

Press Release

9 March 2026

Commerzbank completes share buyback of €524m

- Total of 15,676,410 own shares repurchased (1.39% of share capital)
- CEO Bettina Orlopp: “The completion of the share buyback is an important milestone in our capital return for the 2025 financial year.”

Commerzbank AG successfully completed its sixth share buyback on Monday, 9 March 2026. Commerzbank had started the buyback with a volume of €524m on 12 February 2026. Since then, it has repurchased a total of 15,676,410 of its own shares (ISIN DE000CBK1001) at an average price of around €33.45 per share. This corresponds to 1.39% of the Bank’s share capital. Commerzbank plans to redeem the repurchased shares at a later stage.

“The completion of the share buyback is an important milestone in our capital return for the 2025 financial year,” said Bettina Orlopp, CEO of Commerzbank. “Together with the extensive share buyback, which we completed in December, we have already returned €1.5bn to our shareholders. Our proposal for a record dividend totalling around €1.2bn complements the highly attractive return package.”

The capital return of a total of €2.7bn for the 2025 financial year corresponds to 100% of Commerzbank’s net result before restructuring expenses and after deduction of Additional Tier 1 (AT 1) coupon payments. For the years 2022 to 2025, the Bank will have returned a total of around €5.8bn to its shareholders, provided that the Annual General Meeting this May approves the dividend proposal of the Board of Managing Directors and the Supervisory Board of €1.10 per share (2024: €0.65).

As part of its “Momentum” strategy, the Bank aims to further grow its net result in the coming years. Based on this, capital returns are intended to continue to increase steadily. For the current financial year, the Bank aims to return 100% of its net result to its shareholders after deduction of AT 1 coupon payments. Commerzbank plans a corresponding payout ratio of 100% for the following years 2027 and 2028 as well.

Further information on the now completed share buyback is available on Commerzbank’s [website](#).

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About Commerzbank

With its two business segments – Corporate Clients and Private and Small-Business Customers –, Commerzbank, as a full-service bank, offers a comprehensive portfolio of financial services. It is the leading bank in the Corporate Clients Business in Germany and for the German Mittelstand and a strong partner for around 24,000 corporate client groups and accounts for approximately 30% of German foreign trade. The Bank is present internationally in more than 40 countries in the corporate clients' business – wherever its Mittelstand clients, large corporates, and institutional clients need it. In addition, Commerzbank supports its international clients with a business relationship to Germany, Austria, or Switzerland and companies operating in selected future-oriented industries. With more than €400bn assets under management, Commerzbank is also one of the leading banks for private and small-business customers in Germany. Under the brand Commerzbank, it offers a wide range of products and services with an omni-channel approach: online and mobile, via phone or video in the remote advisory centre, and personally in its around 400 branches. Under the brand comdirect, it offers all core services as a digital primary bank 24/7 and, as a performance broker, solutions for saving, investing, and securities trading. Its Polish subsidiary mBank S.A. is an innovative digital bank that serves around 5.9 million private and corporate customers, predominantly in Poland, as well as in the Czech Republic and Slovakia.

Disclaimer

This release contains forward-looking statements. Forward-looking statements are statements that are not historical facts. In this release, these statements concern inter alia the expected future business of Commerzbank, efficiency gains and expected synergies, expected growth prospects and other opportunities for an increase in value of Commerzbank as well as expected future financial results, restructuring costs and other financial developments and information. These forward-looking statements are based on the management's current plans, expectations, estimates and projections. They are subject to a number of assumptions and involve known and unknown risks, uncertainties and other factors that may cause actual results and developments to differ materially from any future results and developments expressed or implied by such forward-looking statements. Such factors include, amongst others, the conditions in the financial markets in Germany, in Europe, in the USA and other regions from which Commerzbank derives a substantial portion of its revenues and in which Commerzbank holds a substantial portion of its assets, the development of asset prices and market volatility, especially due to the ongoing European debt crisis, potential defaults of borrowers or trading counterparties, the implementation of its strategic initiatives to improve its business model, the reliability of its risk management policies, procedures and methods, risks arising as a result of regulatory change and other risks. Forward-looking statements therefore speak only as of the date they are made. Commerzbank has no obligation to update or release any revisions to the forward-looking statements contained in this release to reflect events or circumstances after the date of this release.

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