



COMMERZBANK

Guide to Straight Through Processing (STP)

Best Practice for Payments

Straight-Through Processing (STP) requires payment instructions to be adequately formatted. While ISO 20022 provides a framework with structured and richer data, simply adopting the messaging standard does not guarantee a processing without manual intervention. By considering our requirements and recommendations you will help to enable a smoother and more efficient payment processing. This offers various benefits including faster processing times and the avoidance of costly repairs.

Scope

This Guide to Straight Through Processing is valid for commercial payment transactions and financial transfers sent to COBADEFF or DRESDEFF.

It comprises pacs.008 (FI to FI Customer Credit Transfer), pacs.009 (Financial Institution Credit Transfer), and pacs.009 COV (cover for a pacs.008).

Important note regarding payments reaching us via the euro clearing systems:

The usage guidelines of the High Value Payment Systems Plus (HVPS+) slightly differ from those of CBPR+. These discrepancies may lead to unwanted side effects including payments getting delayed or returned. To support STP, we expect banks sending transactions via clearing to comply with CBPR+ standards if permitted under HVPS+ standards.

For better reading, this document only refers to formatting specifics that must be met to be eligible for Straight Through Processing (STP) at Commerzbank. As guiding principle, the following applies:

1. Any CBPR+ (formal) rules must be always complied with.
2. Mandatory elements under CBPR+ can be considered STP eligible, unless otherwise specified.
3. Optional elements under CBPR+ require manual intervention, unless otherwise specified.

This guide may be subject to change.

pac.008 | FI to FI Customer Credit Transfer (pac.008.001.08)

General

Only single transactions are permitted.

Tag	Field Name	Requirements
Debtor and Creditor Identification		
<Dbtr>	Debtor	Optional fields for name and address are permitted
<Cdtr>	Creditor	
Agents in the payment chain		
<PrvsInstgAgt1>	Previous Instructing Agent 1	Only Tag <BICFI> qualifies for STP
<PrvsInstgAgt2>	Previous Instructing Agent 2	
<PrvsInstgAgt3>	Previous Instructing Agent 3	
<InstgAgt>	Instructing Agent	
<InstdAgt>	Instructed Agent	
<IntrmyAgt1>	Intermediary Agent 1	
<IntrmyAgt2>	Intermediary Agent 2	
<IntrmyAgt3>	Intermediary Agent 3	
<DbtrAgt>	Debtor Agent	
<CdtrAgt>	Creditor Agent	
Account Identification Tags (multiple XML tags)		
<IBAN>	IBAN	Valid IBAN qualifies for STP
<Othr>	Other	Tag <Id> must contain a valid account number; for IBAN please use tag <IBAN> instead
Further		
<RmtInf>	Remittance Information	Permitted
<RgltryRptg>	Regulatory Reporting	Permitted

pac.009 and pac.009 COV | Financial Institution Credit Transfer (pac.009.001.08)

General

Only single transactions are permitted.

For pac.009 COV, include the underlying pac.008 data in section <pac:UndrlygCstmrCdtTrf>

Tag	Field Name	Requirements
Debtor and Creditor Identification		
<Dbtr>	Debtor	Only tag <BICFI> qualifies for STP
<Cdtr>	Creditor	
Agents in the payment chain		
<PrvsInstgAgt1>	Previous Instructing Agent 1	Only tag <BICFI> qualifies for STP
<PrvsInstgAgt2>	Previous Instructing Agent 2	
<PrvsInstgAgt3>	Previous Instructing Agent 3	
<InstgAgt>	Instructing Agent	
<InstdAgt>	Instructed Agent	
<IntrmyAgt1>	Intermediary Agent 1	
<IntrmyAgt2>	Intermediary Agent 2	
<IntrmyAgt3>	Intermediary Agent 3	
<DbtrAgt>	Debtor Agent	
<CdtrAgt>	Creditor Agent	
<InstgRmbrsmntAgt>	Instructing Reimbursement Agent	pac.009 COV Only Tag <BICFI> qualifies for STP
<InstdRmbrsmntAgt>	Instructed Reimbursement Agent	
Account Identification Tags (multiple XML tags)		
<IBAN>	IBAN	Valid IBAN qualifies for STP
<Othr>	Other	Tag <Id> must contain a valid account number; for IBAN please use tag <IBAN> instead
Further		
<RmtInf>	Remittance Information	Permitted
<RgltryRptg>	Regulatory Reporting	Permitted

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