all the cooperating banks from Raisin's more than 70 current partner banks, and will regularly review further partnership options as the cooperation unfolds.

The fixed-term deposits offered by Commerzbank will be managed centrally via WeltSparen by the respective partner banks. Commerzbank will be able to provide its corporate clients an additional digital solution for their savings.

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## About Raisin / Weltsparen

A trailblazer for open banking and the leading pan-European one-stop shop for online savings and investments, Berlin-based fintech Raisin was founded in 2012 by Dr. Tamaz Georgadze (CEO), Dr. Frank Freund (CFO) and Michael Stephan (COO). Raisin's platforms — under the brand WeltSparen in the German-speaking world — are breaking down barriers to better savings for European consumers and SMEs: Raisin's marketplace offers simple access at no charge to attractive and guaranteed deposit products from all over Europe, as well as globally diversified, cost-effective ETF portfolios (now available in Germany). With one online registration, customers can choose from all available investments and subsequently manage their accounts. Since launch in 2013, Raisin has brokered 12 billion EUR for more than 170,000 customers in 31 European countries and over 70 partner banks. Raisin was named to Europe's top five fintechs by the renowned FinTech50 awards and is backed by prestigious European and American investors such as PayPal, Thrive Capital, Index Ventures and Ribbit Capital.

## About Commerzbank

Commerzbank is a leading international commercial bank with locations in just under 50 countries. In the two business segments Private and Small Business Customers, as well as Corporate Clients, the Bank offers a comprehensive portfolio of financial services which is precisely aligned to the needs of its clients. Commerzbank finances around 30% of Germany's foreign trade and is leading in financing for corporate clients in Germany. Due to its in-depth sector know-how in the German business world, the Bank is also a leading provider of capital market products. Its subsidiaries comdirect in Germany and mBank in Poland are two of the world's most innovative online banks. With approximately 1,000 branches, Commerzbank has one of the densest branch networks among German private banks. In total, the Bank serves more than 18 million private and small business customers, as well as more than 70,000 corporate clients, multinationals, financial service providers and institutional clients worldwide. In 2018, it generated gross revenues of €8.6 billion with approximately 49,000 employees.