



COMMERZBANK

Holdings in affiliated and other companies

2024

Extract from the Group Annual Report as available in the internet



The bank at your side

(72) Holdings in affiliated and other companies

We provide the following information pursuant to Sec. 313 (2) HGB and IFRS 12.10 and IFRS 12.21 on the Group financial statements. The data on the equity and net profit or loss of the companies is

taken from their financial statements under national accounting regulations. Footnotes, information on business purpose and further comments on the tables below appear at the end of this note.

1. Affiliated companies

a) Affiliated companies included to the Group financial statements

Name	Registered Office	Business purpose	Share of capital held %	Voting rights (where different) %	Currency	Equity* 1,000	Net profit or loss* 1,000	
ALWIGA Netzbeteiligungen GmbH	Dusseldorf, Germany	SOFDL	100.0	–	EUR	96	-	a)
Aquila Capital Investmentgesellschaft mbH	Hamburg, Germany	BETGE	74.9	–	EUR	46,530	32,906	
Asekum Sp. z o.o.	Warsaw, Poland	SOUNT	100.0	–	PLN	30,347	11,466	
Atlas Vermögensverwaltungs-gesellschaft mbH	Frankfurt/Main, Germany	SOFDL	100.0	–	EUR	140,909	-	a) b)
CBG Commerz Beteiligungsgesellschaft Holding mbH	Frankfurt/Main, Germany	SOFDL	100.0	–	EUR	10,676	-	a) b)
CBG Commerz Beteiligungsgesellschaft mbH & Co. KG	Frankfurt/Main, Germany	SOFDL	100.0	–	EUR	8,542	587	b)
CBG Commerz Beteiligungskapital GmbH & Co. KG	Frankfurt/Main, Germany	SOFDL	100.0	–	EUR	10,835	2,411	
CENTRUM & WEGENER GmbH & Co. KG	Dusseldorf, Germany	SOFDL	89.5	–	EUR	607	2,810	
CENTRUM Düsseldorf, KÖ 40 Beteiligungs GmbH & Co. KG	Dusseldorf, Germany	SOFDL	76.0	–	EUR	13	- 56	
CENTRUM Düsseldorf, KÖ 40 Vermögensverwaltungs GmbH & Co. KG	Dusseldorf, Germany	SOFDL	60.0	–	EUR	5,535	- 296	
CERI International Sp. z o.o.	Lodz, Poland	SOUNT	100.0	–	PLN	89,152	9,430	
Coba Vermögensverwaltungs-gesellschaft mbH	Dusseldorf, Germany	SOUNT	100.0	–	EUR	26	-	a)
Commerz (East Asia) Limited	Hong Kong, Hongkong	SOFDL	100.0	–	EUR	3,967	- 79	
Commerz Business Consulting GmbH	Frankfurt/Main, Germany	SOUNT	100.0	–	EUR	239	-	a) b)
Commerz Direktservice GmbH	Duisburg, Germany	SOUNT	100.0	–	EUR	1,856	-	a)
Commerz Global Service Solutions Sdn. Bhd.	Kuala Lumpur, Malaysia	SOUNT	100.0	–	MYR	26,495	5,138	
Commerz Grundbesitz Beteiligungsgesellschaft mbH & Co. KG	Frankfurt/Main, Germany	SOFDL	90.0	–	EUR	19,117	768	
Commerz Markets LLC	Wilmington, Delaware, USA	SOFDL	100.0	–	USD	238,899	14,713	
Commerz Real AG	Wiesbaden, Germany	SOFDL	100.0	–	EUR	408,407	-	a)
Commerz Real Fonds Beteiligungsgesellschaft mbH	Dusseldorf, Germany	SOUNT	100.0	–	EUR	151	-	a)
Commerz Real Fund Management S.à r.l.	Luxembourg, Luxembourg	BETGE	100.0	–	EUR	20,771	5,147	

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Name	Registered Office	Business purpose	Share of capital held %	Voting rights (where different) %	Currency	Equity* 1,000	Net profit or loss* 1,000	
Commerz Real Investmentgesellschaft mbH	Wiesbaden, Germany	BETGE	100.0	–	EUR	21,968	-	a)
Commerz Real Kapitalverwaltungsgesellschaft mbH	Dusseldorf, Germany	BETGE	100.0	–	EUR	6,000	-	a) c)
Commerz Real Mobilienleasing GmbH	Dusseldorf, Germany	SOFDL	100.0	–	EUR	41,000	-	a)
Commerz Real Verwaltung und Treuhand GmbH	Dusseldorf, Germany	SOFDL	100.0	–	EUR	26	-	a)
Commerz Service-Center Intensive GmbH	Dusseldorf, Germany	SOUNT	100.0	–	EUR	1,664	-	a) b)
Commerz Services Holding GmbH	Frankfurt/Main, Germany	SOFDL	100.0	–	EUR	15,979	-	a) b)
Commerzbank (Eurasija) AO	Moscow, Russia	KREDI	100.0	–	RUB	23,468,689	4,435,029	
Commerzbank Finance & Covered Bond S.A.	Luxembourg, Luxembourg	KREDI	100.0	–	EUR	1,070,061	14,133	
Commerzbank Finance BV	Amsterdam, Netherlands	SOFDL	100.0	–	EUR	791	- 42	
Commerzbank Finance Limited	London, UK	SOFDL	100.0	–	GBP	328,439	110,374	
Commerzbank Holdings France	Paris, France	SOFDL	100.0	–	EUR	16,987	- 291	
Commerzbank Immobilien- und Vermögensverwaltungsgesellschaft mbH	Frankfurt/Main, Germany	SOFDL	100.0	–	EUR	462,597	-	a) b)
Commerzbank Inlandsbanken Holding GmbH	Frankfurt/Main, Germany	SOFDL	100.0	–	EUR	109,465	-	a) b)
Commerzbank Leasing December (3) Limited	London, UK	SOFDL	100.0	–	GBP	319	125	
Commerzbank Leasing Limited	London, UK	SOFDL	100.0	–	GBP	25	0	
Commerzbank U.S. Finance, Inc.	Wilmington, Delaware, USA	SOFDL	100.0	–	USD	365	1	
CommerzFactoring GmbH	Mainz, Germany	SOFDL	50.1	–	EUR	1,099	-	a)
CommerzVentures Beteiligungs GmbH & Co. KG	Frankfurt/Main, Germany	SOFDL	99.5	–	EUR	48,406	2,796	b)
CommerzVentures GmbH	Frankfurt/Main, Germany	SOFDL	100.0	–	EUR	87,576	-	a) b)
CommerzVentures II Beteiligungs GmbH & Co. KG	Frankfurt/Main, Germany	SOFDL	33.3	99.2	EUR	72,833	- 13,700	b)
CommerzVentures III Beteiligungs GmbH & Co. KG	Frankfurt/Main, Germany	SOFDL	33.3	99.0	EUR	75,356	- 7,241	b)
ComTS Finance GmbH	Halle (Saale), Germany	SOUNT	100.0	–	EUR	1,550	-	a) b)
ComTS GmbH	Erfurt, Germany	SOUNT	100.0	–	EUR	8,062	-	a) b)
ComTS Logistics GmbH	Magdeburg, Germany	SOUNT	100.0	–	EUR	1,550	-	a) b)
Dr. Gubelt Beteiligungsgesellschaft mbH & Co. Objekt Erfurt KG	Dusseldorf, Germany	SOUNT	0.1	0.3	EUR	284	1,224	c)
Dr. Gubelt Beteiligungsgesellschaft mbH & Co. Objekt Halle Am Markt KG	Dusseldorf, Germany	SOUNT	6.0	7.0	EUR	39	171	c)
Dr. Gubelt Grundstücks-Vermietungsgesellschaft mbH & Co. Objekt Schwabing KG	Dusseldorf, Germany	SOUNT	100.0	–	EUR	0	1,255	c)
Dresdner Capital LLC I	Wilmington, Delaware, USA	SOFDL	100.0	–	USD	2,117	42	

Name	Registered Office	Business purpose	Share of capital held %	Voting rights (where different) %	Currency	Equity* 1,000	Net profit or loss* 1,000	
Dresdner Kleinwort Luminary Inc.	Wilmington, Delaware, USA	SOFDL	100.0	–	USD	32,018	2,240	
Dresdner Lateinamerika Aktiengesellschaft	Hamburg, Germany	SOFDL	100.0	–	EUR	34,190	-	a) b)
DSB Vermögensverwaltungs- gesellschaft mbH	Frankfurt/Main, Germany	SOFDL	100.0	–	EUR	25	-	a) b)
FABA Vermietungsgesellschaft mbH	Frankfurt/Main, Germany	SOUNT	100.0	–	EUR	6,426	-	a) b)
Future Tech Fundusz Inwestycyjny Zamkniety	Warsaw, Poland	SOFDL	99.0	0.0	PLN	256,069	40,342	c)
Gesellschaft für Kreditsicherung mbH	Berlin, Germany	SOFDL	63.3	–	EUR	9,693	7,626	
Greene Elm Trading VII LLC	Wilmington, Delaware, USA	SOFDL	100.0	–	USD	1,776,806	- 64,076	
KENSTONE GmbH	Eschborn, Germany	SOUNT	100.0	–	EUR	1,250	-	a) b)
Kommanditgesellschaft MS "CPO ALICANTE" Offen Reederei GmbH & Co.	Hamburg, Germany	SOUNT	90.0	–	EUR	39,667	2,740	b)
Kommanditgesellschaft MS "CPO ANCONA" Offen Reederei GmbH & Co.	Hamburg, Germany	SOUNT	77.2	–	EUR	61,194	8,154	b)
Kommanditgesellschaft MS "CPO BILBAO" Offen Reederei GmbH & Co.	Hamburg, Germany	SOUNT	90.0	–	EUR	39,252	2,958	b)
Kommanditgesellschaft MS "CPO PALERMO" Offen Reederei GmbH & Co.	Hamburg, Germany	SOUNT	73.9	–	EUR	71,160	6,950	b)
Kommanditgesellschaft MS "CPO VALENCIA" Offen Reederei GmbH & Co.	Hamburg, Germany	SOUNT	90.0	–	EUR	39,551	3,145	b)
LeaseLink Sp. z o.o.	Warsaw, Poland	SOFDL	100.0	–	PLN	36,183	9,909	
LR Düsseldorf, Kö 40 Beteiligungs GmbH	Dusseldorf, Germany	SOFDL	100.0	–	EUR	25	0	
LSF Loan Solutions Frankfurt GmbH	Eschborn, Germany	SOUNT	100.0	–	EUR	48,190	-	a) b)
Main Incubator GmbH	Frankfurt/Main, Germany	SOFDL	100.0	–	EUR	46,479	-	a) b)
mBank Hipoteczny S.A.	Warsaw, Poland	KREDI	100.0	–	PLN	793,014	23,717	
mBank S.A.	Warsaw, Poland	KREDI	69.1	–	PLN	13,662,938	1,154,695	
mElements S.A.	Warsaw, Poland	SOFDL	100.0	–	PLN	21,570	608	
mFactoring S.A.	Warsaw, Poland	SOFDL	100.0	–	PLN	224,473	30,952	
mFinanse CZ s.r.o.	Prague, Czech Republic	SOUNT	100.0	–	CZK	51,598	20,031	
mFinanse S.A.	Warsaw, Poland	SOUNT	100.0	–	PLN	83,614	14,501	
mFinanse SK s.r.o.	Bratislava, Slovakia	SOUNT	100.0	–	EUR	290	19	
mLeasing Sp. z o.o.	Warsaw, Poland	SOFDL	100.0	–	PLN	904,895	159,838	
MOLARIS Verwaltungs- und Vermietungsgesellschaft mbH	Dusseldorf, Germany	SOFDL	75.0	–	EUR	1,474	734	c)
mTowarzystwo Funduszy Inwestycyjnych S.A.	Warsaw, Poland	SOFDL	100.0	–	PLN	11,004	5,187	
NAVIPOS Schiffsbeteiligungs- gesellschaft mbH	Hamburg, Germany	SOFDL	100.0	–	EUR	107,752	-	a) b)
NOVELLA Grundstücks- Vermietungsgesellschaft mbH	Dusseldorf, Germany	SOFDL	100.0	–	EUR	11,176	-	a)
Objekt Viehmarktgassee Smart Living GmbH & Co. KG	Vienna, Austria	SOUNT	–	–	EUR	13,775	451	c)
REFUGIUM Beteiligungsgesellschaft mbH	Grünwald, Germany	SOFDL	100.0	–	EUR	2,926	-	a)

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SECUNDO Grundstücks-Vermietungsgesellschaft mbH	Dusseldorf, Germany	SOUNT	100.0	–	EUR	5,811	-	a)
SMART LIVING PROPERTY PALLARS	Barcelona, Spain	SOUNT	–	–	EUR	38,638	1,319	c)
TOMO Vermögensverwaltungs-gesellschaft mbH	Frankfurt/Main, Germany	SOFDL	100.0	–	EUR	4,779	-	a) b)
Yellow Automation GmbH	Frankfurt/Main, Germany	SOUNT	100.0	–	EUR	25	-	a) 1)
Yellowfin Asset Management GmbH	Frankfurt/Main, Germany	SOFDL	75.1	–	EUR	2,877	1,977	
Zelos Luxembourg S.C.S.	Luxembourg, Luxembourg	SOFDL	100.0	–	EUR	– 141,984	– 22,025	

b) Affiliated companies not included in the Group financial statement due to their minor significance

Name	Registered office	Share of	Voting rights
11. CR Fonds-Verwaltungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
12. CR Fonds-Verwaltungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
13. CR Fonds-Verwaltungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
2. CR Fonds-Verwaltungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
2. CR Immobilien-Vermietungsgesellschaft mbH & Co. Objekt Balingen KG	Dusseldorf, Germany	75.8	75.9
2. CR Immobilien-Vermietungsgesellschaft mbH & Co. Objekt Heilbronn KG	Dusseldorf, Germany	78.1	78.3
7. CR Fonds-Verwaltungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
8. CR Fonds-Verwaltungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
ABANTUM Beteiligungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
ABELASSA Grundstücks-Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
ACARINA Beteiligungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
ACCESSA Grundstücks-Vermietungsgesellschaft mbH	Grünwald, Germany	100.0	–
ACE Hydro S.à r.l.	Wecker, Luxembourg	100.0	–
ACILIA Grundstücks-Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
ACINA Grundstücks-Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
ACONITA Grundstücks-Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
ACRONA Photovoltaik-Beteiligungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
ADAMANTA Grundstücks-Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
ADAMANTA Grundstücks-Vermietungsgesellschaft mbH & Co. Objekt Elbphilharmonie KG	Dusseldorf, Germany	100.0	–
ADELIA Grundstücks-Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
ADENARA Flugzeug-Leasinggesellschaft mbH	Dusseldorf, Germany	100.0	–
ADMEO Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
ADMERA Grundstücks-Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
ADRUGA Verwaltungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
ADURAMA Verwaltung und Treuhand GmbH	Dusseldorf, Germany	100.0	–
AGASILA Grundstücks-Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
AGUSTO Beteiligungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
AKERA Verwaltung und Treuhand GmbH	Dusseldorf, Germany	100.0	–
ALACRITAS Verwaltungs- und Treuhand GmbH	Dusseldorf, Germany	100.0	–
ALBELLA Verwaltung und Treuhand GmbH	Dusseldorf, Germany	100.0	–
ALBOLA Verwaltung und Treuhand GmbH	Dusseldorf, Germany	100.0	–
ALCEDA Directors II S.à r.l.	Senningerberg, Luxembourg	100.0	–
ALCEDA Directors S.à r.l.	Senningerberg, Luxembourg	100.0	–
ALDINGA Verwaltung und Treuhand GmbH	Dusseldorf, Germany	100.0	–
ALDULA Verwaltung und Treuhand GmbH	Dusseldorf, Germany	100.0	–
ALEMONA Verwaltung und Treuhand GmbH	Dusseldorf, Germany	100.0	–
ALICANTE NOVA Shipping Limited	Monrovia, Liberia	100.0	–
ALIVERA Grundstücks-Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
ALLORUM Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
ALLURA Verwaltungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
ALSENNA Grundstücks-Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
ALUBRA Verwaltung und Treuhand GmbH	Dusseldorf, Germany	100.0	–
ALVARA Beteiligungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
ALVENTA Grundstücks-Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
AMALIA Verwaltung und Treuhand GmbH	Dusseldorf, Germany	100.0	–
AMATA Verwaltungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
AMENA Grundstücks-Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
AMERA Verwaltung und Treuhand GmbH	Dusseldorf, Germany	100.0	–
ANCONA NOVA Shipping Limited	Monrovia, Liberia	100.0	–
ANDINO Beteiligungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
ANDINO Dritte Beteiligungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
ANDINO Zweite Beteiligungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
ANET Verwaltungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
APTEMUS Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–

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AQ Investment AG	Zürich, Schweiz	100.0	–	
Aquila Capital Concepts s.r.o.	Prague, Czech Republic	100.0	–	
Aquila Capital DC Directors S.à r.l.	Senningerberg, Luxembourg	100.0	–	
Aquila Capital Energy Transition Fund S.A. SICAV-RAIF	Luxembourg, Luxembourg	–	–	c)
Aquila Capital Invest UK Ltd.	London, UK	100.0	–	
Aquila GP B.V.	Amsterdam, Niederlande	100.0	–	
ARAUNA Verwaltung und Treuhand GmbH	Dusseldorf, Germany	100.0	–	
ARBITRIA Verwaltungsgesellschaft mbH	Dusseldorf, Germany	100.0	–	
AREBA Verwaltung und Treuhand GmbH	Dusseldorf, Germany	100.0	–	
ARINGO Verwaltungsgesellschaft mbH	Dusseldorf, Germany	100.0	–	
Arvilla Beteiligungsgesellschaft mbH	Dusseldorf, Germany	100.0	–	
Arvillux S.à r.l.	Luxembourg, Luxembourg	100.0	–	
ARVINA Verwaltung und Treuhand GmbH	Dusseldorf, Germany	100.0	–	
ASCETO Grundstücks-Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–	
ASERTUNA Grundstücks-Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–	
ASSANDRA Grundstücks-Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–	
ASSENTO Photovoltaik-Beteiligungsgesellschaft mbH	Dusseldorf, Germany	100.0	–	
ASSERTA Flugzeug-Leasinggesellschaft mbH	Dusseldorf, Germany	100.0	–	
ASTUTIA Beteiligungsgesellschaft mbH	Dusseldorf, Germany	100.0	–	a)
ATUNO Verwaltung und Treuhand GmbH	Dusseldorf, Germany	100.0	–	
AVANCIA Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–	
Avantlux S.à r.l.	Luxembourg, Luxembourg	100.0	–	
AVENTIMOLA Beteiligungsgesellschaft mbH	Dusseldorf, Germany	100.0	–	
Avestlux S.à r.l.	Luxembourg, Luxembourg	100.0	–	
AVIO Verwaltung und Treuhand GmbH	Dusseldorf, Germany	100.0	–	
AVOLO Flugzeugleasinggesellschaft mbH	Dusseldorf, Germany	100.0	–	
AVRILOS Verwaltungsgesellschaft mbH	Dusseldorf, Germany	100.0	–	
AWINTO Verwaltungsgesellschaft mbH	Dusseldorf, Germany	100.0	–	
BENE Verwaltung und Treuhand GmbH	Dusseldorf, Germany	100.0	–	
BILBAO NOVA Shipping Limited	Monrovia, Liberia	100.0	–	
BONITAS Mobilien-Vermietungsgesellschaft mbH & Co. Objekt Friedrichshafen KG	Grünwald, Germany	100.0	–	
Bot4Business Sp. z o.o.	Lodz, Poland	–	–	c)
BRE Property Partner Sp. z o.o.	Warsaw, Poland	100.0	–	
CBG Commerz Beteiligungskapital Verwaltungs GmbH	Frankfurt/ Main, Germany	100.0	–	
CIMONUSA Beteiligungsgesellschaft mbH	Dusseldorf, Germany	100.0	–	
COLLEGIUM GLASHÜTTEN Zentrum für Kommunikation GmbH	Glashütten, Germany	100.0	–	a)
Commerz Building and Management GmbH	Essen, Germany	100.0	–	a)
Commerz Keyes Avenue Properties (Proprietary) Ltd.	Johannesburg, South Africa	100.0	–	
Commerz Nominees Limited	London, UK	100.0	–	
COMMERZ REAL AMERICAS, LLC	Wilmington, Delaware, USA	100.0	–	
Commerz Real Baumanagement GmbH	Dusseldorf, Germany	100.0	–	a)
Commerz Real Beteiligungsgesellschaft mbH	Dusseldorf, Germany	100.0	–	
Commerz Real France & South EURL	Paris, France	100.0	–	
Commerz Real Goethe GmbH & Co.KG	Dusseldorf, Germany	100.0	–	
Commerz Real Institutional Renewable Energies Development Fund I SCA SICAV-RAIF	Luxembourg, Luxembourg	100.0	–	
Commerz Real Investment S.à r.l.	Luxembourg, Luxembourg	100.0	–	
Commerz Real North Ltd.	London, UK	100.0	–	
Commerz Real PtX Management GmbH	Dusseldorf, Germany	100.0	–	
Commerz Real West BV	Amsterdam, Niederlande	100.0	–	
Commerzbank Auslandsbanken Holding GmbH	Frankfurt/ Main, Germany	100.0	–	
Commerzbank Brasil Holding Ltda.	Sao Paulo , Brazil	100.0	–	
Commerzbank Finance 3 S.à r.l.	Luxembourg, Luxembourg	100.0	–	
Commerzbank Holdings (UK) Limited	London, UK	100.0	–	
Commerzbank Leasing December (12) Limited	London, UK	100.0	–	
Commerzbank Leasing March (3) Limited	London, UK	100.0	–	
Commerzbank Leasing September (5) Limited	London, UK	100.0	–	

Name	Registered office	Share of	Voting rights
Commerzbank Pension Trustees Limited	London, UK	100.0	–
Commerzbank Representative Office Nigeria Limited	Lagos, Nigeria	100.0	–
Commerzbank Representative Office Panama, S.A.	City of Panama, Panama	100.0	–
COMMERZBANK SÃO PAULO REPRESENTAÇÃO LTDA.	Sao Paulo, Brazil	100.0	–
Commerzbank Securities Ltd	London, UK	100.0	–
Commerzbank Services (Guernsey) Limited	St. Peter Port, Guernsey	100.0	–
CommerzKommunalbau GmbH i.L.	Dusseldorf, Germany	100.0	–
CommerzLeasing Anlagen-Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
CommerzLeasing GmbH	Dusseldorf, Germany	100.0	–
CommerzStiftungsTreuhand GmbH	Frankfurt/ Main, Germany	100.0	–
CommerzTrust GmbH	Frankfurt/ Main, Germany	100.0	–
CommerzVentures Beteiligungsverwaltungs GmbH	Frankfurt/ Main, Germany	100.0	–
CommerzVentures II Digital Assets Holding GmbH	Frankfurt/ Main, Germany	100.0	–
COMUNITHY Immobilien GmbH i.L.	Dusseldorf, Germany	100.0	–
Copernicus Germany GmbH	Frankfurt/ Main, Germany	100.0	–
CRC Kö 40 Komplementär GmbH	Dusseldorf, Germany	60.0	–
CRI Renewable Energies Development Fund I Holding S.à r.l.	Luxembourg, Luxembourg	100.0	–
CRI Renewable Energies Development Fund I General Partner S.à r.l.	Luxembourg, Luxembourg	100.0	–
CyberRescue Sp. z o.o.	Warsaw, Poland	–	–
DAUNUS Vermietungsgesellschaft mbH	Grünwald, Germany	–	–
Digital Operations S.A.	Lodz, Poland	–	–
Digital Teammates S.A.	Warsaw, Poland	–	–
Dr. Gubelt Beteiligungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
Dr. Gubelt Grundstücks-Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
Dr. Gubelt Grundstücks-Vermietungsgesellschaft mbH & Co. Objekt Dortmund KG	Dusseldorf, Germany	100.0	–
DRABELA Grundstücks-Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
DREBOSTA Grundstücks-Vermietungsgesellschaft mbH	Grünwald, Germany	100.0	–
DREBOSTA Grundstücks-Vermietungsgesellschaft mbH & Co. Objekt Schwerin KG	Grünwald, Germany	100.0	–
DREDOLA Grundstücks-Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
DREDOLA Grundstücks-Vermietungsgesellschaft mbH & Co. Objekt Berlin KG	Dusseldorf, Germany	100.0	–
DRELARA Grundstücks-Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
DRENITA Grundstücks-Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
DRESANA Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
Dresdner Kleinwort do Brasil Limitada	Rio de Janeiro, Brazil	100.0	–
DRETERUM Grundstücks-Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
EHY Real Estate Fund I, LLC	Wilmington, Delaware, USA	100.0	–
Elov8 Real Estate Fund General Partner S.à r.l.	Luxembourg, Luxembourg	100.0	–
Elov8 Real Estate Fund Holding S.à r.l.	Luxembourg, Luxembourg	–	–
Elov8 Real Estate Fund SCA SICAV-RAIF	Luxembourg, Luxembourg	100.0	30.0
EuREAM GmbH	Wiesbaden, Germany	100.0	–
Fernwärmenetz Leipzig GmbH	Leipzig, Germany	100.0	–
FLOR Vermietungsgesellschaft mbH	Grünwald, Germany	–	–
FORNAX Kraftwerk-Beteiligungsgesellschaft mbH	Grünwald, Germany	100.0	–
GIE Dresdner Kleinwort France	Paris, France	100.0	–
G-Invest Sp. z o.o.	Warsaw, Poland	100.0	–
GRADARA Vermietungsgesellschaft mbH	Grünwald, Germany	100.0	–
GRADARA Vermietungsgesellschaft mbH & Co. Objekt Neu-Ulm KG	Grünwald, Germany	100.0	–
GRALANA Vermietungsgesellschaft mbH	Grünwald, Germany	100.0	–
GRALIDA Vermietungsgesellschaft mbH	Grünwald, Germany	100.0	–
GRAMINA Vermietungsgesellschaft mbH	Grünwald, Germany	100.0	–
GRAMOLDISCUS Vermietungsgesellschaft mbH	Grünwald, Germany	100.0	–
GRASSANO Vermietungsgesellschaft mbH	Grünwald, Germany	100.0	–
GRATNOMA Grundstücks-Vermietungsgesellschaft mbH	Grünwald, Germany	100.0	–
GRAURESTA Grundstücks-Vermietungsgesellschaft mbH	Grünwald, Germany	100.0	–
GRENADO Vermietungsgesellschaft mbH	Grünwald, Germany	100.0	–
Gresham Leasing March (1) Limited	London, UK	100.0	–

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Gresham Leasing March (2) Limited	London, UK	100.0	–
Gresham Leasing March (3) Limited	London, UK	100.0	–
GRETANA Vermietungsgesellschaft mbH	Grünwald, Germany	100.0	–
GRILISA Vermietungsgesellschaft mbH	Grünwald, Germany	100.0	–
GRONDOLA Vermietungsgesellschaft mbH	Grünwald, Germany	100.0	–
GROTEGA Vermietungsgesellschaft mbH	Grünwald, Germany	100.0	–
GRUMENTO Vermietungsgesellschaft mbH	Grünwald, Germany	100.0	–
GRUMOSA Vermietungsgesellschaft mbH	Grünwald, Germany	100.0	–
GRUNATA Vermietungsgesellschaft mbH	Grünwald, Germany	100.0	–
HAJOBANTA GmbH	Dusseldorf, Germany	100.0	–
HAJOBURGA Beteiligungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
HAJOLENA Beteiligungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
HAJOLUCA Beteiligungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
HAJOMA Beteiligungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
HAJOMINA Beteiligungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
HAJORALDIA Beteiligungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
HAJOSINTA Beteiligungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
HAJOSOLA Beteiligungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
HAJOTARA Beteiligungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
Haus am Kai 2 O.O.O.	Moscow, Russia	100.0	–
HDW Grundstücks-Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
Immobilien-gesellschaft Ost Hägle, spol. s.r.o	Prague, Czech Republic	100.0	–
IWP International West Pictures GmbH & Co. Erste Produktions KG	Dusseldorf, Germany	94.9	–
IWP International West Pictures Verwaltungs GmbH	Dusseldorf, Germany	100.0	–
Kommanditgesellschaft MS "CPO MARSEILLE" Offen Reederei GmbH & Co.	Hamburg, Germany	77.2	77.3
LIVIDA MOLARIS Grundstücks-Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
MARBARDA Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
MARBINO Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
MARBREVA Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
MARBREVA Vermietungsgesellschaft mbH & Co. Objekt AOK Bayern KG	Dusseldorf, Germany	100.0	–
MARIUS Grundstücks-Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
MARLINTA Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
MAROLA Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
Marseille Shipping Limited	Monrovia, Liberia	100.0	–
mBOX Sp. z o.o.	Warsaw, Poland	100.0	–
Mercury Financial S.A.	Warsaw, Poland	–	–
mInvestment Banking S.A.	Warsaw, Poland	100.0	–
MOLANA Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
MOLANCONA Vermietungsgesellschaft mbH	Grünwald, Germany	100.0	–
MOLANDA Vermietungsgesellschaft mbH	Munich, Germany	100.0	–
MOLANKA Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
MOLAREZZO Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
MOLARINA Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
MOLARIS Beteiligungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
MOLARIS Geschäftsführungs GmbH	Dusseldorf, Germany	100.0	–
MOLARIS Grundstücksverwaltung GmbH	Dusseldorf, Germany	100.0	–
MOLARIS Immobilienverwaltung GmbH	Dusseldorf, Germany	100.0	–
MOLARIS Managementgesellschaft mbH	Dusseldorf, Germany	100.0	–
MOLARIS Objektverwaltung GmbH	Dusseldorf, Germany	100.0	–
MOLARISSA Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
MOLARISSA Vermietungsgesellschaft mbH & Co. Objekt Detmold KG	Dusseldorf, Germany	1.0	87.0
MOLARONA Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
MOLAROSA Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
MOLASSA Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
MOLATHINA Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
MOLBAKKA Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–

b)

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Name	Registered office	Share of	Voting rights
MOLBARVA Vermietungsgesellschaft mbH	Grünwald, Germany	100.0	–
MOLBERA Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
MOLBERNO Vermietungsgesellschaft mbH	Grünwald, Germany	100.0	–
MOLBOLLA Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
MOLBONA Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
MOLBURGA Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
MOLCENTO Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
MOLCOCO Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
MOLCORA Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
MOLDARA Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
MOLDICMA Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
MOLDORA Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
MOLETUM Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
MOLFENNA Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
MOLFOKKA Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
MOLGABA Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
MOLGEDI Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
MOLGEKA Vermietungsgesellschaft mbH	Meerbusch, Germany	100.0	–
MOLGERO Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
MOLHABIS Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
MOLIGELA Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
MOLISTA Grundstücks-Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
MOLITA Vermietungsgesellschaft mbH	Hanover, Germany	100.0	–
MOLKANDIS Grundstücks-Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
MOLKANDIS Grundstücks-Vermietungsgesellschaft mbH & Co. Objekt Kaltenkirchen KG	Dusseldorf, Germany	100.0	–
MOLKIRA Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
MOLOTA Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
MOLPETTO Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
MOLPIKA Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
MOLRATUS Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
MOLRATUS Vermietungsgesellschaft mbH & Co. Objekt Loxstedt KG	Dusseldorf, Germany	100.0	–
MOLRAWIA Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
MOLRESTIA Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
MOLRESTIA Vermietungsgesellschaft mbH & Co. Objekt TKA Varel KG	Dusseldorf, Germany	100.0	–
MOLRISTA Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
MOLROLA Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
MOLRONDA Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
MOLROSSI Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
MOLSCHORA Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
MOLSIWA Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
MOLSOLA Vermietungsgesellschaft mbH	Grünwald, Germany	100.0	–
MOLSOLA Vermietungsgesellschaft mbH & Co. Objekt Geminus KG	Grünwald, Germany	100.0	–
MOLSOLA Vermietungsgesellschaft mbH & Co. Objekt Halle Markt 11 KG	Grünwald, Germany	100.0	–
MOLSTEFFA Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
MOLSTINA Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
MOLSURA Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
MOLTANDO Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
MOLTERAMO Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
MOLTIVOLA Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
MOLTUNIS Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
MOLUGA Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
MOLVERA Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
MOLWALLA Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
MOLWALLA Vermietungsgesellschaft mbH & Co. Objekt Schweinfurt KG	Dusseldorf, Germany	1.0	87.0
MOLWORUM Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
MOLWORUM Vermietungsgesellschaft mbH & Co. Objekt Ottensen KG	Dusseldorf, Germany	1.0	87.0

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MONEA Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
MORANO Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
mServices Sp. z o.o.	Warsaw, Poland	100.0	–
mZakupy Sp. z o.o.	Warsaw, Poland	100.0	–
NACOLO Schiffsbetriebsgesellschaft mbH	Hamburg, Germany	100.0	–
NACONA Schiffsbetriebsgesellschaft mbH	Hamburg, Germany	100.0	–
NACONGA Schiffsbetriebsgesellschaft mbH	Hamburg, Germany	100.0	–
NAFARI Schiffsbetriebsgesellschaft mbH	Hamburg, Germany	100.0	–
NAFIRINA Schiffsbetriebsgesellschaft mbH	Hamburg, Germany	100.0	–
NASIRO Schiffsbetriebsgesellschaft mbH	Hamburg, Germany	100.0	–
NASTO Schiffsbetriebsgesellschaft mbH	Hamburg, Germany	100.0	–
NAUCULA Schiffsbetriebsgesellschaft mbH	Hamburg, Germany	100.0	–
NAULUMO Schiffsbetriebsgesellschaft mbH	Hamburg, Germany	100.0	–
NAURANTO Schiffsbetriebsgesellschaft mbH	Hamburg, Germany	100.0	–
NAURATA Schiffsbetriebsgesellschaft mbH	Hamburg, Germany	100.0	–
NAUSOLA Schiffsbetriebsgesellschaft mbH	Hamburg, Germany	100.0	–
NAUTESSA Schiffsbetriebsgesellschaft mbH	Hamburg, Germany	100.0	–
NAUTLUS Schiffsbetriebsgesellschaft mbH	Hamburg, Germany	100.0	–
NAUTUGO Schiffsbetriebsgesellschaft mbH	Hamburg, Germany	100.0	–
NAVALIS Schiffsbetriebsgesellschaft mbH	Hamburg, Germany	100.0	–
NAVALIS Schiffsbetriebsgesellschaft mbH & Co. MS "NEDLLOYD JULIANA" KG i.L.	Hamburg, Germany	93.6	93.7
NAVIBOLA Schiffsbetriebsgesellschaft mbH	Hamburg, Germany	100.0	–
NAVIBOTO Schiffsbetriebsgesellschaft mbH	Hamburg, Germany	100.0	–
NAVIFIORI Schiffsbetriebsgesellschaft mbH	Hamburg, Germany	100.0	–
NAVIGATO Schiffsbetriebsgesellschaft mbH	Hamburg, Germany	100.0	–
NAVIGOLO Schiffsbetriebsgesellschaft mbH	Hamburg, Germany	100.0	–
NAVILO Vermietungsgesellschaft mbH	Hamburg, Germany	100.0	–
NAVIRENA Schiffsbetriebsgesellschaft mbH	Hamburg, Germany	100.0	–
NAVIROSSA Schiffsbetriebsgesellschaft mbH	Hamburg, Germany	100.0	–
NAVITONI Schiffsbetriebsgesellschaft mbH	Hamburg, Germany	100.0	–
NAVITOSA Schiffsbetriebsgesellschaft mbH	Hamburg, Germany	100.0	–
NAVO Grundstücks-Vermietungsgesellschaft mbH & Co. Objekt Berlin KG	Dusseldorf, Germany	100.0	–
neosfer GmbH	Frankfurt/ Main, Germany	100.0	–
NEPTANA Schiffsbetriebsgesellschaft mbH	Hamburg, Germany	100.0	–
NEPTILA Schiffsbetriebsgesellschaft mbH	Hamburg, Germany	100.0	–
NEPTORA Schiffsbetriebsgesellschaft mbH	Hamburg, Germany	100.0	–
NEPTUGA Schiffsbetriebsgesellschaft mbH	Hamburg, Germany	100.0	–
NEPTUNO Schiffsbetriebsgesellschaft mbH	Hamburg, Germany	100.0	–
NERVUS Beteiligungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
NEUGELB STUDIOS GmbH	Berlin, Germany	100.0	–
NOLICA Grundstücks-Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
NORA Grundstücks-Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
NORA Grundstücks-Vermietungsgesellschaft mbH & Co. Objekte Plön und Preetz KG	Dusseldorf, Germany	100.0	–
NOTITIA Grundstücks-Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
NOVITAS Grundstücks-Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
Number X Real Estate GmbH i.L.	Eschborn, Germany	100.0	–
NURUS Beteiligungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
onvista media GmbH	Cologne, Germany	100.0	–
OPTIONA Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
OSKAR Medienbeteiligungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
PALERMO Shipping Limited	Monrovia, Liberia	100.0	–
PAREO Kraftwerk-Beteiligungsgesellschaft mbH	Leipzig, Germany	100.0	–
PATELLA Vermietungsgesellschaft mbH	Berlin, Germany	100.0	–
Property Partner Sp. z o.o.	Warsaw, Poland	100.0	–
PRUNA Betreiber GmbH	Grünwald, Germany	51.0	–
quatron Grundstücks-Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–

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Name	Registered office	Share of	Voting rights
RALTO Beteiligungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
RAMONIA Grundstücks-Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
RANA Beteiligungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
RAPIDA Grundstücks-Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
RAVENNA Kraków Sp. z o.o.	Warsaw, Poland	100.0	–
RAYMO Vierte Portfolio GmbH	Frankfurt/ Main, Germany	100.0	–
RECURSA Grundstücks-Vermietungsgesellschaft mbH	Frankfurt/ Main, Germany	100.0	–
RESIDO Flugzeug-Leasinggesellschaft mbH	Dusseldorf, Germany	100.0	–
RIPA Medien-Beteiligungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
Rood Nominees Limited	London, UK	100.0	–
ROSARIA Grundstücks-Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
ROSATA Grundstücks-Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
ROSEA Grundstücks-Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
ROSEA Grundstücks-Vermietungsgesellschaft mbH & Co. Objekte TANK & RAST KG	Dusseldorf, Germany	0.0	85.0
ROSOLA Grundstücks-Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
SENATORSKA Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
SILVA Grundstücks-Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
Smart Living Europe Verwaltungsgesellschaft mbH	Dusseldorf, Germany	–	–
Smart Living Immobilienengesellschaft mbH	Dusseldorf, Germany	100.0	–
Smart Living Properties Ireland Designated Activity Company	Dublin, Ireland	–	–
Smart Living Properties Ireland Limited Partnership	Dublin, Ireland	–	–
SOLTRX Transaction Services GmbH	Dusseldorf, Germany	100.0	–
TALORA Grundstücks-Vermietungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
TIGNARIS Beteiligungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
TIGNARIS Beteiligungsgesellschaft mbH & Co. Objekt Ostfildern KG i.L.	Dusseldorf, Germany	100.0	–
TIGNARIS Verwaltungsgesellschaft mbH	Dusseldorf, Germany	100.0	–
TOULON NOVA Shipping Limited	Monrovia, Liberia	–	–
VALENCIA NOVA Shipping Limited	Monrovia, Liberia	100.0	–
Watling Leasing March (1)	London, UK	100.0	–
WebTek Software Private Limited	Bangalore, Indien	100.0	–
Windpark Duben Süd Verwaltungs GmbH	Grünwald, Germany	100.0	–
Windpark Fläming 1 Verwaltungsgesellschaft mbH	Grünwald, Germany	100.0	–
Windpark Karche 2 Verwaltungs GmbH	Grünwald, Germany	100.0	–
Windpark Klosterkumbd Verwaltungs GmbH	Dusseldorf, Germany	100.0	–
Windpark Ottweiler-Bexbach Verwaltungsgesellschaft mbH	Grünwald, Germany	100.0	–
Windpark Parchim Fünf Verwaltungsgesellschaft mbH	Grünwald, Germany	100.0	–
Windpark Rayerschied Verwaltungs GmbH	Dusseldorf, Germany	100.0	–
Windpark Schenkendöbern Eins Verwaltungsgesellschaft mbH	Grünwald, Germany	100.0	–
Windpark Schönesseiffen Verwaltungs GmbH	Dusseldorf, Germany	100.0	–
Windpark Sien Verwaltungsgesellschaft mbH	Grünwald, Germany	100.0	–
Windpark Spechenwald Verwaltungsgesellschaft mbH	Grünwald, Germany	100.0	–
Windpark Wustermark Eins Verwaltungsgesellschaft mbH	Grünwald, Germany	100.0	–
Windsor Asset Management GP Ltd.	Toronto, Canada	100.0	–
Windsor Canada Verwaltungsgesellschaft mbH	Dusseldorf, Germany	100.0	–

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2. Associated companies

a) Associated companies in the Group financial statements accounted for using the equity method

Name	Registered office	Share of capital held %	Voting rights (where different) %	Currency	Equity* 1,000	Net profit or loss* 1,000
AKA Ausfuhrkredit-Gesellschaft mbH	Frankfurt/Main, Germany	31.6	–	EUR	291,821	8,025
Coubag Unternehmens-beteiligungsgesellschaft mbH	Frankfurt/Main, Germany	40.0	–	EUR	101,265	2,944
CR Hotel Target Pty Ltd	Sydney, Australia	50.0	–	AUD	9,662	– 10,925

b) Associated companies in the Group financial statements not accounted for using the equity method due to their minor significance

Name	Registered office	Share of capital held %	Voting rights (where different) %
360X AG	Frankfurt/Main, Germany	24.3	–
AGASILA Grundstücks-Vermietungsgesellschaft mbH & Co. Objekt Düsseldorf KG i.L.	Dusseldorf, Germany	24.3	29.8
ALIVERA Grundstücks-Vermietungsgesellschaft mbH & Co. Objekt Düsseldorf-Lichtenbroich KG i.L.	Dusseldorf, Germany	5.2	25.0
ANET GmbH & Co. GESCHLOSSENE INVESTMENT KG	Dusseldorf, Germany	28.4	–
ATISHA Verwaltungsgesellschaft mbH & Co. Objekt Paris KG	Dusseldorf, Germany	50.0	–
EVA Société par Actions Simplifiée	Paris, France	50.0	–
Film & Entertainment VIP MEDIENFONDS 3 GmbH & Co. KG i.L.	Grünwald, Germany	45.4	–
GOPA - Gesellschaft für Organisation, Planung und Ausbildung mbH	Bad Homburg v. d. Höhe, Germany	28.8	–
HAJOBANTA GmbH & Co. Asia Opportunity I KG	Dusseldorf, Germany	20.8	20.9
ILV Immobilien-Leasing Verwaltungsgesellschaft Düsseldorf mbH	Dusseldorf, Germany	50.0	–
Immobilien-Vermietungsgesellschaft Reeder & Co. Objekt Plauen-Park KG	Dusseldorf, Germany	21.4	–
Lissi GmbH	Frankfurt/Main, Germany	33.3	–
MS "Meta" Stefan Patjens GmbH & Co. KG i. L.	Drochtersen, Germany	30.6	–
Pinova GmbH & Co. Erste Beteiligungs KG	Munich, Germany	40.0	–
Projekt CH Lodz Sp. z o.o.	Warsaw, Poland	97.0	–

3. Joint ventures

a) Joint ventures in the Group financial statements accounted for using the equity method

Name	Registered office	Share of capital held %	Voting rights (where different) %	Currency	Equity* 1,000	Net profit or loss* 1,000
Project Gloria S.a.r.l.	Luxembourg, Luxembourg	50.0	–	EUR	– 1,473	– 3,322
Smart Living Objekt Campus Adickesallee GmbH & Co. KG	Dusseldorf, Germany	50.0	–	EUR	72,220	– 2,180

b) Joint ventures in the Group financial statements not accounted for using the equity method due to their minor significance

Name	Registered office	Share of capital held %	Voting rights (where different) %
Commerz Globalpay GmbH	Cologne, Germany	49.0	–
FV Holding S.A.	Brussels, Belgium	60.0	–
i Live Commerz Real Campus zwei GmbH	Aalen, Germany	50.0	–

4. Structured entities

a) Structured entities included in the Group financial statements pursuant to IFRS 10/IFRS 11

Name	Registered office	Segment	Share of capital held %	Voting rights (where different) %	Currency	Equity* 1,000
TS Eule UG	Frankfurt/Main, Germany	PUK	–	–	EUR	5

b) Structured entities not included in the Group financial statements pursuant to IFRS 10/IFRS 11 due to their minor significance

Name	Registered office	Segment
Bosphorus Capital DAC	Dublin, Ireland	FK
CB MezzCAP Limited Partnership	St. Helier, Jersey	FK

5. Investment funds

a) Investment funds included in the Group financial statements pursuant to IFRS 10/IFRS 11

Name	Registered office	Segment	Share of investor to fund %	Currency	Fundvolume 1,000
Commerz Real Institutional Smart Living Europe Fund	Dusseldorf, Germany	PUK	52.2	EUR	163,875
Olympic Investment Fund II	Grevenmacher, Luxembourg	FK	87.8	EUR	2,750,973
Premium Management Immobilien-Anlagen	Frankfurt/Main, Germany	PUK	98.2	EUR	7,044
VFM Mutual Fund AG & Co. KG	Gamprin-Bendern, Liechtenstein	FK	81.3	USD	231,831

387	Statement of comprehensive income
388	Condensed statement of comprehensive income
390	Balance sheet
391	Statement of changes in equity
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6. Investments in large corporations where the investment exceeds 5% of the voting rights

Name	Registered office	Share of capital held %	Voting rights %
Deutsche Börse Commodities GmbH	Frankfurt/Main, Germany	16.2	14.5
EURO Kartensysteme GmbH	Frankfurt/Main, Germany	15.4	–
SCHUFA Holding AG	Wiesbaden, Germany	18.6	–

Footnotes

- 1) Renamed: from Elfte Umbra Vermögensverwaltungsgesellschaft mbH to Yellow Automation GmbH
- 2) Renamed: from AMATA Vermietungsgesellschaft mbH to AMATA Verwaltungsgesellschaft mbH
- 3) Renamed: from NESTOR Grundstücks-Vermietungsgesellschaft mbH to CommerzLeasing GmbH
- 4) Renamed: from GP Acquiring Germany GmbH to Commerz Globalpay GmbH

Comments and Explanations

- a) Control or profit transfer agreement
- b) No disclosures pursuant to Sec. 264 (3) and Sec. 264b HGB
- c) Agent-relationships
- * Financial figures as of last year's annual report

Abbreviation	Explanation
BETGE	Investment Companies
KREDI	Banks
SOFDL	Other Financial Institutions
SOUNT	Other Companies
FK	Corporate Clients
PUK	Private and Small Business Customers

Foreign exchange rates for €1 as at 31 December 2024

Australia	AUD	1.677200
United Kingdom	GBP	0.829180
Malaysia	MYR	4.645400
Poland	PLN	4.275000
Russia ¹	RUB	118.056500
Czech Republic	CZK	25.185000
USA	USD	1.038900

¹ In 2022, the ECB decided to suspend its publication of a Euro reference rate to Russian rouble until further notice. We as Commerzbank decided to calculate a manual EUR / RUB conversion rate for 31. December 2024 by using the USD / RUB rate and the USD / EUR rate (both as of 31. December 2024).



COMMERZBANK

2025 Financial calendar

9 May 2025	Interim financial information as at 31 March 2025
15 April 2025	Annual General Meeting
6 August 2025	Interim Report as at 30 June 2025
6 November 2025	Interim financial information as at 30 September 2025

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