

Press Release

20 May 2026

Commerzbank Annual General Meeting 2026: “We are returning capital to our shareholders at significant scale”

- Commerzbank Annual General Meeting taking place today in Wiesbaden
- Shareholders vote on dividend proposal and authorisation for further share buybacks
- Jens Weidmann, Chairman of the Supervisory Board: “Commerzbank’s strategy continues to deliver. In an increasingly volatile environment, companies require a partner with a deep understanding of the strengths of the German economy – one that drives its growth and helps it become more resilient when it matters most. That is precisely what Commerzbank stands for.”
- Bettina Orlopp, CEO: “With ‘Momentum 2030’, we are accelerating our growth and the transformation of our Bank. This is how we create additional value for our shareholders, our employees, and our customers.”

Commerzbank’s Annual General Meeting is being held today at the RheinMain CongressCenter in Wiesbaden. The Bank’s shareholders are voting on the proposal by the Board of Managing Directors and the Supervisory Board to pay a dividend of €1.10 per share for the 2025 financial year (2024: €0.65). In aggregate, this corresponds to a dividend payment of €1.2bn. Combined with the two share buybacks already completed, Commerzbank is returning a total of around €2.7bn to its shareholders for the 2025 financial year. As part of its refined “Momentum 2030” strategy, which the Board of Managing Directors and the Supervisory Board will also elaborate on at the Annual General Meeting, the Bank continues to follow an attractive capital return policy including dividends and share buybacks. Today’s agenda therefore also includes a resolution to authorise Commerzbank to conduct further share buybacks.

Jens Weidmann, Chairman of the Supervisory Board of Commerzbank, said in his speech: “Commerzbank’s strategy continues to deliver. The Bank is firmly rooted in the German Mittelstand. It invests in Germany, develops the next generation of talent and, leveraging its long-standing sector expertise, supports the transformation of the German economy. At the same time, Commerzbank accompanies its domestic clients in expanding and deepening their global market presence through its international network. In an increasingly volatile environment, companies require a partner with deep understanding of the strengths of the German economy – one that drives its growth and helps it become more resilient when it matters most. That is precisely what Commerzbank stands for.”

Bettina Orlopp, CEO of Commerzbank, elaborated in her speech: “With ‘Momentum 2030’, we are accelerating our growth as well as transforming our company – with artificial intelligence as a key driver.” She emphasised her conviction that those who “not only use AI – but firmly embed it in their culture, processes and decision-making – will have a head start. Commerzbank is doing exactly that”. The Bank intends to continue returning a significant share of its profits to shareholders. “We will also be returning approximately 50% of our current market capitalisation to our shareholders by 2030. With our standalone strategy, we deliver – reliably and demonstrably. This is how we create additional value for our shareholders, our employees, and our customers.”

The Supervisory Board welcomes the refinement of the strategy and the raised financial targets until 2030. Jens Weidmann continued in his speech: “The Supervisory Board is firmly convinced that the Bank will

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continue on its successful path and that Commerzbank will achieve its once again raised level of ambition. The exceptional team spirit we have experienced at Commerzbank in recent years reinforces this assessment. On behalf of the entire Supervisory Board, I would like to thank all employees for their outstanding dedication and performance in the fiscal year 2025. This strong commitment to the organisation and its performance culture is the result of exemplary leadership by the entire Board of Managing Directors.”

With regard to UniCredit’s takeover offer, the Board of Managing Directors and the Supervisory Board reiterated their recommendation to shareholders not to accept the offer. The Board of Managing Directors and the Supervisory Board of Commerzbank published their joint [reasoned statement](#) on Monday, 18 May 2026. In her speech, CEO Bettina Orlopp once again set out the key arguments: “First: the offer does not reflect the fundamental value of Commerzbank and provides de facto no premium to Commerzbank’s shareholders. Second: the plan that UniCredit has presented for Commerzbank is vague, entails considerable risks and offers little value creation potential. And third: our ‘Momentum 2030’ strategy creates greater value on a standalone basis with low implementation risk.”

The key points addressed by the Chairman of the Supervisory Board and the speech of the CEO, as well as further documents relating to the Annual General Meeting, are available at www.commerzbank.de/agm. Photos of the events are also available [online](#).

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About Commerzbank

With its two business segments – Corporate Clients and Private and Small-Business Customers –, Commerzbank, as a full-service bank, offers a comprehensive portfolio of financial services. It is the leading bank in the Corporate Clients Business in Germany and for the German Mittelstand and a strong partner for around 24,000 corporate client groups and accounts for approximately 30% of German foreign trade. The Bank is present internationally in more than 40 countries in the corporate clients’ business – wherever its Mittelstand clients, large corporates, and institutional clients need it. In addition, Commerzbank supports its international clients with a business relationship to Germany, Austria, or Switzerland and companies operating in selected future-oriented industries. With more than €400bn assets under management, Commerzbank is also one of the leading banks for private and small-business customers in Germany. Under the brand Commerzbank, it offers a wide range of products and services with an omni-channel approach: online and mobile, via phone or video in the remote advisory centre, and in person at its around 400 locations across Germany. Under the brand comdirect, it offers all core services as a digital primary bank 24/7 and, as a performance broker, solutions for saving, investing, and securities trading. Its Polish subsidiary mBank S.A. is an innovative digital bank that serves around 6 million private and corporate customers, predominantly in Poland, as well as in the Czech Republic and Slovakia.

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